

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174
Date: September 02, 2024

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub:-Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

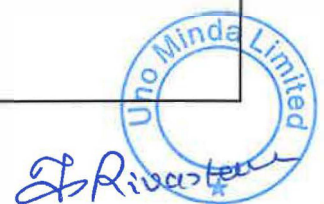
Dear Sir/Madam,

This is in continuation of our earlier communication dated 23 May, 2024, we wish to inform you that the Investment and Acquisition Committee ("**Committee**") of the Board of Directors of the Company in its Meeting held today i.e. Monday, September 02, 2024, approved the acquisition of 49% Equity Shares of Minda Nabtesco Automotive Private Limited from Nabtesco Automotive Corporation, Japan.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is mentioned hereunder:

Sr. No	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	<ol style="list-style-type: none">1. Name of the target entity: Minda Nabtesco Automotive Private Limited.2. Brief Details of business: The Target Entity is a Joint Venture Company between Nabtesco Automotive Corporation ("NAM") and promoter group entities M/s Minda Finance Limited & Minda Investments Limited (being collectively referred as "promoter group entities") engaged in the business of designing, developing, manufacturing of all classes and types of automotive parts, including but not limited to, Air Brake System, Clutch Actuation System & allied components

		<p>for passenger and commercial vehicles and other applications for sale to both the original equipment and aftermarket in India and/ or abroad.</p> <p>3. Turnover Last 3 Financial Years based on audited financial statements:</p> <table border="1"> <thead> <tr> <th>Sr. No</th> <th>Financial Year</th> <th>Amount (In Rs. Millions)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2023-24</td> <td>337.42</td> </tr> <tr> <td>2</td> <td>2022-23</td> <td>310.12</td> </tr> <tr> <td>3</td> <td>2021-22</td> <td>224.19</td> </tr> </tbody> </table>	Sr. No	Financial Year	Amount (In Rs. Millions)	1	2023-24	337.42	2	2022-23	310.12	3	2021-22	224.19
Sr. No	Financial Year	Amount (In Rs. Millions)												
1	2023-24	337.42												
2	2022-23	310.12												
3	2021-22	224.19												
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	<p>The acquisition will be done from Nabtesco Automotive Corporation. The Transaction is not a related party transaction and the same shall be done at arms-length. The promoter/promoter group/group companies of the Company do not have any interest in the Target entity except to the extent of their shareholding.</p>												
c)	Industry to which the entity being acquired belongs;	Automotive components												
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Currently, the Promoter group entities are holding 51.00% Equity stake in the Target Entity. Now, the Committee has given approval to acquire 49.00% Equity stake held by NAM. Post - acquisition, the target entity shall become an associate company of Uno Minda Limited. Further, the business of Target entity is not outside the main line of business of the Company.</p>												
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No prior approval required.												
f)	Indicative time period for completion of the acquisition;	Upto Quarter ending December 31, 2024												
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration												



Uno Minda Limited
Rivastar

Uno Minda Limited (formerly known as Minda Industries Limited)

CIN: L74899DL1992PLC050333, Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi-110052,
(Corporate) Village Nawada Fatehpur, P.O. Sikanderpur Bodda, Manesar, Distt. Gurgaon, Haryana - 122004, INDIA
T: +91 124 2290427/28, 2290693/94/96 Fax: +91 124 2290676/95, Email - info@unominda.com, www.unominda.com

h)	Cost of acquisition or the price at which the shares are acquired;	INR 1,30,00,000/- (Rupees One Crore Thirty Lakhs only)
i)	Percentage of shareholding/ control acquired and / or number of shares acquired;	2,47,69,500 Equity Shares being 49.00% of Equity shareholding of the Target Entity.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	For brief background and turnover refer point "(a)" above. Date of Incorporation of acquired entity: 12.02.2013 Country Presence: India

The meeting of the Committee commenced at 03:00 P.M. and concluded at 04:12 P.M

Please take the above on records.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)


Tarun Kumar Srivastava
Company Secretary & Compliance Officer
M. No. 11994
Place: Manesar

