



Central Office, Investment Dept., 'Yogakshema', 6th Floor, Jeevan Bima Marg, Mumbai: 400021
Ph: 022 -66598851/ 26/38/ 47

Ref: Invt/Back Office

Date: 02.01.2026

To,

The Company Secretary,

UPL LTD.

3-11, GIDC, Vapi, Dist. Valsad, Vapi, Gujarat, 396195.

Dear Sir/Madam,

Re: Disclosures under Regulation 29(2) the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.

We are sending herewith the disclosures as required under above mentioned SEBI regulations for a person holding more than 5% shares in a listed company. For your information we are also providing our DP IDs, Client IDs & PAN number.

DP ID	CLIENT ID						
IN301348	20020349	20020357	20020365	20020373	20020381	20028020	20028038
	20028046	20150534	20150542	20150559	20150567	20150575	20174372
	20174389	20174397	20174401	20174410	20174428	20174436	20174444
	20174612	20174629	20175172	20175113	20175121	20175130	20175148
	20175156	20175164	20175244	20175189	20175197	20175201	20175210
	20175228	20175236	20175324	20175269	20175277	20175285	20175293
	20175308	20175316	20175390	20175332	20175349	20175357	20175365
	20175373	20175381	20175839	20175404	20175252	20175791	20175806
	20175814	20175822	20175902	20175847	20175855	20175863	20175871
	20175880	20175898	20175978	20175919	20175927	20175935	20175943
	20175951	20175960	20176044	20176052	20175994	20176001	20176010
	20176028	20176036	20176116	20176124	20176069	20176077	20176085
	20176093	20176108	20179260	20179278	20179202	20179219	20179227
	20179235	20179251	20263285	20263293	20179286	20179243	20188205
	20213389	20263244	20263316	20263324	20263332		
IN300812	10000012	10501340	10486938				
19014300	00005567						

Our PAN number is **AAACL0582H**.

Yours faithfully,

Asstt. Secretary (Investment- Back Office)

CC

1. BSE Ltd, Phiroze Jeejeebhoy Towers, Exchange Plaza, Dalal Street, Plot no. C/1, G Block, Mumbai - 400 001.
 2. NSE Ltd, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.
- Encls: As above



Annexure - 2
Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Share and Takeover) Regulations, 2011

Name of the Target Company (TC)	UPL LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India Central Office, Yogakshema 6 th Floor, Mumbai- 400021. 022-66598626/ 8851		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	5 , 42 , 36 , 770	7 . 226%	NA
Total (a+b+c)	5 , 42 , 36 , 770	7 . 226%	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	1 , 03 , 19 , 982	2 . 025%	
Total (a+b+c)	1 , 03 , 19 , 982	2 . 025%	



After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition.	4,39,16,788	5.201%	
Total (a+b+c)	4,39,16,788	5.201%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).	MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.02.2023 - 01.01.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	168,88,67,192.00		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	168,88,67,192.00		
Total diluted share/voting capital of The TC after the said acquisition/sale.	NA		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature]

Signature of the acquirer / seller / Authorised Signatory

Place: MUMBAI

Date: 02.01.2026

