UPL Limited, Uniphos House,
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Park, Khar (West), Mumbai –
400052, India

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September 02, 2026

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub.: Intimation of revision in credit rating outlook by CRISIL Ratings Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CRISIL Ratings Limited ("CRISIL"), vide its communication dated September 02, 2026, has revised the outlook on UPL Limited's long-term bank facilities from **'Negative**' to **'Stable'** and reaffirmed the rating at 'CRISIL AA+'.

CRISIL has also reaffirmed its 'CRISIL A1+' rating on the Company's short-term bank facilities and commercial paper programme.

The detailed rationale can be accessed at the link below:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/UPLLimited_September%2002_%202026_RR_390892.html

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Mohan Deshmukh
Digitally signed by Sandeep Mohan Deshmukh
Date: 2026.09.02 18:00:55 +05'30'

Sandeep Deshmukh
Company Secretary and Compliance Officer
(ACS-10946)