24th January, 2017

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, **MUMBAI - 400 001** **SCRIP CODE - 512070**	Listing Department National Stock Exchange of (I) Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) **MUMBAI 400 051** **SYMBOL : UPL**

Sir/Madam,

Sub: Intimation of allotment of 22,831 equity shares under ESOPs.

This is to inform you that the Nomination and Remuneration Committee of the Company has approved the allotment of 22,831 equity shares to the employees on 24th January, 2017 pursuant to exercise of stock options under Employee Stock Option Plan of the Company.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UPL Limited**

M. B. Trivedi
Company Secretary and
Compliance Officer