

01st October, 2014

The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai-400 001.
Fax: 2272 2037/39/41/61

National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, G Block
Bandra-Kurla Complex, Bandra E)
Mumbai – 400 051
Fax – 26598237/38

Scrip Code : 532682

Symbol: ABGSHIP- Series EQ

OUTCOME OF 29TH ANNUAL GENERAL MEETING (AGM) HELD ON 30TH SEPTEMBER, 2014 AT THE REGISTERED OFFICE OF THE COMPANY

Declaration of Results of e-voting, Postal Ballot and Poll at AGM

Dear Sirs,

We are pleased to inform you that 29th Annual General Meeting of the Company was duly held on 30th September, 2014 at the registered office of the Company.

As per the provisions of the Companies Act, 2013 as also the Listing Agreement, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 29th Annual General Meeting (AGM). The e-voting was open from 24th September 2014 at 9.00 AM to 26th September, 2014 at 5.00 PM.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by Show of Hands was not permitted at the Annual General Meeting, where e-voting has been offered to the Shareholders. Therefore, at the 29th AGM, voting was conducted by means of poll. The Board of Directors had appointed Ms. Kala Agarwal, Practicing Company Secretary as the Scrutinizer for e-voting and poll.

The Scrutinizer(s) have carried out the scrutiny of all the electronic votes received up to the close of working hours on 26th September, 2014 and poll received till the conclusion of the meeting and submitted their Report on 30th September, 2014. The Consolidated Results as per the Scrutinizers' Report dated 30th September, 2014 is as follows:

Particulars	Resolution Required	Mode of Voting (E-voting/Postal Ballot/Poll)	% Votes in favour	% Votes in Against
Resolution: 1 Adoption of Annual Accounts and Reports thereon for the year ended 31 st March, 2014	Ordinary Resolution	E-voting/Postal Ballot/Poll	98.25	1.75
Resolution: 2 Re-appointment of Mr. Rishi Agarwal as Director of the Company	Ordinary Resolution	E-voting/Postal Ballot/Poll	97.58	2.42
Resolution: 3 Re-appointment of M/s. Nisar & Kumar as Joint Statutory Auditors of the Company	Ordinary Resolution	E-voting/Postal Ballot/Poll	100	0

ABG Shipyard Ltd.

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E-mail : shipyard@abgindia.com

Regd. Office:- Near Magdalla Port, Dumas Road, Surat - 395 007. Tel.: 91-0261 - 2725191



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Resolution: 4 Appointment of M/s. GMJ & Co. Chartered Accountants, as joint Statutory Auditors of the Company.	Ordinary Resolution	E-voting/Postal Ballot/Poll	100	0
Resolution: 5 Issue of Further Securities for a value upto Rs.1000.00 Crs.	Special Resolution	E-voting/Postal Ballot/Poll	97.59	2.41
Resolution: 6 Appointment of Mr. Ashwani Kumar as Independent Director for a period of 5 years	Ordinary Resolution	E-voting/Postal Ballot/Poll	98.25	1.75
Resolution: 7 Appointment of Mr. Ashok R. Chitnis as Independent Director for a period of 5 years	Ordinary Resolution	E-voting/Postal Ballot/Poll	98.25	1.75
Resolution: 8 Appointment of Mr. S. Muthuswamy as Director of the Company	Ordinary Resolution	E-voting/Postal Ballot/Poll	97.59	2.41
Resolution: 9 Appointment of Mr. Syed Abdi as Director of the Company	Ordinary Resolution	E-voting/Postal Ballot/Poll	98.25	1.75
Resolution: 10 Approval of remuneration payable to Mr. Dhananjay Datar, Executive Director of the Company.	Special Resolution	E-voting/Postal Ballot/Poll	97.59	2.41
Resolution: 11 Approval of remuneration payable to Mr. S. Muthuswamy, Executive Director of the Company.	Special Resolution	E-voting/Postal Ballot/Poll	97.59	2.41

FOR ABG SHIPYARD LTD.


SUNIL AGARWAL
COMPANY SECRETARY &
SR. MANAGER (LEGAL)



**Outcome of Voting of Annual General Meeting
(As per Clauses 31 and 35A of the Listing Agreement)**

Date of Annual General Meeting	30 th September, 2014			
Total No. of Shareholders as on record date	20278			
No. of Shareholders present in the meeting either in person or through proxy	Promoters & Promoter Group		Public	
	In Person	Through Proxy	In Person	Through Proxy
	0	2	31	0
No. of Shareholders attended the meeting through video conferencing	Video conferencing connectivity was not established.			

Resolution-1: Adoption of Annual Accounts and Reports thereon for the year ended 31st March, 2014 (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	626818	3.47	40646	586172	6.48	93.52
Total	50921801	33493875	65.78	32907703	586172	98.25	1.75

Resolution-2 : Re-appointment of Mr. Rishi Agarwal as Director (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\frac{(2)}{(1)} \times 100$	(4)	(5)	$(6)=\frac{(4)}{(2)} \times 100$	$(7)=\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	850279	4.71	36513	813766	4.29	95.71
Total	50921801	33717336	66.21	32903570	813766	97.59	2.41



Resolution-3 : Re-appointment of M/s. Nisar & Kumar, Chartered Accountants as joint Statutory Auditors of the Company (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=(2)/(1)$ * 100	(4)	(5)	$(6)=[(4)/(2)]$ *100	$(7)=[(5)/(2)]$ *100
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	626818	3.47	626818	0	100	0
Total	50921801	33493875	65.78	33493875	0	100	0

Resolution-4: Appointment of M/s. GMJ & Co., Chartered Accountants as joint Statutory Auditors of the Company (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=(2)/(1)$ * 100	(4)	(5)	$(6)=[(4)/(2)]$ *100	$(7)=[(5)/(2)]$ *100
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	850279	4.71	850279	0	100	0
Total	50921801	33717336	66.21	33717336	0	100	0

Resolution-5: Issue of Further Securities for a value upto Rs.1000.00 Crs. (Special Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=(2)/(1)$ * 100	(4)	(5)	$(6)=[(4)/(2)]$ *100	$(7)=[(5)/(2)]$ *100
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	850279	4.71	36583	813696	4.30	95.70
Total	50921801	33717336	66.21	32903640	813696	97.59	2.41



Resolution-6: Appointment of Mr. Ashwani Kumar as Independent Director for a period of 5 years (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=(2)/(1) *	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
			100				
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	850279	4.71	260044	590235	30.58	69.42
Total	50921801	33717336	66.21	33127101	590235	98.25	1.75

Resolution-7: Appointment of Mr. Ashok R. Chitnis as Independent Director for a period of 5 years (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=(2)/(1) *	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
			100				
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	-
Public	18054744	850279	4.71	259974	590305	30.58	69.42
Total	50921801	33717336	66.21	33127031	590305	98.25	1.75

Resolution-8: Appointment of Mr. S. Muthuswamy as Director of the Company (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=(2)/(1) *	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
			100				
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0



Public	18054744	850279	4.71	36507	813772	4.29	95.71
Total	50921801	33717336	66.21	32903564	813772	97.59	2.41

Resolution-9: Appointment of Mr. Syed Abdi as Director of the Company (Ordinary Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=(2)/(1) *	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
			100				
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0
Public	18054744	850279	4.71	260038	590241	30.58	69.42
Total	50921801	33717336	66.21	33127095	590241	98.25	1.75

Resolution-10: Approval of remuneration payable to Mr. Dhananjay Datar, Executive Director of the Company (Special Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=(2)/(1) *	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
			100				
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	-
Public	18054744	850279	4.71	36407	813872	4.28	95.72
Total	50921801	33717336	66.21	32903464	813872	97.59	2.41

Resolution-11: Approval of remuneration payable to Mr. S. Muthuswamy, Executive Director of the Company (Special Resolution)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes polled on outstandin g shares	No. of Votes – in favour	No. of votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=(2)/(1) *	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
			100				
Promoter & Promoter Group	32867057	32867057	100	32867057	0	100	0



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Public	18054744	850279	4.71	36407	813872	4.28	95.72
Total	50921801	33717336	66.21	32903464	813872	97.59	2.41

As per the consolidated results of e-voting, Postal Ballot and poll on Item No.1 to 11 of the Notice of AGM, all the resolutions are passed by requisite majority.

