20 MICRONS® LIMITED

347, GIDC Industrial Estate, Waghodia - 391760, Dist. Vadodara, Gujarat, India.

6th June, 2016

To :

BOMBAY STOCK EXCHANGE LTD. ***Deptt. Of Corporate Services*** ***Phiroze Jeejeebhoy Towers*** ***Dalal Street, Fort,*** ***MUMBAI – 400 001.*** ***SCRIP CODE : 533022***	***NATIONAL STOCK EXCHANGE OF INDIA LTD.*** ***Listing Deptt.*** ***Exchange Plaza,*** ***Bandra – Kurla Complex,*** ***Bandra [East], MUMBAI – 400 051.*** ***SCRIP CODE : 20MICRONS***

Dear Sirs,

Re : UPDATE.

This has reference to the above.

In this connection, the following UPDATE submitted:

The Company had entered into an arrangement of sales, marketing and distribution of the products of Ascom Carbonate & Chemicals Manufacturing, EGYPT [ASCOM] [Supplier] since 2009 viz. Ground Calcium Carbonate. The Company had outstanding dues amounting to USD 8,36,166 payable to ASCOM since 2014 due to issues like shortfall in material dispatch, default in payment of cost & freight to shipper, detention charges, default towards issuance of telex/bill of lading etc, and ASCOM was conveyed to have a joint meeting to sort out the issue of outstanding and carry out reconciliation for the same, but there was no positive and concrete response from ASCOM ever. In view of this fact, the Company was constrained to file a Civil Suit at the Hon'ble District Court at Vadodara in December, 2015 for the recourse of arriving at a common outstanding amount by way of reconciliation jointly. On the other hands, the Company received the Notice from the Hon'ble High Court, Gujarat intimating that ASCOM had filed a winding-up petition against the Company to which the first hearing has been fixed for 20.06.2016.

We request to take note of the above in terms of the provisions of SEBI's Listing Obligations & Disclosure Requirements] Regulations, 2015.

Thanking you,

Yours faithfully
For 20 Microns Limited

Chandresh S. Parikh
Executive Chairman