KUNDAN™
CIN - U36100MH2010PLC206541

14th November, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051.

Script Code- KEL

Sub: Outcome of Board Meeting held on 14th November, 2024.

Ref. Intimation under Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") this is to inform you that the Board of Directors of the Company at their meeting duly held today i.e. 14th November, 2024 at the registered office of the company, have, inter alia, Approved and adopted:

1. The Un-Audited Standalone Financial Results for the half year ended 30th September, 2024 as recommended by the Audit Committee with the Limited Review report on Standalone Financial Results for the half year ended 30th September, 2024, duly issued by the statutory auditor of the Company;

2. Declaration that the report of Auditor is with unmodified opinion with respect to Un-Audited Financial Results for the Half year ended 30th September, 2024;

3. The Board of Directors of the Company has approved appointment of Mr. Ulhas Anant Joshi (DIN: 02508813), as Additional Director in the category of Independent Director of the Company, as recommended by Nomination and remuneration Committee.

4. As recommended by Audit committee, Board has discussed about the important decision pertaining to negotiate and finalize the acquisition of a property from company's group company.

In view of the above, please find enclosed herewith the following:

1. Un-Audited Standalone Financial Results for Half-year ended as on 30th September, 2024, along with the Limited Review Report.

Kundan Edifice Limited
Corp. Ofc: A-201, 2nd Flr, Prime Trade Centre, Above Model Co-Op Bank, Sativali, Vasai East, Palghar - 401208
Works Vasai: Gala No. A/B, Ganesh Industrial Estate, Behind Burma Shell Petrol Pump, Vasai East, (Palghar), Thane - 401208
Works Bhiwandi: F-7, 8, 9, Gr Floor, 107, 108, 109, 1st Floor & 207, 208, 209, 2nd Floor, Maa Padmavati Prerna Complex, Valpada, Anjur Road, Bhiwandi, Thane - 421302, : info@kundanedifice.com : www.kundanedifice.com : +91-9175924916

2. Declaration of unmodified opinion for the Half-year ended as on 30th September, 2024.

3. Information as required to be disclosed as per SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure - I.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. www.kundanedifice.com

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed till 16th November, 2024, i.e., after 48 hours of declaration of the Un- Audited financial results of the Company for the half year ended 30th September, 2024.

The Meeting commenced at 02:30 and concluded at 3:50 PM

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Kundan Edifice Limited

M/S. KUNDAN EDIFICE LIMITED VASAI

Divyansh Mukesh Gupta
Managing Director
(DIN: 06846463)

Encl: As above

Details as required under Regulation 30 of the SEBI LODR Regulation.

Annexure I

Disclosure Requirement	Details
Name	Mr. Ulhas Anant Joshi (DIN: 02508813)
Date of Birth	29/12/1954
Date of Appointment	Appointed w.e.f. 14th November, 2024
Designation	Additional Director in the category of Independent Director.
Brief Profile (In case of Appointment)	Mr. Ulhas Joshi, MBA from IIM Ahmedabad (Batch of 1977), is Director at Stratex Enterprises, providing consultancy services for Business Strategy & Execution. As a Senior Corporate professional, Business Advisor, Mentor and Academic faculty, he has over four decades of multi-industry, multi-functional leadership experience in Pharmaceuticals, Consumer Healthcare and FMCG sectors.
Relationship Inter-se Directors / Key Managerial Personnel (in case of appointment)	Mr. Ulhas Anant Joshiis not related to any of the Directors of the Company.
Number of shares held in the Company	Not Applicable

M/s. KUNDAN EDIFICE LIMITED * VASAI

VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

701, Lakshchandi Height,
Gokuldham, Goregoan(East)
Mumbai-400 063 (Maharashtra)
Phone: (M) 9950835928/ 8879520877
Mail: valawatpriyansh1@gmail.com

Reviewer's Report on Unaudited Quarterly Financial Results of the Kundan Edifice Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Kundan Edifice Limited

We have reviewed the accompanying Statement of Un-Audited Financial Results of Kundan Edifice Limited ("The Company") for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts)Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,
For Valawat & Associates
Chartered Accountants
FRN: 003623C

VALAWAT & ASSOCIATES
CA
MUMBAI
Chartered Accountants

CA Priyansh Valawat
Partner
M.No.: 434660
Date: 14.11.2024
Place: Mumbai
UDIN: 24434660BKELNG4762

Kundan Edifice Limited

CIN: L36100MH2010PLC206541

A-201, 2nd Floor , Prime Trade Centre, Above Model Co-Op Bank ,Sativali, Vasai East, (Palghar), Thane, Maharashtra, India, 401208

Unaudited Statement of Assets & Liabilities As at September 30, 2024

(₹ In Lakhs)

Sr. No.	Particulars	As at September 30, 2024	As at March 31, 2024
		UNAUDITED	AUDITED
I	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	Share Capital	1,027.20	1,027.20
	Reserves & Surplus	2,581.69	2,221.45
		3,608.89	**3,248.65**
2	**Non Current Liabilities**		
	Long Term Borrowings	871.18	678.69
	Long Term Provisions	55.96	45.00
	Deferred Tax Liability (Net)	28.41	7.88
		955.55	**731.57**
3	**Current Liabilities**		
	Short Term Borrowings	1,779.94	1,129.61
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	14.32	58.59
	(ii) Total outstanding dues of creditors other than micro enterprises and small	1,171.56	443.14
	Other Current Liabilities	99.79	82.50
	Short Term Provisions	255.36	107.48
		3,320.97	**1,821.34**
	TOTAL	**7,885.41**	**5,801.55**
II	**ASSETS**		
1	**Non Current Assets**		
	Property Plant & Equipments	1,210.75	1,260.99
	Intangible Assets	7.19	8.34
	Capital Work-in-Progress	983.07	89.01
	Intangible Assets Under Development	122.05	117.01
	Deferred Tax Assets (Net)	-	-
	Non current Investment	0.01	0.01
	Long Term Loans & Advances	163.10	87.47
		2,486.18	**1,562.85**
2	**Current Assets**		
	Inventories	2,718.45	2,292.15
	Trade Receivables	1,167.58	827.14
	Cash and Cash Equivalents	408.21	418.41
	Short Term Loans & Advances	966.93	646.55
	Other Current Assets	138.07	54.46
		5,399.23	**4,238.71**
	TOTAL	**7,885.41**	**5,801.55**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation

For Kundan Edifice Limited

Divyansh Mukesh Gupta
Managing Director
DIN: 06846463

Place: Mumbai
Date: 14th November , 2024

M/s. KUNDAN EDIFICE LIMITED VASAI

Kundan Edifice Limited

CIN: L36100MH2010PLC206541

A-201, 2nd Floor , Prime Trade Centre, Above Model Co-Op Bank ,Sativali, Vasai East, (Palghar), Thane, Maharashtra, India, 401208

Statement of Unaudited Financial Results For The Half Year Ended September 30, 2024

(₹ In Lakhs)

Particulars	Half Year Ended			Year Ended
	September 30, 2024	March 31, 2024	September 30 , 2023	March 31, 2024
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
I Revenue from Operations	4,788.54	4,282.89	4,140.35	8,423.24
II Other Income	19.78	19.62	4.02	23.64
III Total Income	**4,808.31**	**4,302.51**	**4,144.37**	**8,446.88**
IV EXPENSES				
Cost of Material Consumed	3,768.78	2,592.02	2,638.44	5,230.46
Changes in Inventories of Finished, work in progress	(826.00)	343.01	(156.76)	186.26
Employee Benefit Expenses	477.35	467.65	421.28	888.94
Finance Costs	191.25	252.31	98.02	350.33
Depreciation and Amortisation Expense	100.19	78.82	49.78	128.60
Other Expenses	561.91	561.84	664.75	1,226.59
Total Expenses (IV)	**4,273.48**	**4,295.66**	**3,715.51**	**8,011.18**
V Profit before Exceptional & Extraordinary Items	**534.84**	**6.85**	**428.86**	**435.70**
VI Add/(Less): Exceptional & Extraordinary Items			-	-
VII Profit before tax	**534.84**	**6.85**	**428.86**	**435.70**
VIII Tax expense :				
(i) Current tax	154.06	15.82	114.18	130.00
Add/(Less): MAT credit Reversal/(entitlement)	-		-	-
	154.06	15.82	114.18	130.00
(ii) Deferred tax	20.53	21.66	(16.21)	5.45
(iii) Earlier Year Taxation	-	-	-	-
Total Tax Expense (VIII)	**174.60**	**37.48**	**97.97**	**135.45**
IX Profit/Loss for the period	**360.24**	**(30.63)**	**330.89**	**300.25**
X Add/(Less): Minority Interest			-	-
XI Profit/Loss for the period	**360.24**	**(30.63)**	**330.89**	**300.25**
XII Earnings Per Equity Share (Face Value Rs. 10/- per Share) (i) Basic and Diluted (Rs.) (*) EPS is not annualised for the half year ended September 30, 2024, September 30, 2023 & March 31, 2024.	3.51	(0.34)	3.71	3.37

M/s. KUNDAN EDIFICE LIMITED VASAI

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 14th November, 2024 The Financial results have been prepared in accordance with the Accounting Standards ("AS) as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof. The above result financial result have been reviewed by Audit Committee

2 As per Ministry of Corporate Affairs Notificatin dated February 16, 2015. Companies whose securities are listed on SME Exchage as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 The balance appearing under the Inventories, Trade Receivables, Trade Payables Loans & Advances, Other Current Assets and Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation. Inventories are certified by Management

5 The Figures for 6 month ending are balancing figures between audited figures in respect of full financial year ended 31st March,2024 and the unaudited year to date figures upto 6 month ended 30th September 2023.

6 As informed to us there were no investor complaints received during the period under review.

7 As the company collectively operates only in one business Segment, i.e. Manufacturing of LED Lights

8 There were no exceptional and Extra-Ordinary items for the reporting period.

9 These result will be filed with NSE Limited

For Kundan Edifice Limited

Divyansh Gupta

M/S. KUNDAN EDIFICE LIMITED VASAI

Divyansh Mukesh Gupta
Managing Director
DIN: 06846463

Place: Mumbai
Date: 14th November , 2024

Kundan Edifice Limited

CIN: L36100MH2010PLC206541

A-201, 2nd Floor , Prime Trade Centre, Above Model Co-Op Bank ,Sativali, Vasai East, (Palghar), Thane, Maharashtra, India, 401208

Unaudited Cash Flow Statement For The Period Ended September 30, 2024

(₹ In Lakhs)

Particulars	Half year ended September 30,2024	Year ended March 31, 2024
	UNAUDITED	AUDITED
Cash Flow From Operating Activities:		
Net Profit Before Tax	534.84	435.71
Adjustments for:		
Depreciation & Amortisation Expense	100.19	128.60
Finance Cost	191.25	350.33
Sundry Balance written off	-	1.31
Operating Profit Before Working Capital Changes	**826.27**	**915.95**
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liablities	17.29	(1.06)
(Increase) / Decrease in Long Term Loans & Advances	(75.62)	(18.28)
(Increase) / Decrease in Inventories	(426.30)	(695.79)
(Increase) / Decrease in Short Term Loans & Advances	(320.38)	(620.16)
(Increase) / Decrease in Non Current Investment	-	-
(Increase) / Decrease in Trade Receivables	(340.44)	(380.09)
Increase / (Decrease) in Trade Payable	684.15	98.61
Increase / (Decrease) in Long Term Provisions	10.96	21.60
Increase / (Decrease) in Short Term Provisions	147.87	19.98
Increase / (Decrease) in Other Current Assets	(83.61)	27.80
Cash Generated From Operations	**440.19**	**(631.43)**
Net Income Tax Paid (Net of Refunds received)	(154.06)	(235.71)
Net Cash Flow from/(used in) Operating Activities:	**286.13**	**(867.15)**
Cash Flow From Investing Activities:		
Acquisition of Property, Plant & Equipments and Intangible Assets	**(947.90)**	(894.14)
Bank Deposits (Placed)/Matured	**(2.11)**	(50.32)
Net Cash Flow from/(used in) Investing Activities:	**(950.02)**	**(944.46)**
Cash Flow from Financing Activities:		
Proceeds from Borrowings (Net)	842.82	357.68
Proceeds from Issue of Share Capital [IPO]	-	277.20
Securities Premium on Issue of Share Capital -Net	-	1,860.38
Interest Expenses	(191.25)	(350.33)
Net Cash Flow from/(used in) Financing Activities:	**651.58**	**2,144.93**
Net Increase/(Decrease) in Cash & Cash Equivalents	(12.31)	333.32
Cash & Cash Equivalents as at Beginning of the Year	345.89	12.57
Cash & Cash Equivalents as at End of the Year	**333.57**	**345.89**

M/s. KUNDAN EDIFICE LIMITED
VASAI

Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:

Particulars	**As at September 30,2024**	**As at March 31,2024**
Cash on Hand	5.23	9.12
Balance With Banks	328.34	336.77
	333.57	**345.89**

Notes :

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statements of Cash Flows.

For Kundan Edifice Limited

M/s. KUNDAN EDIFICE LIMITED VASAI

Divyansh Mukesh Gupta
Managing Director
DIN: 06846463

Place: Mumbai
Date: 14th November , 2024