



30th January, 2018

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <u>SCRIP CODE – 512070</u>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <u>SYMBOL : UPL</u>
--	---

Sir/Madam,

**SUB. : GRANT OF OPTION UNDER THE UPL LIMITED – EMPLOYEE
STOCK OPTION PLAN 2017 (ESOP 2017)**

In modification of our earlier letter dated 30th January, 2018 on above subject and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on 25th January, 2018, has granted 60,000 (Sixty Thousand) options under the UPL Limited – Employee Stock Option Plan 2017 (ESOP 2017) to four eligible employees of the Company.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for UPL Limited

M. B. Trivedi
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-4250)