Date: 6th October, 2016

BSE Limited
Phiroze Jeejabhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code 512070

NSE Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex
Bandra East, Mumbai 400 051
Symbol: UPL

Dear Sirs,

Sub: Issue of rated senior unsecured bonds by our wholly-owned subsidiary UPL Corporation Limited, (a company incorporated under the laws of Mauritius) outside India, under Rule 144A or Regulation S under the Securities act

Further to our letter dated September 28, 2016, we would like to inform you that our wholly-owned subsidiary, UPL Corporation Limited (formerly Biowin Corporation Limited) has successfully completed the pricing of its US$ 500 million senior unsecured notes ("Notes") at 3.25 % per annum, due 2021. The Issuer and the Notes have been rated "BBB-" by Fitch, "BBB-" by S&P and "Baa3" by Moody's. An application is filed to the Singapore Stock Exchange for the listing of the Notes.

The offering is scheduled to close on October 13, 2016.

The above is for your information and records.

Thanking you.

Yours faithfully

For UPL Limited

M. B. Trivedi

Company Secretary