



Universal Cables Limited

Regd. Office & Works :
P.O. Birla Vikas, Satna - 485 005 (M.P.), India.
P : 07672-257121 to 257127, 414000
F : 07672-257131 · E : headoffice@unistar.co.in

Ref : UCL/SEC/2025-26

22nd May, 2025

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code : UNIVCABLES EQ
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 22nd May, 2025 and Submission of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025

This is to inform that the Board of Directors of the Company at its Meeting held today i.e. 22nd May, 2025 has inter-alia, considered and:

- 1) Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025. The Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025, along with the Auditors' Report on Audited Standalone and Consolidated Financial Results by the Statutory Auditors, Messrs BGJC & Associates LLP, Chartered Accountants, and the Declaration on Audited Standalone and Consolidated Financial Results duly signed by the Chief Financial Officer (CFO) of the Company, are enclosed herewith as **Annexure 'A'**.

Further, a copy of the press release issued by the Company after the conclusion of the Board Meeting held on 22nd May, 2025 is enclosed herewith and marked as **Annexure 'B'**. A copy of the same will also be uploaded on the Company's website at www.unistar.co.in.

- 2) Recommended dividend of Rs. 4.00 per share (i.e., 40%) on 3,46,95,381 equity shares of face value Rs. 10/- each of the Company for the financial year 2024-25, subject to the approval of the shareholders in the ensuing Eightieth (80th) Annual General Meeting of the Company. Upon approval of the shareholders, the dividend declared will be paid within thirty (30) days of declaration, subject to deduction of applicable Tax at Source as per the provisions of the Income Tax Act, 1961, and the rules made thereunder.



- 3) Based on the recommendations of the Audit Committee, approved the appointment of Messrs R.K. Mishra & Associates, Company Secretaries (Unique Identification No. P1991MP039900 and Peer Review No. 4333/2023), as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-2026 to Financial Year 2029-2030, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
- 4) Based on the recommendations of the Audit Committee, approved the appointment of Messrs P K M B & Co., Chartered Accountants (Firm Registration No. 005311N), as the Internal Auditors for the Satna Unit of the Company for the financial year 2025-26.

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 with respect to Sr. No. 3 & 4 are enclosed herewith as **Annexure - 'C'**.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 7:00 P.M.

Thanking you,

Yours faithfully,

For UNIVERSAL CABLES LIMITED

**SUDEEP
JAIN**

Digitally signed
by SUDEEP JAIN
Date: 2025.05.22
19:34:24 +05'30'



**(Sudeep Jain)
Company Secretary**

Encl: As above



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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2025 (Audited)	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
1	Income					
	(a) Revenue from Operations	67403.18	60753.79	58032.57	240838.62	202066.76
	(b) Other Income	391.04	710.10	291.58	2281.39	2360.27
	Total Income	67794.22	61463.89	58324.15	243120.01	204427.03
2	Expenses					
	(a) Cost of Raw Materials consumed	42073.89	43354.38	36825.55	177792.98	143134.02
	(b) Purchases of Stock-in-Trade	3675.45	825.05	1737.76	9832.35	5969.33
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	4323.49	3171.68	1824.13	(4642.83)	(1944.71)
	(d) Employee Benefits Expense	2856.34	2768.93	2445.14	10777.29	9519.27
	(e) Net Impairment (Gain)/Loss on Financial Assets	(143.68)	(436.90)	34.73	(580.58)	50.16
	(f) Finance Costs	2473.16	2742.68	2364.61	10384.69	9146.78
	(g) Depreciation and Amortisation Expense	709.14	660.30	642.32	2731.81	2375.64
	(h) Other Expenses	8439.32	7173.82	9048.55	29699.11	29169.47
	Total Expenses	64407.11	60259.94	54922.79	235994.82	197419.96
3	Profit before Tax (1-2)	3387.11	1203.95	3401.36	7125.19	7007.07
4	Tax Expense					
	(a) Current Tax (including earlier year adjustment)	504.18	29.21	836.33	1174.22	1700.40
	(b) Deferred Tax Charge/(Credit)	182.15	204.31	(36.40)	223.01	(119.51)
5	Profit for the period/year (3-4)	2700.78	970.43	2601.43	5727.96	5426.18
6	Other Comprehensive Income/(Loss) (Net of Tax)					
	Items that will not be reclassified to Profit or Loss					
	(a) Equity Instruments through OCI (Net of Tax)	(4883.49)	(1424.61)	3942.65	(6067.48)	11044.62
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	0.80	54.47	19.59	7.97	73.96
	Items that will be reclassified to Profit or Loss					
	(a) Cash Flow Hedge Reserve (Net of Tax)	(324.87)	(325.29)	(130.32)	(420.26)	128.85
	Total Other Comprehensive Income/(Loss)	(5207.56)	(1695.43)	3831.92	(6479.77)	11247.43
7	Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (5+6)	(2506.78)	(725.00)	6433.35	(751.81)	16673.61
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity				81103.39	82896.06
10	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	7.79	2.79	7.50	16.51	15.64



Universal Cables

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Audited Statement of Assets and Liabilities as at 31st March, 2025

Sl. No.	Particulars	31.03.2025 (Audited)	31.03.2024 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	23402.71	17789.67
	Capital Work-in-Progress	3448.35	18.21
	Investment Property	2083.26	2179.44
	Intangible Assets	49.50	24.50
	Intangible Assets under Development	56.20	-
	Financial Assets		
	Investments	38690.25	44422.25
	Trade Receivables	849.55	806.49
	Others Financial Assets	420.63	406.51
	Non-current Tax Assets (Net)	691.30	299.02
	Other Non-current Assets	6502.20	1051.88
	Total Non-current Assets	76193.95	66997.97
	CURRENT ASSETS		
	Inventories	39532.18	28401.52
	Financial Assets		
	Trade Receivables	91065.10	107679.91
	Cash and Cash Equivalents	689.05	296.58
	Bank Balances other than Cash and Cash Equivalents	122.43	205.72
	Other Financial Assets	2984.89	3884.39
	Other Current Assets	8200.85	3674.05
	Total Current Assets	142594.50	144142.17
	Total Assets	218788.45	211140.14
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	81103.39	82896.06
	Total Equity	84573.22	86365.89
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	38731.47	19544.27
	Lease Liabilities	165.98	205.04
	Other Financial Liabilities	498.19	494.11
	Provisions	809.90	807.13
	Deferred Tax Liabilities (Net)	4607.84	4191.85
	Other Non-current Liabilities	14.42	18.39
	Total Non-current Liabilities	44827.80	25260.79
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	45926.21	57305.88
	Lease Liabilities	54.75	47.17
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	2234.97	2216.47
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	29934.93	30691.47
	Other Financial Liabilities	6340.30	2768.17
	Other Current Liabilities	4749.60	5892.45
	Provisions	146.67	151.03
	Current Tax Liabilities (Net)	-	440.82
	Total Current Liabilities	89387.43	99513.46
	Total Equity and Liabilities	218788.45	211140.14



Cash Flow Statement for the year ended 31st March, 2025

Description	2024-25		2023-24	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		7125.19		7007.07
Adjustments for :				
Depreciation & Amortisation Expense	2731.81		2375.64	
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment (Net)	37.77		(53.81)	
Interest Income on Bank Deposits	(14.74)		(14.26)	
Dividend Income on Non-current Investments	(616.90)		(853.32)	
Rent Income	(614.30)		(587.70)	
Interest Expense	9364.02		8276.20	
Unspent Liabilities written back	(296.24)		(232.86)	
MTM on Derivative Instruments (Net)	(92.83)		(231.61)	
Impairment loss on financial asset	(163.15)		50.16	
Unrealised Forex Loss/(Gain) on Borrowings	108.70		(0.05)	
Unrealised Forex Loss/(Gain) on Others	(149.20)		(22.52)	
		10294.94		8705.87
Operating Profit before Working Capital Changes		17420.13		15712.94
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	(441.80)		4423.22	
Increase/(Decrease) in Other Financial Liabilities	1509.06		1013.74	
Increase/(Decrease) in Provisions	9.06		89.69	
Increase/(Decrease) in Other Liabilities	(1142.85)		903.78	
(Increase)/Decrease in Trade Receivables	17009.07		(19530.65)	
(Increase)/Decrease in Inventories	(11130.66)		(374.70)	
(Increase)/Decrease in Other Financial Assets	865.18		259.88	
(Increase)/Decrease in Other Assets	(4527.71)		1880.76	
		2149.35		(11334.28)
Cash Flow from Operations		19569.48		4378.66
Direct Taxes paid (Net of refund)		(2007.31)		(1072.29)
Net cash from/(used in) Operating Activities		17562.17		3306.37
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(16306.61)		(6075.70)	
Industrial Investment Promotion Incentives Received	876.00		-	
Proceeds from sale of Property, Plant & Equipment	35.92		90.90	
Interest Received	5.35		14.22	
Movement in Term Deposits	113.21		1.74	
Investments in Unquoted Equity Shares	(3.84)		(460.00)	
Rent Income Received	610.33		587.70	
Dividend Income on Non-current Investments	616.90		853.32	
Net cash (used in) Investing Activities		(14052.74)		(4987.82)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	16230.19		5537.18	
Repayment of Long-term Borrowings	(5791.27)		(4306.42)	
Reduction in Short-term Borrowings	(2703.98)		9903.67	
Repayment of Lease Liability - Principal	(48.84)		(13.82)	
Repayment of Lease Liability - Interest	(21.90)		(16.27)	
Interest Paid	(9748.96)		(8253.35)	
Dividend Payment	(1032.20)		(1040.86)	
Net cash (used in)/ from Financing Activities		(3116.96)		1810.13
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)		392.47		128.68
Cash and Cash Equivalents at the beginning of the year		296.58		167.90
Cash and Cash Equivalents at the end of the year		689.05		296.58
Components of Cash and Cash Equivalents				
Cash on Hand		2.45		2.32
Cheques in Hand		537.66		248.39
With Banks :				
In Current Accounts		148.94		45.87
		689.05		296.58

Note : The Cash Flow Statement has been prepared as per 'Indirect method' as prescribed under the Indian Accounting Standard (Ind AS) - 7 on Cash Flow Statements.




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Notes :

1. The Board of Directors has recommended a dividend at the rate of ₹ 4/- per Equity Share (i.e. 40%) of face value of ₹ 10/- each for the year ended 31st March, 2025 involving a payment of ₹ 1387.82 lakhs. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Products for quality power solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS-108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS-108 are not applicable.
3. The figures for the last quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year(s) and the published unaudited year to date figures upto third quarter of the respective financial years. The figures upto the end of the third quarter were only reviewed and not subjected to audit by the Auditors of the Company.
4. The figures of the previous periods/year are re-classified/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosure.
5. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 22nd May, 2025.

For Universal Cables Limited


(HARSH V. LODHA)
Chairman
DIN : 00394094

Place : New Delhi

Date : 22nd May, 2025



Independent Auditor's Report on the Audit of Standalone Financial Results of Universal Cables Limited

To the Board of Directors of Universal Cables Limited

Opinion

We have audited the accompanying standalone financial results (“the Statement”) of Universal Cables Limited (“the Company”) for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management’s and Board of Directors’ Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by Management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

Other Matters

The standalone financial results include the standalone results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date



figures up to the nine months period ended December 31, 2024, which were subjected to limited review by us as required under the Listing Regulations.

Our conclusion is not modified in respect of the above matter.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWGP8061

Date: May 22, 2025

Place: New Delhi



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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

**Statement of Audited Consolidated Financial Results
 for the Quarter and Year ended 31st March, 2025**

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.03.2025 (Audited)	Quarter ended 31.12.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
1	Income					
	(a) Revenue from Operations	67403.18	60753.79	58032.57	240838.62	202066.76
	(b) Other Income	391.04	710.10	291.58	2281.39	2360.27
	Total Income	67794.22	61463.89	58324.15	243120.01	204427.03
2	Expenses					
	(a) Cost of Raw Materials consumed	42073.89	43354.38	36825.55	177792.98	143134.02
	(b) Purchases of Stock-in-Trade	3675.45	825.05	1737.76	9832.35	5969.33
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	4323.49	3171.68	1824.13	(4642.83)	(1944.71)
	(d) Employee Benefits Expense	2856.34	2768.93	2445.14	10777.29	9519.27
	(e) Net Impairment (Gain)/Loss on Financial Assets	(143.68)	(436.90)	34.73	(580.58)	50.16
	(f) Finance Costs	2473.16	2742.68	2364.61	10384.69	9146.78
	(g) Depreciation and Amortisation Expense	709.14	660.30	642.32	2731.81	2375.64
	(h) Other Expenses	8439.32	7173.82	9048.55	29699.11	29169.47
	Total Expenses	64407.11	60259.94	54922.79	235994.82	197419.96
3	Profit before Share in Profit in Associates and Joint Venture, and Tax (1-2)	3387.11	1203.95	3401.36	7125.19	7007.07
4	Share in Profit in Associate and Joint Venture	3107.52	909.56	3082.07	4620.42	7405.82
5	Profit before Tax (3+4)	6494.63	2113.51	6483.43	11745.61	14412.89
6	Tax Expense					
	(a) Current Tax (including earlier year adjustment)	504.18	29.21	836.33	1174.22	1700.40
	(b) Deferred Tax Charge	1021.28	501.65	790.33	1632.88	1890.03
7	Profit for the period/year (5-6)	4969.17	1582.65	4856.77	8938.51	10822.46
8	Other Comprehensive Income/(Loss) (Net of Tax)					
	Items that will not be reclassified to Profit or Loss					
	(a) Equity Instruments through OCI (Net of Tax)	(4883.49)	(1424.61)	3942.65	(6067.48)	11044.62
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	0.80	54.47	19.59	7.97	73.96
	(c) Share in Associates and Joint Venture (Net of Tax)	(2858.88)	(1652.79)	128.88	(1714.35)	6789.02
	Items that will be reclassified to Profit or Loss					
	(a) Cash Flow Hedge Reserve (Net of Tax)	(324.87)	(325.29)	(130.32)	(420.26)	128.85
	(b) Share in Cash Flow Hedge Reserve in Associate and Joint Venture (Net of Tax)	(25.29)	(22.19)	(12.81)	(9.35)	23.99
	Total Other Comprehensive Income/(Loss)	(8091.73)	(3370.41)	3947.99	(8203.47)	18060.44
9	Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (7+8)	(3122.56)	(1787.76)	8804.76	735.04	28882.90
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity				173729.24	174035.06
12	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	14.32	4.56	14.00	25.76	31.19



Universal Cables

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Statement of Audited Consolidated Assets And Liabilities

Sl. No.	Particulars	31.03.2025 (Audited)	31.03.2024 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	23402.71	17789.67
	Capital Work-in-Progress	3448.35	18.21
	Intangible Assets under Development	56.20	-
	Investment Property	2083.26	2179.44
	Intangible Assets	49.50	24.50
	Investments accounted for using the Equity Method	127335.47	125018.58
	Financial Assets		
	Investments	34494.44	40226.44
	Trade Receivables	849.55	806.49
	Others Financial Assets	420.63	406.51
	Non-current Tax Assets (Net)	691.30	299.02
	Other Non-current Assets	6502.20	1051.88
	Total Non-current Assets	199333.61	187820.74
	CURRENT ASSETS		
	Inventories	39532.18	28401.52
	Financial Assets		
	Trade Receivables	91065.10	107679.91
	Cash and Cash Equivalents	689.05	296.58
	Bank Balances other than Cash and Cash Equivalents	122.43	205.72
	Other Financial Assets	2984.89	3884.39
	Other Current Assets	8200.85	3674.05
	Total Current Assets	142594.50	144142.17
	Total Assets	341928.11	331962.91
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	173729.24	174035.06
	Total Equity	177199.07	177504.89
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	38731.47	19544.27
	Lease Liabilities	165.98	205.04
	Other Financial Liabilities	498.19	494.11
	Provisions	809.90	807.13
	Deferred Tax Liabilities (Net)	35121.65	33875.62
	Other Non-current Liabilities	14.42	18.39
	Total Non-current Liabilities	75341.61	54944.56
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	45926.21	57305.88
	Lease Liabilities	54.75	47.17
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	2234.97	2216.47
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	29934.93	30691.47
	Other Financial Liabilities	6340.30	2768.17
	Other Current Liabilities	4749.60	5892.45
	Provisions	146.67	151.03
	Current Tax Liabilities (Net)	-	440.82
	Total Current Liabilities	89387.43	99513.46
	Total Equity and Liabilities	341928.11	331962.91



Consolidated Cash Flow Statement for the year ended 31st March, 2025

Description	2024-25		2023-24	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		7125.19		7007.07
Adjustments for :				
Depreciation & Amortisation Expense	2731.81		2375.64	
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment (Net)	37.77		(53.81)	
Interest Income on Bank Deposits	(14.74)		(14.26)	
Dividend Income on Non-current Investments	(616.90)		(853.32)	
Rent Income	(614.30)		(587.70)	
Interest Expense	9364.02		8276.20	
Unspent Liabilities written back	(296.24)		(232.86)	
MTM on Derivative Instruments (Net)	(92.83)		(231.61)	
Impairment loss on financial asset	(163.15)		50.16	
Unrealised Forex Loss/(Gain) on Borrowings	108.70		(0.05)	
Unrealised Forex Loss/(Gain) on Others	(149.20)		(22.52)	
		10294.94		8705.87
Operating Profit before Working Capital Changes		17420.13		15712.94
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	(441.80)		4423.22	
Increase/(Decrease) in Other Financial Liabilities	1509.06		1013.74	
Increase/(Decrease) in Provisions	9.06		89.69	
Increase/(Decrease) in Other Liabilities	(1142.85)		903.78	
(Increase)/Decrease in Trade Receivables	17009.07		(19530.65)	
(Increase)/Decrease in Inventories	(11130.66)		(374.70)	
(Increase)/Decrease in Other Financial Assets	865.18		259.88	
(Increase)/Decrease in Other Assets	(4527.71)		1880.76	
		2149.35		(11334.28)
Cash Flow from Operations		19569.48		4378.66
Direct Taxes paid (Net of refund)		(2007.31)		(1072.29)
Net cash from/(used in) Operating Activities		17562.17		3306.37
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	(16306.61)		(6075.70)	
Industrial Investment Promotion Incentives Received	876.00		-	
Proceeds from sale of Property, Plant & Equipment	35.92		90.90	
Interest Received	5.35		14.22	
Movement in Term Deposits	113.21		1.74	
Investments in Unquoted Equity Shares	(3.84)		(460.00)	
Rent Income Received	610.33		587.70	
Dividend Income on Non-current Investments	616.90		853.32	
Net cash (used in) Investing Activities		(14052.74)		(4987.82)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	16230.19		5537.18	
Repayment of Long-term Borrowings	(5791.27)		(4306.42)	
Reduction in Short-term Borrowings	(2703.98)		9903.67	
Repayment of Lease Liability - Principal	(48.84)		(13.82)	
Repayment of Lease Liability - Interest	(21.90)		(16.27)	
Interest Paid	(9748.96)		(8253.35)	
Dividend Payment	(1032.20)		(1040.86)	
Net cash (used in)/ from Financing Activities		(3116.96)		1810.13
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)		392.47		128.68
Cash and Cash Equivalents at the beginning of the year		296.58		167.90
Cash and Cash Equivalents at the end of the year		689.05		296.58
Components of Cash and Cash Equivalents				
Cash on Hand		2.45		2.32
Cheques in Hand		537.66		248.39
With Banks :				
In Current Accounts		148.94		45.87
		689.05		296.58

Note : The Cash Flow Statement has been prepared as per 'Indirect method' as prescribed under the Indian Accounting Standard (Ind AS) - 7 on Cash Flow Statements.



Notes :

1. The Board of Directors has recommended a dividend at the rate of ₹ 4/- per Equity Share (i.e. 40%) of face value of ₹ 10/- each for the year ended 31st March, 2025 involving a payment of ₹ 1387.82 lakhs. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
2. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2025.
3. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Products for quality power solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS-108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS-108 are not applicable.
4. The Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025 have been prepared, interalia, considering the audited consolidated financial results of an Associate Company viz. Vindhya Telelinks Limited (VTL). The consolidated financial results of VTL for the quarter and year ended 31st March, 2025 as also of the corresponding previous period(s)/year do not include financial results of its three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Limited, Insilco Agents Limited and Laneseda Agents Limited ("the Subsidiaries"). VTL has informed that the ex-directors of these subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records and consequently it has not received valid and duly approved financial statements/results of these subsidiaries.
5. The figures for the last quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year(s) and the published unaudited year to date figures upto third quarter of the respective financial years. The figures upto the end of the third quarter were only reviewed and not subjected to audit by the Auditors of the Company.
6. The figures of the previous periods/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited



(HARSH V. LODHA)

Chairman

DIN : 00394094

Place : New Delhi

Date : 22nd May, 2025



Independent Auditor's report on audit of Consolidated Financial Results of Universal Cables Limited

To the Board of Directors of Universal Cables Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of Universal Cables Limited ("the Holding Company"), its joint venture and an associate (the Holding Company, its joint venture and associate together referred to as the "Group"), for the quarter and year ended March 31, 2025, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit report of other auditor on separate audited financial statements of a joint venture as referred to in the Other Matters paragraph below, the Statement:

- a. includes the results of the following entities:
 - i. Birla Furukawa Fibre Optics Private Limited (Joint Venture)
 - ii. Vindhya Telelinks Limited (Associate)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in other matters section below is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and



detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the Holding Company has adequate internal financial controls system with reference to the complete financial statements and on operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Management/ Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated



financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Emphasis of Matter

We draw attention to Note No.4 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of an associate company not being considered for consolidation due to the reason explained therein.


Our conclusion on the Statement is not modified in respect of this matter.

Other matters

1. We did not audit the financial statements and other financial information of one joint venture whose Group's share of profit / (loss) after tax of (₹ 226.61) Lakhs and (₹ 981.46) Lakhs and total comprehensive income of (₹ 226.33) Lakhs and (₹ 981.18) Lakhs for the quarter and year ended March 31, 2025, respectively, has been considered in the financial statements. These financial statements has been audited by the other auditor whose report have been furnished to us by the Management and our opinion in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the report of the other auditor.
2. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited consolidated figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of these matters.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration No. 003304N/N500056


Pranav Jain
Partner
Membership No. 098308



UDIN: 25098308BMKWGQ9495

Date: May 22, 2025
Place: New Delhi

Ref : UCL/SEC/2025-26

May 22, 2025

<p>BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code : 504212</p>	<p>National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051</p> <p>Scrip Code : UNIVCABLES EQ</p>
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Dear Sirs,

Subject: Declaration on Annual Audited Standalone and Consolidated Financial Results

[Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Board of Directors of the Company at its Meeting held on May 22, 2025 has approved the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2025 and we hereby declare that the Statutory Auditors of the Company, Messrs BGJC & Associates LLP, Chartered Accountants, (Firm Registration No. : 003304N/N500056) have issued an Audit Report with unmodified opinion thereon.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Declaration may kindly be taken on your records.

Thanking you,

Yours Sincerely,
For UNIVERSAL CABLES LIMITED




(Amit Kumar Chopra)
Chief Financial Officer





PRESS RELEASE

Universal Cables closes FY 2024-25 with record sales, 90% capacity utilization; major capex planned in FY 2025-26

New Delhi, 22nd May, 2025: Universal Cables Limited, a leading manufacturer of power cables and capacitors, on Thursday reported a standalone net profit of Rs. 27.01 Crores for the quarter ended 31st March, 2025, which represents a growth of approximately 4% compared with the same period of FY 2023-24 and 178% sequentially (Quarter on Quarter basis), as the Company's sales in the March quarter scaled a new high. The consolidated Net profit for the quarter stood at Rs. 49.69 Crores as compared to Rs.48.57 Crores during the corresponding quarter of previous financial year 2023-24 and Rs.15.83 Crores in Q3 of FY2024-25.

The Company's revenue for the quarter (net of GST and other income) at Rs.674.03 Crores—the highest ever for a quarter—grew 16% year-on-year, thanks largely to a sharp rise in sales of Medium Voltage (MV) and Low Voltage (LV) cables.

For the full year, Universal Cables clocked Rs.2,408.39 Crores in net revenue, registering a growth of 19% over FY 2023-24, driven by strong domestic demand for LV and MV cables and improved global opportunities in Extra High Voltage (EHV) cables. Net profit for the full year at Rs.57.28 Crores was up approximately 6% year-on-year.

Over the past five years, the Company's revenue has grown at a CAGR of 9%. The management expects growth to accelerate and sustain an average Revenue CAGR in the range of 20%-25% in the next five years. In FY 2024-25, the Company's capacity utilisation was around 90%, which is close to the optimum level achievable based on product mix.

In FY 2024-25, Universal Cables invested Rs.126.31 Crores to expand its manufacturing capacity. This was part of a budgeted capital expenditure of Rs.505 Crores on the Company's facilities at Satna and Goa, which is to be concluded in FY 2025-26.

In view of the fact that the Company's ongoing projects aimed at scaling up capacity are expected to reach optimum capacity utilisation faster than anticipated, further capex proposals to augment production capacity across all voltage grades of power cables are under active consideration. The availability of large freehold land and other necessary infrastructure at the Company's Satna facility further strengthen the management's confidence to execute expansion plans at an accelerated pace.



“Being a pioneer in the power cable industry, we have plenty of opportunity to grow, both in domestic and overseas markets,” said Y.S. Lodha, Managing Director and Chief Executive Officer, Universal Cables. “The key to sustaining the current growth momentum is rapidly scaling up our manufacturing capacity.”

Standalone Financial Results Summary (in Rs. Crores)

	Q4FY25	Q4FY24	Change	FY2024-25	FY2023-24	Change
Revenue*	674.03	580.33	16.14%	2,408.39	2,020.67	19.18%
EBITDA	65.69	64.08	2.51%	202.42	185.29	9.23%
Net profit	27.01	26.01	3.80%	57.28	54.26	5.54%

*net of GST and other income

The Company’s export revenue more than doubled in FY 2024-25, reaching Rs.209.02 Crores as against Rs.101.91 Crores in FY 2023-24. To further strengthen exports and de-risk the business, the Company is proactively pursuing certifications and product approvals from relevant authorities across new geographies in global markets.

At the end of March this year, Universal Cables had an order book of around Rs.1,800 Crores. Driven largely by the demand for EHV cables and Capacitors/Capacitor Bank-related turnkey contracts, the order book has strengthened in the past one-and-a-half months, and is pushing towards Rs.3,000 Crores. These orders are to be executed in the current and next financial years.

The robust order book, particularly of EHV cables and related projects, may improve overall EBITDA margin by an estimated 160 basis points in FY 2025-26.

In FY 2024-25, Universal Cables executed some significant contracts, which strengthened the Company’s goodwill and leadership in the EHV cables and related turnkey businesses. The Company commissioned the first made-in-India 400kV EHV underground cable (HVAC in trade parlance) project of 11.34 Route KMs of substantial value in the state of Tamil Nadu. Another similar EHV HVAC cable project of 9.50 Route KMs is currently being implemented and is to be commissioned within the first half of the current year.

Alongside, the Company has established itself as reliable supplier of EHV HVAC cables in overseas market including to several key projects including for supply of 400 KV voltage grade EHV Cables in Europe. Based on the experience in FY 2024-25, overseas markets hold out a lot of promise for the company’s EHV HVAC cables business.

The Company’s state-of-the-art EHV cable manufacturing facility with India’s first-of-its-kind VCV (Vertical Continuous Vulcanization) technology is also equipped to manufacture EHV HVDC (High Voltage Direct Current) cables. The Company is currently developing additional capabilities to expand into the EHV HVDC cables segment, anticipating fast emerging demand in the domestic market in the near future.



The Board of Directors in its Meeting held on 22nd May, 2025, has recommended a dividend of Rs.4/- (previous year Rs.3/-) per fully paid up equity shares of Rs.10/- each of the Company for the financial year ended on 31st March, 2025 subject to approval by the shareholders in the ensuing Annual General Meeting of the Company.

Universal Cables Limited, an MP Birla Group Company, founded in 1962 by the late Syt. Madhav Prasadji Birla, then chairman. A pioneer in the power cables industry, Universal Cables Limited is engaged in manufacturing and /or sale of Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Product for quality power Solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating to Electrical Cables, Conductors, Capacitors & Capacitor Banks, etc. and has over time developed cutting edge products in technical collaboration with renowned global companies. Universal Cables' production facilities are located at Satna (Madhya Pradesh) and Verna (Goa).

For further information, please contact: Mr. Tarun Chugh (Chief Marketing Officer) at tarun@unistar.co.in Mob :9810070570

Disclaimer: This Release/Communication, except for historical information, may contain statements and/or similar expressions or variations or terms indicating future performance or results, financial or otherwise, which may be forward-looking statements. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited only to risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully such as changes in regulatory environments, political instability, change in fibre, copper, aluminium, oil and other input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward-looking statement contained herein or make written or oral forward-looking statements as may be required from time to time based on subsequent developments and events. The Company does not undertake any obligation to update forward-looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.



Universal Cables Limited

Annexure-‘C’

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2025 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given below:

Sr. No.	Particulars	Messrs R.K. Mishra & Associates, Secretaries	Messrs P K M B & Co., Chartered Accountants
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Messrs R.K. Mishra & Associates, Company Secretaries (Unique Identification No. P1991MP039900 and Peer Review No. 4333/2023) as the Secretarial Auditors of the Company.	Appointment of Messrs P K M B & Co., Chartered Accountant Firm Registration No. 005311N) as the Internal Auditor of the of the Company.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of Directors has approved appointment on 22 nd May, 2025 for a term of five (5) consecutive years commencing from Financial Year 2025-2026 to Financial Year 2029-2030, subject to approval of members at the ensuing Annual General Meeting of the Company.	The Board of Directors has approved appointment on 22 nd May, 2025 for the financial year 2025-2026.
3.	Brief profile (in case of appointment)	Messrs R.K. Mishra & Associates is a firm of Practicing Company Secretaries with over 23 years of expertise in Corporate Law matters. The firm specializes in Legal, Secretarial and Compliance, Management Advisory Services, Due Diligence and Risk Management. The firm is committed to excellence with its dedicated team of professionals delivering high-quality services and upholding the highest standards of governance.	Messrs P K M B & Co. (formerly known as Jain Pramod Jain & Company) is a firm of Chartered Accountants with over 40 years of extensive experience in statutory audits, internal audits, and branch audits of several large companies, including listed and other prominent entities. The firm offers comprehensive financial advisory services aimed at supporting seamless business growth.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None to disclose.	None to disclose.

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