



UPL Limited, UPL House
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1st December 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001 SCRIP CODE: 512070	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOL: UPL
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Sub: UPL Corporation – Early Redemption of outstanding U.S.\$ 410MM, 3.25% Senior Notes due October 2021

Dear Sir/Madam,

In light of the strong performance in the first half and business prospects of the second half driven by favorable agronomic conditions and strong agri-commodity prices, the group decided to redeem the Notes early, from the cash in hand and de-leverage the Balance Sheet.

Accordingly, UPL Corporation Limited (the Issuer), a subsidiary of the Company, has issued notice to redeem U.S.\$ 410MM aggregate principal amount outstanding of its U.S.\$ 500MM 3.25% Senior Notes due in October 2021 (the “Notes”). The Notes will be redeemed on December 28, 2020 (the “Redemption Date”) from its cash on hand. The redemption price will be determined on the third business day preceding the Redemption Date.

Thanking you,

Yours Faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS – 10946)