



UPL Limited, UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

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3rd March 2022

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Dear Sir(s),

Sub: Sale of investment in a non-operational subsidiary viz. Agri Net Solutions Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we hereby inform that UPL Limited (the Company) will transfer its entire holding of 49.98% in equity share capital of its subsidiary viz. Agri Net Solutions Limited ('ANSL'). Post transfer, ANSL will cease to be the subsidiary of the Company.

The details as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The turnover of Agri Net Solutions Limited (ANSL) during the previous financial year 2020-21 was Nil. Its Net-worth as on 31 st March 2021 was Rs.3.42 crores i.e. 0.01% of the consolidated Net-worth of UPL Limited.
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Expected to complete by 31 st March 2022
4.	Consideration received from such sale/disposal	Rs. 1.75 crores. The same is based on valuation done by an independent CA firm.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group / group companies. If yes, details thereof	The shares will be bought by Nerka Chemicals Private Limited, a promoter group company. The balance investment in ANSL is held by promoters.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Transaction is a related party transaction considering ANSL is a subsidiary and the acquirer is a promoter group entity.



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		The sale of shares shall be at arm's length based on certification from an Independent Chartered Accountant.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Please take the same on your records.

Thanking you,

Yours Faithfully,
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', written over a light grey rectangular background.

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS – 10946)