

Date: 27-09-2017

The General Manager

BSE Limited

Department of Corporate Services

Floor 25, P.J. Towers, Dalal Street

Mumbai-400 001

Fax No. 022-2272-3121/1278/1557/3354

Scrip Code: 533166

The VP, Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E)

Mumbai-400 051

Fax No. 022-2659-8237/8238/8347/8348

Symbol - SUNDARAM

Dear Sir/Madam,

Re: Proposed placement of 3,00,00,000 Equity Shares of face value of Rs. 1/- each ("Equity Shares") of Sundaram Multi Pap Limited ("Issuer" or "Company") to Qualified Institutional Buyers ("QIBs") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), Section 42 and 62 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "Issue" or "Qualified Institutional Placement" or "QIP").

Sub: Outcome of the Board Meeting and intimation under Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the company at its meetings held on September 27, 2017 wherein Preliminary Placement Documents was approved and after receipt of In principle approval of NSE and BSE vide letter dated September 26, 2017 and inter alia approved the following:

- Authorizing the opening of the QIP on September 27, 2017.
- Approval of Floor Price for the QIP.

We further wish to inform you that the "Relevant Date" for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is September 27, 2017.

We request you to kindly take the same on your record and same be treated as compliance under applicable clause of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We request you to take this on record and the same be treated as compliance under the applicable clause(s) of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Yours faithfully,
For **Sundaram Multi Pap Limited**

B. S. Chheda

Bhavesh Chheda

Company Secretary & Compliance Officer

Encl: As above



CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT THE FIFTH MEETING OF FINANCIAL YEAR 2017-18 OF THE BOARD OF DIRECTORS ("BOARD") OF SUNDARAM MULTI PAP LIMITED (THE "COMPANY") HELD ON WEDNESDAY SEPTEMBER 27, 2017, AT 5/6 PAPA INDUSTRIAL ESTATE, SUREN ROAD, ANDHERI (EAST), MUMBAI: 400093 IN CONNECTION WITH THE ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "ISSUE")

OPENING OF THE ISSUE:

"RESOLVED FURTHER THAT the consent and approval of the Board of Directors ("Board") of the company be and is hereby accorded to open the Issue on September 27, 2017 for receiving the bids in connection with the securities offered in the Issue, pursuant to the terms of the Preliminary Placement Document dated September 27, 2017, in accordance with the Securities and Exchange Board of India (Issue of Capital And Disclosure Requirements) Regulations, 2009 and the Companies Act, 2013 read together with Rule 14 of the Companies (Prospectus and Allotment Securities) Rules, 2014, and that the Board of Directors will decide the bid closing date in connection with the Issue. The Board also takes note of the receipt of the In-principle approval received from the BSE Limited and the National Stock Exchange of India Limited under Regulation 28 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015."

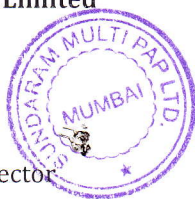
"Certified True Copy"

For Sundaram Multi Pap Limited

AP Shah

Amrut P. Shah

Chairman & Managing Director



Date: 27-09-2017

Place: Mumbai

CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AT THE FIFTH MEETING OF FINANCIAL YEAR 2017-18 OF THE BOARD OF DIRECTORS ("BOARD") OF SUNDARAM MULTI PAP LIMITED (THE "COMPANY") HELD ON WEDNESDAY SEPTEMBER 27, 2017, AT 5/6 PAPA INDUSTRIAL ESTATE, SUREN ROAD, ANDHERI (EAST), MUMBAI: 400093 IN CONNECTION WITH THE ISSUE OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "ISSUE")

FLOOR PRICE AND RELEVANT DATE

"RESOLVED FURTHER THAT the Board has considered and taken note of the floor price of Rs. 3.19/- per Equity Share ("Floor Price"), in respect of the Issue, calculated based on the pricing formula as prescribed under Regulation 85(1) of Chapter VIII of SEBI ICDR Regulations, as amended and that the "relevant date" for this purpose in terms of Regulation 81(c)(i) of Chapter VIII of SEBI ICDR Regulations, is September 27, 2017. The Company may offer a discount of not more than 5% on the Floor Price."

"Certified True Copy"

For Sundaram Multi Pap Limited

AP Shah
Amrut P. Shah

Chairman & Managing Director



Date: 27-09-2017

Place: Mumbai