

UNIVERSAL CABLES LIMITED

P.O. Birla Vikas, Satna - 485 005 (M.P.), India.

Phone : 07672-257121 to 257127, 414000 • Fax : 07672-257131

E-Mail : headoffice@unistar.co.in • Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

Ref : UC/SH/OPP/

10th August, 2014

The Asstt. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir,

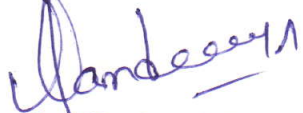
Company's Scrip Code : UNIVCABLES EQ

Subject : Unaudited Financial Results

Pursuant to Clause 41 of the Listing Agreement, we enclose Unaudited Financial Results for the quarter ended 30th June, 2014, which were approved by the Board of Directors of the Company in their meeting held on 10th August, 2014 in New Delhi accompanied by the Limited Review Report by our Auditors Messrs V. Sankar Aiyar & Co.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED


(Om Prakash Pandey)
Company Secretary

Encl: As above



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. 202, 203 & 301 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
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**Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED, for the quarter ended 30th June, 2014**

1. We have reviewed the accompanying statement of un-audited financial results of Universal Cables Limited, for the quarter ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 10th August, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Place : New Delhi
Dated : 10th August, 2014

R. Raghuraman
Partner
Membership No. 081350

Universal Cables Limited

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)
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AN IS/ISO 9001, 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited) (Refer Note No.2)	Quarter ended 30.06.2013 (Unaudited)	Previous Accounting Year ended 31.03.2014 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15677	16805	14573	60486
	(b) Other Operating Income (Net)	199	174	335	1065
	Total Income from Operations (Net)	15876	16979	14908	61551
2	Expenses				
	(a) Cost of Materials consumed	11660	10926	12493	46673
	(b) Purchases of Stock-in-trade	720	1049	123	2676
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(377)	1742	(835)	677
	(d) Employee Benefits Expense	975	1015	1110	3995
	(e) Depreciation and Amortization Expense	434	454	400	1687
	(f) Other Expenses	1451	1973	2459	8046
	Total Expenditure	14863	17159	15750	63754
3	Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2)	1013	(180)	(842)	(2203)
4	Other Income	136	154	210	1077
5	Profit/(Loss) from ordinary activities before Finance Costs and Taxes (3 + 4)	1149	(26)	(632)	(1126)
6	Finance Costs	1122	980	775	3286
7	Profit/(Loss) from ordinary activities before Taxes (5 - 6)	27	(1006)	(1407)	(4412)
8	Tax Expenses [including Deferred Tax and Minimum Alternate Tax (MAT)]	5	-	(399)	(406)
9	Net Profit/(Loss) for the period (7 ± 8)	22	(1006)	(1008)	(4006)
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	2313	2313	2313	2313
11	Reserves (excluding Revaluation Reserve)				12310
12	Basic & Diluted EPS (₹) (not annualised)	0.09	(4.35)	(4.36)	(17.32)

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

Sl. No.	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Previous Accounting Year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding*				
	- Number of Shares	10974590	10974590	10890331	10974590
	- Percentage of Shareholding	47.45	47.45	47.08	47.45
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	12155664	12155664	12239923	12155664
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	52.55	52.55	52.92	52.55

* Includes 1855706 equity shares (8.02%) continued to be held by certain Companies, Trusts, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

	Particulars	Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	5
	Disposed off during the Quarter	5
	Remaining unresolved at the end of the Quarter	0

Notes :

1. The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 10th August, 2014 and subjected to a Limited Review by the Statutory auditors of the Company.
2. The Figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2013-14.
3. The Company has exercised option provided in Para – 46A of Accounting Standard – 11 on Effects of Changes in Foreign Exchange rates with regard to the treatment of foreign exchange fluctuation gain/loss. Accordingly, for the quarter ended 30th June, 2014 gain on exchange fluctuation on long term foreign currency monetary items amounting to Rs. 1.26 lacs have been adjusted to the cost of capital asset and depreciated over the balance life of the asset. This has resulted in decrease in profit by 1.24 lacs (net of depreciation of Rs. 0.02 lacs) for the quarter ended 30th June, 2014.
4. Other Expenses/(Other Income) include foreign exchange loss/(gain) of Rs. (37) lacs for the quarter ended 30th June, 2014, Rs. (46) lacs for the quarter ended 31st March, 2014, Rs. 336 lacs for the quarter ended 30th June, 2013 and Rs. 309 lacs for the year ended 31st March, 2014.
5. The Company has only one reportable primary business segment. Hence, no separate segment-wise information of revenue, results and capital employed is given.
6. Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED

As per our report of date

H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN

Place : New Delhi

Date : 10th August, 2014

