UPL Limited, Uniphos House, C.D. Marg, 11th Road, Madhu Park, Khar (West), Mumbai – 400052, India

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November 2, 2026

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Outcome of the Board Meeting held on Monday, November 2, 2026

Dear Sir/Madam,

Further to our letter dated November 2, 2026, submitted pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the unaudited consolidated and standalone financial results of the Company for the quarter and half year ended September 30, 2026, we wish to further inform you that the Board of Directors ("Board") of the Company, at its meeting held today, i.e., Monday, November 2, 2026, inter alia, considered and approved the following additional matters:

1. **Appointment of Statutory Auditors:**

   The Company's existing Statutory Auditors, B S R & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022), will complete their second term as Statutory Auditors of the Company at the conclusion of the 43rd Annual General Meeting ("AGM") of the Company. Based on the recommendation of the Audit Committee, the Board approved the appointment of S R B C & CO LLP, Chartered Accountants (ICAI Firm Registration No. 324982E/E300003), as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, commencing from the conclusion of the 43rd AGM to be held in the year 2027 until the conclusion of the 48th AGM to be held in the year 2032, subject to the approval of the Members at the ensuing AGM.

   The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-PoD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure I**.

2. **Appointment of Mr. Shatmanyu Shrivastava (DIN: 12023367) as an Additional Director (Non-Executive, Non-Independent):**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Shatmanyu Shrivastava (DIN: 12023367) as an Additional Director (Non-Executive, Non-Independent), nominated by Life Insurance Corporation of India ("LIC"), with effect from November 2, 2026. The same is subject to the approval of the Members of the Company. His appointment will not only facilitate stakeholder representation on the Board but also enhance Board diversity. Mr. Shrivastava has 36 plus years' strong experience of working at various senior positions in LIC, which predominantly includes heading the Finance and Risk Management functions.

3. **Appointment of Senior Management Personnel:**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Sameer Tandon, President - APAC, Africa and Europe, as Senior Management Personnel of the Company with effect from November 2, 2026.

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The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-PoD2/I/3762/2026 dated January 30, 2026, in respect of the matters set out at points 2 and 3 above, are enclosed as **Annexure II.**

The Board Meeting commenced at 12:45 p.m. (IST) and concluded at 03:20 p.m. (IST).

The above information is also available on the website of the Company: www.upl-ltd.com.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Mohan Deshmukh
Digitally signed by Sandeep Mohan Deshmukh
Date: 2026.11.02 15:28:48 +05'30'

Sandeep Deshmukh
Company Secretary and Compliance Officer
(ACS-10946)

Encl.: As above

Cc.: 1. London Stock Exchange
2. Singapore Stock Exchanges
3. NSE IX

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Annexure I

Disclosure pursuant to regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death~~ or otherwise;	B S R & Co. LLP, Chartered Accountants, (ICAI Firm Registration No. 101248W/ W-100022), the existing Statutory Auditors of the Company, shall complete their second term at the conclusion of the 43rd AGM to be held in the year 2027. S R B C & CO LLP, (ICAI Firm Registration Number: 324982E/E300003) have been appointed as the Statutory Auditors of the Company, subject to approval of the Members of the Company.
2.	Date of appointment/ ~~reappointment/ cessation (as applicable)~~ & Term of appointment/ ~~re-appointment~~;	Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held today approved the appointment of S R B C & CO. LLP, (ICAI Firm Registration Number: 324982E/E300003), as the Statutory Auditors of the Company for a term of five consecutive years i.e. from the conclusion of the 43rd AGM to be held in the year 2027 until the conclusion of the 48th AGM to be held in the year 2032, subject to approval of the Members of the Company.
3.	Brief profile (in case of appointment)	S R B C & CO LLP ('the Firm') is a limited liability partnership firm incorporated in India and is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ('ICAI') (ICAI Firm Registration No. 324982E/E300003). The Firm is a part of S. R. Batliboi & Affiliates, a network of firms registered with the ICAI. The Firm was established in 2002 with its registered office in Kolkata and has offices across key cities in India. The Firm has a valid Peer Review certificate. All the network firms, including the Firm, are primarily engaged in providing audit and assurance services to its clients. They, along-with their network firms audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment, Telecommunications and Professional Services.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

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Annexure II

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-PoD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Mr. Shatmanyu Shrivastava	Mr. Sameer Tandon
1.	Reason for change viz. appointment, ~~re-appointment~~, ~~resignation~~, ~~removal~~, ~~death or otherwise~~	Appointment of Mr. Shatmanyu Shrivastava as an Additional Director (Non-Executive, Non-Independent), nominated by Life Insurance Corporation of India.	Appointment of Mr. Sameer Tandon as Senior Management Personnel of the Company.
2.	Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/~~re-appointment~~	Appointed with effect from November 2, 2026, subject to approval of the Members of the Company.	With effect from November 2, 2026.
3.	Brief profile (in case of appointment)	Shri Shatmanyu Shrivastava is a Fellow Member of the Institute of Chartered Accountants of India and a Fellow of the Insurance Institute of India. He has also pursued actuarial studies from the Institute of Actuaries of India. He has over three decades of diverse experience in the areas of finance, accounting, risk management, corporate governance and regulatory compliance. During his distinguished career with Life Insurance Corporation of India, he held various leadership positions across different levels of the organisation, including Branch, Divisional, Zonal and Central Offices. He has extensive experience in financial reporting, enterprise risk management, compliance with regulatory requirements and managing large-scale financial and operational functions. Prior to his retirement from Life Insurance Corporation of India on September 30, 2026, he served as Executive Director	Mr. Sameer Tandon brings over 26 years of leadership experience across B2B and B2C businesses in the consumer goods and crop protection industries, with expertise in marketing and brand management. He has led businesses across India, APAC and Europe, with P&L responsibility, and has a strong track record of driving business transformation, strengthening customer engagement and delivering profitable growth.

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		(Finance & Accounts) and Chief Financial Officer. He also previously held the positions of Executive Director (Enterprise Risk Management) and Chief Risk Officer. He played a significant role in strengthening financial and governance frameworks and was closely associated with the Corporation's financial reporting and compliance processes following its initial public offering.	
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shatmanyu Shrivastava is not related to any Director of the Company.	Not Applicable
5.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Shatmanyu Shrivastava is not debarred from holding the office of Director pursuant to any order of SEBI or any other such authority.	Not Applicable