9th December, 2016

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, **MUMBAI - 400 001** **SCRIP CODE - 512070**	Listing Department National Stock Exchange of (I) Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) **MUMBAI 400 051** **SYMBOL : UPL**

Sir/Madam,

Sub. : UPL Corporation Limited (formerly known as Bio-win Corporation Limited), a wholly owned subsidiary of the Company, sells stake in Villa Crop Protection (Pty) Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as a matter of Corporate Governance, this is to inform you that UPL Corporation Limited, a wholly owned subsidiary of UPL Limited, based in Mauritius, has sold its shares held in Villa Crop Protection (Pty) Limited to an affiliate of Land O' Lakes Inc., an American company. UPL Corporation owned 19.22% of the shares in Villa Crop Protection (Pty) Limited. For sale of the shares, UPL Corporation has received approximately Rs. 22 crores.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UPL Limited**

M. B. Trivedi
Company Secretary and
Compliance Officer