UNISTAR®

UNIVERSAL CABLES LIMITED

Regd. Office & Works : **P.O. Birla Vikas, Satna - 485 005 (M.P.), India.**
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Ref : UC/SH/KLS/10B/1184

30th July, 2012

The Assistant Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Company's Scrip Code: UNIVCABLES EQ

Sub : Unaudited Financial Results

Pursuant to Clause 41 of the Listing Agreement, we enclose Unaudited Financial Results for the quarter ended 30th June, 2012 alongwith Segment-wise Revenue, Results and Capital Employed Report for the said period, which were approved by the Board of Directors in their Meeting held on 30th July, 2012 at New Delhi accompanied by the Limited Review Report by our Auditors Messrs V.Sankar Aiyar & Co.

Thanking you,

Yours faithfully,
For **UNIVERSAL CABLES LIMITED**

(VINOD BANSAL)
Vice President (Commercial) & CFO

Encl: As above

Universal Cables Limited

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)

AN IS/ISO 9001, 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in lacs)

Sl. No.	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	**11666**	16774	12080	60835
	(b) Other Operating Income (Net)	**219**	289	329	1157
	Total Income from Operations (Net)	**11885**	17063	12409	61992
2	**Expenses**				
	(a) Cost of Materials consumed	**9167**	9416	10625	45308
	(b) Purchases of Stock-in-trade	**542**	748	681	3355
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	**(1095)**	3176	(2316)	(813)
	(d) Employee Benefits Expense	**978**	935	959	3676
	(e) Depreciation and Amortization Expense	**366**	367	383	1481
	(f) Other Expenses	**2506**	1829	1909	9535
	Total Expenditure	**12464**	16471	12241	62542
3	**Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2)**	**(579)**	592	168	(550)
4	Other Income	**168**	333	475	844
5	**Profit/(Loss) from ordinary activities before Finance costs and Taxes (3 + 4)**	**(411)**	925	643	294
6	Finance Costs	**578**	770	389	2397
7	**Profit/(Loss) from ordinary activities before Taxes (5 - 6)**	**(989)**	155	254	(2103)
8	Tax Expenses (including Deferred Tax and Taxes for earlier years)	**(300)**	37	53	(710)
9	**Net Profit/(Loss) for the period (7 ± 8)**	**(689)**	118	201	(1393)
10	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	**2313**	2313	2313	2313
11	Reserves (excluding Revaluation Reserve)	-	-	-	16778
12	Basic & Diluted EPS (₹) (not annualised)	**(2.98)**	0.51	0.87	(6.02)

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

Sl. No.	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding*				
	- Number of Shares	**10890331**	10890331	10890331	10890331
	- Percentage of Shareholding	**47.08**	47.08	47.08	47.08
2	Promoters and Promoter Group ShareHolding				
	(a) Pledged/Encumbered				
	- Number of Shares	**Nil**	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**Nil**	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	**Nil**	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	**12239923**	12239923	12239923	12239923
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	**52.92**	52.92	52.92	52.92

** Includes 1855706 equity shares (8.02%) continued to be held by certain Companies, Trusts, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.*

	Particulars	Quarter ended 30.06.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	**0**
	Received during the Quarter	**11**
	Disposed off during the Quarter	**11**
	Remaining unresolved at the end of the Quarter	**0**

V. SANKAR AIYAR & CO. NEW DELHI CHARTERED ACCOUNTANTS

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sl No	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Quarter ended 30.06.2011 (Unaudited)	Previous Accounting Year ended 31.03.2012 (Audited)
1	**Segment Revenue**				
	(a) Power Cables & Capacitors	**11885**	16980	11548	59788
	(b) Optical Fibre	**-**	83	861	2204
	Total	**11885**	17063	12409	61992
	Less: Inter-Segment Revenue	**-**	-	-	-
	Net Sales/Income from Operations	**11885**	17063	12409	61992
2	**Segment Results**				
	Segment Profit/(Loss) before Tax and Interest				
	(a) Power Cables & Capacitors	**(488)**	858	585	18
	(b) Optical Fibre	**(16)**	(11)	(7)	2
	Total	**(504)**	847	578	20
	Less:				
	(i) Interest (Net)	**528**	699	342	2161
	(ii) Other unallocable expenditure net of unallocable income	**(43)**	(7)	(18)	(38)
	Profit/(Loss) before Tax	**(989)**	155	254	(2103)
3	**Capital Employed**				
	(Segment Assets - Segment Liabilities)				
	(a) Power Cables & Capacitors	**27695**	32844	33499	32844
	(b) Optical Fibre	**969**	976	914	976
	(c) Unallocated	**(10106)**	(14572)	(13568)	(14572)
	Total	**18558**	19248	20845	19248

Notes :

1. The figures of the quarter ended 31st March, 2012 are balancing figures between audited figures for the full financial year and the unaudited published year-to-date figures upto 3rd quarter of the financial year 2011-12.

2. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 30th July, 2012. The Statutory Auditors of the Company have carried out Limited Review

3. Finance costs and other expenses for the quarter ended 30th June, 2012 include amount aggregating to ₹166.23 lacs towards foreign exchange rate fluctuation loss (net). In the corresponding quarter ended 30th June, 2011 there was exchange gain (net) of ₹ 59.19 lacs which is included under other income. Finance costs and other expenses for the year ended 31st March, 2012 include amount aggretating to ₹ 1774.16 lacs towards foreign exchange rate fluctuation loss (net).

4. Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For UNIVERSAL CABLES LIMITED

ANNEXURE TO OUR LIMITED REVIEW REPORT OF EVEN DATE

V. SANKAR AIYAR & CO. NEW DELHI CHARTERED ACCOUNTANTS

30/7/2012

(HARSH V. LODHA)
CHAIRMAN

Place : New Delhi
Date : 30th July, 2012

V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Flat No. 202, 203 & 301 Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
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Limited Review Report to the Board of Directors of UNIVERSAL CABLES LIMITED, for the quarter ended 30th June, 2012

We have reviewed the accompanying statement of unaudited financial results of Universal Cables Limited, for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 30th July, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial Information Performed by the Independent Auditor of the Entity (SRE – 2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In respect of unaudited quarterly financial results, we did not review the statement of unaudited financial results of "Optic Fibre Unit, Goa" whose unaudited quarterly financial results reflect total revenue and loss before interest and tax of Rs.Nil lacs and Rs.16.05 lacs respectively for the quarter ended 30th June, 2012 and total assets of Rs.1101.31 lacs as at 30th June 2012. The financial information for this unit has been reviewed by the other auditors whose reports have been furnished to us and our opinion on the quarterly financial results is based solely on the reports of the other auditors.

Based on our review conducted as above and on the consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the "Optic Fibre Unit, Goa", nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W

V. SANKAR AIYAR & CO. ★ CHARTERED ACCOUNTANTS ★ NEW DELHI

R.Raghuraman
Partner
Membership no. 081350

Place : New Delhi
Dated : 30th July, 2012