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1<sup>st</sup> March 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai - 400051
<b>SCRIP CODE: 512070</b>	<b>SYMBOL: UPL</b>

**Sub: Press Release**

Dear Sir/ Madam,

Please find enclosed Press Release titled “**Long term Collaboration with FMC Corporation for Rynaxypyr® Active Ingredient**”.

We request you to take the above information on records.

Thanking you,

Yours faithfully,  
For **UPL Limited**

A handwritten signature in black ink, appearing to read 'Sandeep Deshmukh', is written over the typed name and title.

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS – 10946)**



# UPL Announces Long-Term Collaboration With FMC Corporation for Rynaxypyr® Active Ingredient

MUMBAI, IN, March 1, 2021— [UPL Ltd.](#) today announced a long-term strategic collaboration with FMC Corporation, a leading global agricultural sciences company. The agreement provides UPL access in key markets prior to patent expiration, to commercialize Rynaxypyr® active, FMC's leading insecticide. As per the agreement, UPL will toll manufacture and supply Rynaxypyr to FMC in India, and FMC will supply the active ingredient to UPL depending on the markets. The deal adds a key portfolio of products to UPL's business and supports FMC in maximizing the penetration of this important active ingredient.

"We are very excited to work with FMC on this mutually beneficial agreement. The collaboration clearly demonstrates our commitment to our OpenAg™ Purpose to create an agriculture network that feeds sustainable growth for all," said Jai Shroff, Global CEO of UPL. "Early access to Rynaxypyr formulations in key markets allows UPL to provide growers with more sustainable product choices," according to Diego Casanello, COO of UPL. "This agreement enables us to add a new core active ingredient to our portfolio and to develop a new family of innovative, high-value solutions for farmers."

"We are pleased to engage in this strategic relationship with UPL, adding a new global partner to our diamide growth strategy," said Mark Douglas, FMC president and chief executive officer. "This is an important collaboration for FMC to expand our leading diamide technology in diverse geographies and crops with differentiated formulations. FMC has continued to grow the diamides significantly since acquiring them in late 2017, including achieving double-digit year-on-year growth again in 2020. We forecast the diamide franchise will continue to grow above market rates, and our strategic partners are an important component in that growth."

Rynaxypyr is considered a reduced risk pesticide due to its favourable toxicological and environmental profile. It is a useful tool for farmers in integrated pest management systems. This provides opportunities for growers to implement more sustainable solutions, supporting UPL's mission to make every single food product more sustainable.

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## **ABOUT UPL**

UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products & solutions, with annual revenue exceeding \$5 billion. We are a purpose-led company. Through OpenAg, UPL is focused on facilitating progress for the entire agricultural value chain. We are building a network that redefines the way an entire industry thinks and works – open to fresh ideas, innovative ways and new answers as we strive towards our mission to make every single food product more sustainable. As one of the largest agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 13,600 registrations. We are present in more than 130 countries, represented by more than 10,000 colleagues globally. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit [upl-ltd.com](http://upl-ltd.com).

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