

UNISTAR®**UNIVERSAL CABLES LIMITED**

Regd. Office & Works : P.O. Birla Vikas, Satna - 485 005 (M.P.), India.

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E-Mail : headoffice@unistar.co.in

Ref : UC/SH/KLS/10B/

31st October, 2012

The Assistant Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Company's Scrip Code: UNIVCABLES EQ**Sub : Unaudited Financial Results**

Pursuant to Clause 41 of the Listing Agreement, we enclose Unaudited Financial Results for the quarter and half year ended 30th September, 2012 alongwith Segment-wise Revenue, Results and Capital Employed Report for the said period, which were approved by the Board of Directors in their Meeting held on 31st October, 2012 at New Delhi accompanied by the Limited Review Report by our Auditors Messrs V.Sankar Aiyar & Co.

Thanking you,

Yours faithfully,
For **UNIVERSAL CABLES LIMITED**


(AVANISH DWIVEDI)
Company Secretary

Encl: As above



Universal Cables Limited

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)

AN ISO 9001: 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in lacs)							
Sl. No.	Particulars	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	16033	11666	11353	27699	23433	60835
	(b) Other Operating Income (Net)	269	219	331	488	660	1157
	Total Income from Operations (Net)	16302	11885	11684	28187	24093	61992
2	Expenses						
	(a) Cost of Materials consumed	12225	9167	12493	21392	23118	45308
	(b) Purchases of Stock-in-trade	787	542	844	1329	1525	3355
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(548)	(1095)	(4122)	(1643)	(6438)	(813)
	(d) Employee Benefits Expense	1124	978	909	2102	1868	3676
	(e) Depreciation and Amortization Expense	378	366	364	744	747	1481
	(f) Other Expenses	1482	2506	3215	3988	5124	9535
	Total Expenditure	15448	12464	13703	27912	25944	62542
3	Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2)	854	(579)	(2019)	275	(1851)	(550)
4	Other Income	179	168	(178)	347	297	844
5	Profit/(Loss) from ordinary activities before Finance costs and Taxes (3 + 4)	1033	(411)	(2197)	622	(1554)	294
6	Finance Costs	601	578	522	1179	911	2397
7	Profit/(Loss) from ordinary activities before Taxes (5 - 6)	432	(989)	(2719)	(557)	(2465)	(2103)
8	Tax Expenses (including Deferred Tax and Taxes for earlier years)	(140)	(300)	(878)	(440)	(825)	(710)
9	Net Profit/(Loss) for the period (7 ± 8)	572	(689)	(1841)	(117)	(1640)	(1393)
10	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	2313	2313	2313	2313	2313	2313
11	Reserves (excluding Revaluation Reserve)						16778
12	Basic & Diluted EPS (₹) (not annualised)	2.47	(2.98)	(7.96)	(0.51)	(7.09)	(6.02)



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
1	Segment Revenue						
	(a) Power Cables & Capacitors	16302	11885	10899	28187	22447	59788
	(b) Optical Fibre	-	-	785	-	1646	2204
	Total	16302	11885	11684	28187	24093	61992
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	16302	11885	11684	28187	24093	61992
2	Segment Results						
	Segment Profit/(Loss) before Tax and Interest						
	(a) Power Cables & Capacitors	960	(488)	(2261)	472	(1676)	18
	(b) Optical Fibre	(12)	(16)	21	(28)	14	2
	Total	948	(504)	(2240)	444	(1662)	20
	Less:						
	(i) Interest (Net)	547	528	480	1075	822	2161
	(ii) Other unallocable expenditure net of unallocable income	(31)	(43)	(1)	(74)	(19)	(38)
	Profit/(Loss) before Tax	432	(989)	(2719)	(557)	(2465)	(2103)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Power Cables & Capacitors				30262	36913	32844
	(b) Optical Fibre				963	750	976
	(c) Unallocated				(12096)	(18660)	(14572)
	Total	-	-	-	19129	19003	19248

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

	Particulars	As at 30th September, 2012	As at 31st March, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2313	2313
	(b) Reserves and Surplus	16816	18935
	Sub Total - Shareholders' Funds	19129	19248
2	Non Current Liabilities		
	(a) Long Term Borrowings	499	25
	(b) Deferred Tax Liabilities (Net)	200	640
	(c) Other Long Term Liabilities	6	6
	(d) Long Term Provisions	229	224
	Sub Total - Non Current Liabilities	934	895
3	Current Liabilities		
	(a) Short Term Borrowings	16079	15802
	(b) Trade Payables	10471	3260
	(c) Other Current Liabilities	5801	5485
	(d) Short Term Provisions	1448	1353
	Sub Total - Current Liabilities	33799	25900
	TOTAL - EQUITY AND LIABILITIES	53862	46043



Statement of Assets and Liabilities (Contd.)

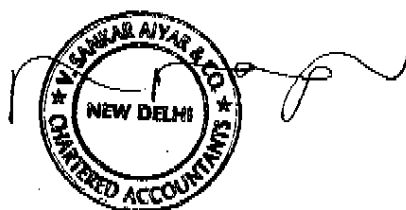
		(₹ in lacs)	
	Particulars	As at 30th September, 2012	As at 31st March, 2012
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(b) Non Current Investments	14118	13519
	(c) Long Term Loans and Advances	5074	5074
	(d) Trade Receivables	686	587
	(e) Other Non Current Assets	2187	2063
	Sub Total - Non Current Assets	904	747
2	Current Assets	22969	21990
	(a) Inventories		
	(b) Trade Receivables	13608	10245
	(c) Cash and Cash Equivalents	14155	10787
	(d) Short Term Loans and Advances	170	300
	(e) Other Current Assets	2448	1985
	Sub Total - Current Assets	512	736
		30893	24053
	TOTAL - ASSETS	53862	46043

Notes :

- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 31st October, 2012. The Auditors of the Company have carried out Limited Review of the above results.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED

As per our limited review report
of even date attached



Place : New Delhi

Date : 31st October, 2012

(HARSH V. LODHA)
CHAIRMAN



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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& 301 Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)
E-mail : newdelhi@vsa.co.in

**Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED, for the quarter ended 30th September, 2012**

We have reviewed the accompanying statement of unaudited financial results of Universal Cables Limited, for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 31st October, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In respect of unaudited quarterly financial results, we did not review the statement of unaudited financial results of "Optic Fibre Unit, Goa" whose unaudited quarterly financial results reflect total revenue and loss before interest and tax of Rs. Nil and Rs.12.05 lacs respectively for the quarter ended 30th September, 2012 and total assets of Rs.1057.22 lacs as at 30th September, 2012. The financial information for this unit has been reviewed by the other auditors whose reports have been furnished to us and our opinion on the quarterly financial results is based solely on the reports of the other auditors.

Based on our review conducted as above and on the consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the "Optic Fibre Unit, Goa", nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 31st October, 2012



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W

[Signature]
R.Raghuraman
Partner
Membership no. 081350