

NERKA CHEMICALS PRIVATE LIMITED



CIN- U46201GJ1980PTC004076
GST -24AAACN9337Q1ZW

Regd Off – Plot No 50 &
51B, G.I.D.C. Area, VAPI, Dist- Valsad,
GUJARAT – 396195
Tel : 0260-2401718/19

Admn off – 4 th Floor, Ready Money
Terrace, 167, Dr. A.B.Road, Worlinaka,
Mumbai 400018, Tel-022-61233500

To,
The Department of Corporate Services,
BSE Ltd
Phiroz Jejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip: 512070

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: UPL

The Company Secretary,
UPL Ltd.,
3-11, G.I.D.C., Vapi,
Valsad – 396 195, Gujarat.
Email ID: sandeep.deshmukh@upl-ltd.com

Target Company: UPL LIMITED

Subject: Filing Information with Stock Exchanges in requisite format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

Dear Sir/Madam,

Please find enclosed the disclosure under Regulation 29(2) of SEBI Takeover Regulations.

Thanking you,

Yours faithfully,
For and behalf of Nerka Chemicals Private Limited

Rajnikant
Devidas Shroff
Digitally signed by
Rajnikant Devidas
Shroff
Date: 2025.08.28
15:39:27 +05'30'

Rajnikant Devidas Shroff
Director
DIN:00180810

Date: 28th August, 2025

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	UPL Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nerka Chemicals Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<u>Equity Shares listed on:</u> BSE Limited National Stock Exchange of India Limited <u>GDRs listed on:</u> London Stock Exchange (IOB) Singapore Stock Exchange		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	17,97,84,622	21.29	21.29
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) (	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	17,97,84,622	21.29	21.29

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<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	9,80,000	0.12	0.12
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+d)	9,80,000	0.12	0.12
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	18,07,64,622	21.41	21.41
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	NA	NA
e) Total (a+b+c+d)	18,07,64,622	21.41	21.41
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between promoter and promoter Group		
7. Date of acquisition / sale of shares / VR or <u>date of receipt of intimation of allotment of shares</u> , whichever is applicable.	26.08.2025		
8. Equity share capital /total voting capital of the TC before the said acquisition / sale.	Rs. 159,46,18,616.50 comprising of 75,06,07,641 fully paid Equity Shares of Rs.2/-, 8,45,241 partly paid Equity Shares of Re. 0.50/- and 9,29,80,714 partly paid Equity Shares of Re.1/-.		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale.	Rs. 159,46,18,616.50 comprising of 75,06,07,641 fully paid Equity Shares of Rs.2/-, 8,45,241 partly paid Equity Shares of Re. 0.50/- and 9,29,80,714 partly paid Equity Shares of Re.1/-.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 159,46,18,616.50 comprising of 75,06,07,641 fully paid Equity Shares of Rs.2/-, 8,45,241 partly paid Equity Shares of Re. 0.50/- and 9,29,80,714 partly paid Equity Shares of Re.1/-.		

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(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI LODR.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and behalf of Nerka Chemicals Private Limited

Rajnikant
Devidas
Shroff

Digitally signed by
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Shroff
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Director
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Date: 28th August, 2025