

Ref : UCL/SEC/2025-26

12th November, 2025

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Code : UNIVCABLES EQ
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Dear Sirs,

Subject: Outcome of the Board Meeting held on 12th November 2025

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 12th November, 2025 has, inter-alia, considered and :

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025. The Statement of the Unaudited Standalone and Consolidated Financial Results of the Company in the prescribed format for the quarter and half year ended 30th September 2025 alongwith the Limited Review Reports of the Statutory Auditors thereof is enclosed herewith as **Annexure-‘A’**.

Further, a copy of the Press Release issued by the Company after the conclusion of the Board Meeting held on 12th November, 2025 is enclosed herewith and marked as **Annexure – ‘B’**. A copy of the same will also be uploaded on the Company's website at www.unistar.co.in.

2. Approved the appointment of Shri Gopal Agarwal as the Chief Financial Officer (CFO), a Whole Time Key Managerial Personnel (KMP) of the Company with effect from 12th November, 2025, as recommended/approved by the Nomination and Remuneration Committee as well as Audit Committee of the Company.

Details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2025 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 with respect to Sr. No. 2 are enclosed herewith as **Annexure – ‘C’**.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 6:50 P.M.

Thanking you,

Yours faithfully,

For UNIVERSAL CABLES LIMITED

(Sudeep Jain)

Company Secretary





Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131
E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2025

							(₹ in lakhs)
Sl. No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Income						
	(a) Revenue from Operations	81428.52	60019.29	63811.52	141447.81	112681.65	240838.62
	(b) Other Income	998.03	239.14	875.79	1237.17	1180.60	2281.39
	Total Income	82426.55	60258.43	64687.31	142684.98	113862.25	243120.01
2	Expenses						
	(a) Cost of Raw Materials consumed	56889.19	43661.08	50529.28	100550.27	92364.71	177792.98
	(b) Purchases of Stock-in-Trade	2927.93	4197.58	2553.65	7125.51	5331.85	9832.35
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	2079.99	(4716.99)	(3978.52)	(2637.00)	(12138.00)	(4642.83)
	(d) Employee Benefits Expense	3260.90	2838.67	2663.37	6099.57	5152.02	10777.29
	(e) Net Impairment (Gain)/Loss on Financial Assets	35.72	(38.76)	(13.00)	(3.04)	(16.00)	(580.58)
	(f) Finance Costs	2705.32	2412.83	2588.19	5118.15	5168.85	10384.69
	(g) Depreciation and Amortisation Expense	915.24	855.54	681.75	1770.78	1362.37	2731.81
	(h) Other Expenses	8861.10	8296.87	7345.28	17157.97	14102.32	29699.11
	Total Expenses	77675.39	57506.82	62370.00	135182.21	111328.12	235994.82
3	Profit before Tax (1-2)	4751.16	2751.61	2317.31	7502.77	2534.13	7125.19
4	Tax Expense						
	(a) Current Tax (including earlier year adjustment)	947.35	708.67	603.62	1656.02	640.83	1174.22
	(b) Deferred Tax Charge/(Credit)	149.22	93.09	(176.29)	242.31	(163.45)	223.01
5	Profit for the period/year (3-4)	3654.59	1949.85	1889.98	5604.44	2056.75	5727.96
6	Other Comprehensive Income/(Loss) (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	(a) Equity Instruments through OCI (Net of Tax)	(1090.74)	2266.15	(753.62)	1175.41	240.62	(6067.48)
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	35.97	(29.26)	(90.66)	6.71	(47.30)	7.97
	Items that will be reclassified to Profit or Loss						
	(a) Cash Flow Hedge Reserve (Net of Tax)	130.12	499.07	759.22	629.19	229.90	(420.26)
	Total Other Comprehensive Income/(Loss)	(924.65)	2735.96	(85.06)	1811.31	423.22	(6479.77)
7	Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (5+6)	2729.94	4685.81	1804.92	7415.75	2479.97	(751.81)
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity						81103.39
10	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	10.53	5.62	5.45	16.15	5.93	16.51

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Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2025

(₹ in lakhs)

	Particulars	30.09.2025 (Unaudited)	31.03.2025 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	30714.94	23402.71
	Capital Work-in-Progress	5840.19	3448.35
	Investment Property	2035.03	2083.26
	Intangible Assets	107.98	49.50
	Intangible Assets under Development	16.95	56.20
	Financial Assets		
	Investments	40122.21	38690.25
	Trade Receivables	3901.38	849.55
	Others Financial Assets	458.30	420.63
	Non-Current Tax Assets (Net)	581.01	691.30
	Other Non-Current Assets	6038.14	6502.20
	Total Non- Current Assets	89816.13	76193.95
	CURRENT ASSETS		
	Inventories	44751.33	39532.18
	Financial Assets		
	Trade Receivables	110956.82	91065.10
	Cash and Cash Equivalents	554.22	689.05
	Other Bank Balances	254.80	122.43
	Other Financial Assets	2636.00	2984.89
	Other Current Assets	15969.38	8200.85
	Total Current Assets	175122.55	142594.50
	Assets Classified as Held for Sale/Disposal	4.22	-
	Total Assets	264942.90	218788.45
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	87131.32	81103.39
	Total Equity	90601.15	84573.22
	LIABILITIES		
	NON- CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	40850.13	38731.47
	Lease Liabilities	134.43	165.98
	Other Financial Liabilities	50.38	498.19
	Provisions	796.09	809.90
	Deferred Tax Liabilities (Net)	5320.57	4607.84
	Other Non-Current Liabilities	12.43	14.42
	Total Non-Current Liabilities	47164.03	44827.80
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	60329.91	45926.21
	Lease Liabilities	59.61	54.75
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	3546.68	2234.97
	Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises	50834.85	29934.93
	Other Financial Liabilities	6896.57	6340.30
	Other Current Liabilities	4847.37	4749.60
	Provisions	223.54	146.67
	Current Tax Liabilities (Net)	439.19	-
	Total Current Liabilities	127177.72	89387.43
	Total Equity and Liabilities	264942.90	218788.45

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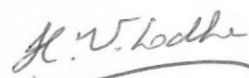
Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2025

Description	30.09.2025		30.09.2024	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		7502.77		2534.13
Adjustments for :				
Depreciation	1770.78		1362.37	
Loss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	-		0.35	
Interest Income	(1.15)		(6.15)	
Dividend Income	(583.20)		(616.10)	
Rent Income	(313.28)		(303.33)	
Interest Expense	4635.54		4628.20	
Unspent Liabilities W/back	-		-	
MTM on Derivative Instruments (Net)	(426.61)		(388.02)	
Provision for Expected Credit Loss (Net)/ Bad Debts Written off	134.87		-	
Unrealised Forex Loss/(Gain) on Borrowings	481.12		46.60	
Unrealised Forex Loss/(Gain) on Others	(254.37)		-	
		5443.70		4723.92
Operating Profit before Working Capital Changes		12946.47		7258.05
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	22466.43		12317.13	
Increase/(Decrease) in Other Financial Liabilities	333.04		965.60	
Increase/(Decrease) in Provisions	54.09		72.42	
Increase/(Decrease) in Other Liabilities	93.79		1466.74	
(Increase)/Decrease in Trade Receivables	(22943.55)		3064.09	
(Increase)/Decrease in Inventories	(5219.15)		(17722.77)	
(Increase)/Decrease in Other Financial Assets	311.26		2067.19	
(Increase)/Decrease in Other Assets	(7323.24)		(2057.77)	
		(12227.33)		172.63
Cash Flow from Operations		719.14		7430.68
Direct Taxes paid		(1088.84)		(1435.34)
Net cash from/(used in) Operating activities		(369.70)		5995.34
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments (Including CWIP & Capital Advance)	(10184.88)		(6928.47)	
Capital Subsidy Received	-		438.00	
Interest Income	4.97		4.02	
Investment in Term Deposits With Banks (Net of Redemption)	52.59		(26.05)	
Equity Investment of Shares	-		(3.84)	
Rent Received	313.28		303.33	
Dividend Received	583.20		616.10	
Net cash from/ (used in) Investing activities		(9230.84)		(5596.91)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	9124.97		5000.00	
Repayment of Long-term Borrowings	(3350.85)		(1881.01)	
Net Proceeds/(Repayment) from Short-term Borrowings	10249.07		2460.58	
Repayment of Lease Liability - Principal	(26.68)		(22.96)	
Repayment of Lease Liability - Interest	(9.71)		(11.24)	
Interest Paid	(4878.28)		(4666.99)	
Dividend Paid	(1642.81)		(1040.86)	
Net cash from/(used in) Financing activities		9465.71		(162.48)
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(134.83)		235.95
Cash and Cash Equivalents at the beginning of the period		689.05		296.58
Cash and Cash Equivalents at the end of the period		554.22		532.53



Notes :

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2025. The limited review of the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Products for quality power solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS-108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS-108 are not applicable.
3. The figures of the previous periods/year are re-classified/ re-grouped, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited**(Harsh V. Lodha)****Chairman**

DIN : 00394094

Place : New Delhi

Date : 12th November, 2025

Independent Auditor's Review Report on Unaudited Financial Results of Universal Cables Limited for the quarter and six months ended September 30, 2025, pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Universal Cables Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Universal Cables Limited ("the Company") for the quarter and six months ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be




disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 423629



UDIN: 25098308BMKWQS2850

Date: November 12, 2025

Place: New Delhi



Universal Cables Limited
 Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
 Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131
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CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Consolidated Financial Results
for the Quarter and Half year ended 30th September, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Income						
	(a) Revenue from Operations	81428.52	60019.29	63811.52	141447.81	112681.65	240838.62
	(b) Other Income	998.03	239.14	875.79	1237.17	1180.60	2281.39
	Total Income	82426.55	60258.43	64687.31	142684.98	113862.25	243120.01
2	Expenses						
	(a) Cost of Raw Materials consumed	56889.19	43661.08	50529.28	100550.27	92364.71	177792.98
	(b) Purchases of Stock-in-Trade	2927.93	4197.58	2553.65	7125.51	5331.85	9832.35
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	2079.99	(4716.99)	(3978.52)	(2637.00)	(12138.00)	(4642.83)
	(d) Employee Benefits Expense	3260.90	2838.67	2663.37	6099.57	5152.02	10777.29
	(e) Net Impairment (Gain)/Loss on Financial Assets	35.72	(38.76)	(13.00)	(3.04)	(16.00)	(580.58)
	(f) Finance Costs	2705.32	2412.83	2588.19	5118.15	5168.85	10384.69
	(g) Depreciation and Amortisation Expense	915.24	855.54	681.75	1770.78	1362.37	2731.81
	(h) Other Expenses	8861.10	8296.87	7345.28	17157.97	14102.32	29699.11
	Total Expenses	77675.39	57506.82	62370.00	135182.21	111328.12	235994.82
3	Profit before Share in Profit in Associates and Joint Venture, and Tax (1-2)	4751.16	2751.61	2317.31	7502.77	2534.13	7125.19
4	Share in Profit in Associate and Joint Venture	1428.91	1792.51	(9.50)	3221.42	603.34	4620.42
5	Profit before Tax (3+4)	6180.07	4544.12	2307.81	10724.19	3137.47	11745.61
6	Tax Expense						
	(a) Current Tax (including earlier year adjustment)	947.35	708.67	603.62	1656.02	640.83	1174.22
	(b) Deferred Tax Charge	464.58	544.12	(123.31)	1008.70	109.95	1632.88
7	Profit for the period/year (5-6)	4768.14	3291.33	1827.50	8059.47	2386.69	8938.51
8	Other Comprehensive Income/(Loss) (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	(a) Equity Instruments through OCI (Net of Tax)	(1090.74)	2266.15	(753.62)	1175.41	240.62	(6067.48)
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	35.97	(29.26)	(90.66)	6.71	(47.30)	7.97
	(c) Share in Associates and Joint Venture (Net of Tax)	(1525.49)	2925.29	140.96	1399.80	2797.32	(1714.35)
	Items that will be reclassified to Profit or Loss						
	(a) Cash Flow Hedge Reserve (Net of Tax)	130.12	499.07	759.22	629.19	229.90	(420.26)
	(b) Share in Cash Flow Hedge Reserve in Associate and Joint Venture (Net of Tax)	16.15	40.54	71.62	56.69	38.13	(9.35)
	Total Other Comprehensive Income/(Loss)	(2433.99)	5701.79	127.52	3267.80	3258.67	(8203.47)
9	Total Comprehensive Income/(Loss) for the period/year (Net of Tax) (7+8)	2334.15	8993.12	1955.02	11327.27	5645.36	735.04
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
11	Other Equity						173729.24
12	Basic & Diluted EPS (₹) (for the Quarter & Year ended)	13.74	9.49	5.27	23.23	6.88	25.76



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Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2025

(₹ in lakhs)

	Particulars	30.09.2025 (Unaudited)	31.03.2025 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, Plant and Equipment	30714.94	23402.71
	Capital Work-in-Progress	5840.19	3448.35
	Investment Property	2035.03	2083.26
	Intangible Assets	107.98	49.50
	Intangible Assets under Development	16.95	56.20
	Investments accounted for using the Equity Method	132503.23	127335.47
	Financial Assets		
	Investments	35926.40	34494.44
	Trade Receivables	3901.38	849.55
	Others Financial Assets	458.30	420.63
	Non-Current Tax Assets (Net)	581.01	691.30
	Other Non-Current Assets	6038.14	6502.20
	Total Non- Current Assets	218123.55	199333.61
	CURRENT ASSETS		
	Inventories	44751.33	39532.18
	Financial Assets		
	Trade Receivables	110956.82	91065.10
	Cash and Cash Equivalents	554.22	689.05
	Other Bank Balances	254.80	122.43
	Other Financial Assets	2636.00	2984.89
	Other Current Assets	15969.38	8200.85
	Total Current Assets	175122.55	142594.50
	Assets Classified as Held for Sale/Disposal	4.22	-
	Total Assets	393250.32	341928.11
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	3469.83	3469.83
	Other Equity	183668.69	173729.24
	Total Equity	187138.52	177199.07
	LIABILITIES		
	NON- CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	40850.13	38731.47
	Lease Liabilities	134.43	165.98
	Other Financial Liabilities	50.38	498.19
	Provisions	796.09	809.90
	Deferred Tax Liabilities (Net)	37090.62	35121.65
	Other Non-Current Liabilities	12.43	14.42
	Total Non-Current Liabilities	78934.08	75341.61
	CURRENT LIABILITIES		
	Financial Liabilities		
	Borrowings	60329.91	45926.21
	Lease Liabilities	59.61	54.75
	Trade Payables		
	Total Outstanding Dues of Micro and Small Enterprises	3546.68	2234.97
	Total Outstanding Dues of Creditors and other than Micro and Small Enterprises	50834.85	29934.93
	Other Financial Liabilities	6896.57	6340.30
	Other Current Liabilities	4847.37	4749.60
	Provisions	223.54	146.67
	Current Tax Liabilities (Net)	439.19	-
	Total Current Liabilities	127177.72	89387.43
	Total Equity and Liabilities	393250.32	341928.11

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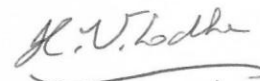
Unaudited Consolidated Cash Flow Statement for the half year ended 30th September, 2025

Description	30.09.2025		30.09.2024	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation		7502.77		2534.13
Adjustments for :				
Depreciation	1770.78		1362.37	
Loss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	-		0.35	
Interest Income	(1.15)		(6.15)	
Dividend Income	(583.20)		(616.10)	
Rent Income	(313.28)		(303.33)	
Interest Expense	4635.54		4628.20	
Unspent Liabilities W/back	-		-	
MTM on Derivative Instruments (Net)	(426.61)		(388.02)	
Provision for Expected Credit Loss (Net)/ Bad Debts Written off	134.87		-	
Unrealised Forex Loss/(Gain) on Borrowings	481.12		46.60	
Unrealised Forex Loss/(Gain) on Others	(254.37)		-	
		5443.70		4723.92
Operating Profit before Working Capital Changes		12946.47		7258.05
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables	22466.43		12317.13	
Increase/(Decrease) in Other Financial Liabilities	333.04		965.60	
Increase/(Decrease) in Provisions	54.09		72.42	
Increase/(Decrease) in Other Liabilities	93.79		1466.74	
(Increase)/Decrease in Trade Receivables	(22943.55)		3064.09	
(Increase)/Decrease in Inventories	(5219.15)		(17722.77)	
(Increase)/Decrease in Other Financial Assets	311.26		2067.19	
(Increase)/Decrease in Other Assets	(7323.24)		(2057.77)	
		(12227.33)		172.63
Cash Flow from Operations		719.14		7430.68
Direct Taxes paid		(1088.84)		(1435.34)
Net cash from/(used in) Operating activities		(369.70)		5995.34
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments (Including CWIP & Capital Advance)	(10184.88)		(6928.47)	
Capital Subsidy Received	-		438.00	
Interest Income	4.97		4.02	
Investment in Term Deposits With Banks (Net of Redemption)	52.59		(26.05)	
Equity Investment of Shares	-		(3.84)	
Rent Received	313.28		303.33	
Dividend Received	583.20		616.10	
Net cash from/ (used in) Investing activities		(9230.84)		(5596.91)
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Long-term Borrowings	9124.97		5000.00	
Repayment of Long-term Borrowings	(3350.85)		(1881.01)	
Net Proceeds/(Repayment) from Short-term Borrowings	10249.07		2460.58	
Repayment of Lease Liability - Principal	(26.68)		(22.96)	
Repayment of Lease Liability - Interest	(9.71)		(11.24)	
Interest Paid	(4878.28)		(4666.99)	
Dividend Paid	(1642.81)		(1040.86)	
Net cash from/(used in) Financing activities		9465.71		(162.48)
Net increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(134.83)		235.95
Cash and Cash Equivalents at the beginning of the period		689.05		296.58
Cash and Cash Equivalents at the end of the period		554.22		532.53



Notes :

1. The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2025. The limited review of the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Products for quality power solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, SVGs, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS-108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS-108 are not applicable.
3. The Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 have been prepared, interalia, considering the unaudited consolidated financial results of an Associate Company viz. Vindhya Telelinks Limited (VTL). The unaudited consolidated financial results of VTL for the quarter and half year ended 30th September, 2025 as also of the corresponding previous period(s)/year do not include financial results of its three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Limited, Insilco Agents Limited and Laneseda Agents Limited ('the Subsidiaries'). VTL has informed that the ex-directors of these subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records and consequently it has not received valid and duly approved financial statements/results of these subsidiaries.
4. The figures of the previous periods/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited


(Harsh V. Lodha)
Chairman
DIN : 00394094

Place : New Delhi

Date : 12th November, 2025

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Results of Universal Cables Limited for the quarter and six months ended September 30, 2025 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Universal Cables Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Universal Cables Limited ("the Company") and its share of net profit after tax and total comprehensive income of an associate company and a joint venture company for the quarter and six months ended September 30, 2025 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) Birla Furukawa Fibre Optics Private Limited (Joint Venture)
 - (b) Vindhya Telelinks Limited (Associate)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. **Emphasis of Matter**

We draw attention to Note 3 of the accompanying Statement for the quarter and six months ended September 30, 2025. The following paragraph has been included in the Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of an Associate Company, Vindhya Telelinks Limited:

"We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation purposes since April 1, 2021 for the reason explained therein."

Our conclusion on the Statement is not modified in respect of this matter.

7. **Other matters**

The accompanying statement includes: -

The share of Profit/(loss) after Tax of ₹ 1,428.91 lakhs and ₹ 3,221.42 lakhs and Total Comprehensive Income of (₹ 80.43) lakhs and ₹ 4,677.91 lakhs for the quarter and six months ended September 30, 2025 respectively, in respect of one Joint Venture and one associate company, whose financial results have been reviewed by the other auditors and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the joint venture and associate company, is based solely on the report of other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWQS2850

Date: November 12, 2025

Place: New Delhi

ANNEXURE 'B'**PRESS RELEASE**

Universal Cables clocks highest ever turnover in H1 FY 2025-26 with Rs 1,414 crore, topline grows 25%, profitability improves 2.7 times. Planned capex for 2025-26 in progress with significant value-add going forward

New Delhi, 12th November, 2025: Universal Cables Limited, a leading manufacturer of power cables and capacitors, on Wednesday reported a standalone net profit of Rs. 56.04 crore for the half year ended 30th September 2025, which represents a growth of nearly 170% compared with the same period FY 2024-25, as the Company's Revenue from Operations in the September quarter soared to a new high. The standalone Net profit for the Quarter ended 30th September 2025 grew 93% to Rs. 36.55 crore from Rs. 18.90 crore during the corresponding quarter of previous financial year.

The Company recorded its highest ever quarterly Revenue from Operations amounting to Rs.814.29 crore during the quarter ended 30th September 2025 as against Rs.638.12 crore reported in the corresponding quarter of previous fiscal year. It represents a growth of around 27.60%, largely due to favourable product mix and continued strong export momentum. The broad-based expansion in Cables & Capacitors business, better operational efficiency and favorable business mix boosted EBITDA margin by 152 basis points year-on-year to 10.28% during Q2 as against 8.76% during the corresponding quarter of previous fiscal year.

In addition to regular export orders from Europe, Australia and Africa, the Company continues to expand its reach in new overseas markets despite the world facing deepening fractures in the trade order under the shadow of geo-political tensions and aggressive economic strategies by the developed economies that have pressured global trade. Recently, the Company secured a large ticket export order worth approx. USD 38 Million for supply of 400kV EHV Cable from Middle East, the first by any Indian cable company, unlocking new opportunities in this niche area.

In addition, the Company has also been adjudged as lowest bidder in a turnkey tender for supply and installation of 110kV & 161kV EHV Cables worth more than USD 25 Million in Latin America, which is expected to materialise shortly. The Company therefore anticipates sizable growth in the international business in the next 2-3 years by strategically penetrating newer geographies given the growing order book and potential growth opportunities.

Pending Order Book of the Company for products and projects stood at approximately Rs.2945 crore on 30th September 2025 which includes a prestigious EHV Cable project for new capital region in Amravati, Andhra Pradesh. The outlook for the full year remains steady and buoyant both in terms of revenue and profitability, driven by strong domestic demand and improved global opportunities in Extra High Voltage (EHV) and Medium Voltage (MV) Cables.



India's power sector is undergoing a period of strong growth, driven by rising demand, record renewable capacity additions, evolving market mechanisms and rapid digital transformation. Demand for cables and capacitors continues to be driven by increasing electrification, energy transition, expanding commercial and industrial (C&I) activity, further expansion in metro railway networks and new loads such as data centres and electric vehicle (EV) charging.

Additionally, expansion in transmission sector, distribution reforms, and measures such as digital public infrastructure (DPI) for the power sector are gaining momentum. The Company therefore hopes to win additional EHV Cables-related project (supply and/or execution) during remaining period of FY 2025-26 based on strong projects pipeline in domestic and overseas markets, while maintaining continuity in order book position of LV and MV Cables for optimum capacity utilisation.

Highlights on Half Yearly Performance - Standalone Financial Results

(₹ in crore)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
2025-26 H1	1414.48	143.92	51.18	17.71	75.03	56.04
2024-25 H1	1126.82	90.65	51.69	13.62	25.34	20.57

Highlights on Quarterly Performance - Standalone Financial Results

(₹ in crore)

Period	Revenue from Operation	EBIDTA	Finance Costs	Depreciation	PBT	PAT
2025-26 Q2	814.29	83.72	27.06	9.15	47.51	36.55
2024-25 Q2	638.12	55.87	25.88	6.82	23.17	18.90

Highlights on Half Yearly Performance - Consolidated Financial Results

(₹ in crore)

Period	Revenue from Operation	PBT	PAT
2025-26 H1	1414.48	107.24	80.59
2024-25 H1	1126.82	31.37	23.87

Highlights on Quarterly Performance - Consolidated Financial Results

(₹ in Crores)

Period	Revenue from Operation	PBT	PAT
2025-26 Q2	814.29	61.80	47.68
2024-25 Q2	638.12	23.08	18.27

The Company's ongoing capacity expansion project, with a total outlay of approx. Rs.525 crore (revised upward from Rs.505 crore) is progressing as planned and has achieved significant milestones. Out of the four CCV (Continuous Catenary Vulcanization) Lines planned to augment the manufacturing capacity of Medium Voltage (MV) and High Voltage (HV) cables, two CCV Lines along with the associated process machinery have already been commissioned during Q2 and are now operating at full capacity. The installation of the remaining two CCV Lines alongwith remaining process machinery is also progressing as planned and is expected to be commissioned by the end of financial year 2025-26 and Q1 of financial year 2026-27 respectively. Upon completion, the additional capacity shall further strengthen the Company's capabilities in terms of volume growth in the MV and HV cable segments.

In addition, the construction of new Low Voltage (LV) Cable Plant at Satna is progressing well and is expected to be commissioned by the end of December 2025. It will serve as a key catalyst for growth in revenue from operations in large volume LV cable market. The capex at the Goa Plant focused on the fast-growing building wire and LT cable segment now stands fully commissioned at the end of Q2 and is expected to achieve optimal capacity utilisation gradually, thereby contributing positively to the Company's overall growth momentum.

"Being a pioneer in the power cable industry, we have plenty of opportunity to grow, both in domestic and overseas markets, given the unassailable credentials built over a period of time with best-in-class manufacturing setup and comprehensive product range conforming to global standards." said Y.S. Lodha, Managing Director and Chief Executive Officer, Universal Cables. "The key to sustaining the current growth momentum is rapidly scaling up our manufacturing capacity."

The Company's state-of-the-art EHV cable manufacturing facility with India's first-of-its-kind VCV (Vertical Continuous Vulcanization) technology is also equipped to manufacture EHV HVDC (High Voltage Direct Current) cables. The Company is currently developing additional capabilities to expand into the EHV HVDC cables segment, anticipating significant growth in demand in the domestic market in the near future.

The Company's joint venture viz. Birla Furukawa Fibre Optics Private Limited has achieved remarkable performance during Q2 compared to the same period of previous fiscal year, primarily owing to surge in demand for optical fibre in overseas markets, supported by increased activity in hyperscale data centres, particularly in DCI applications, alongside continuous investments from telcos and ISPs in network expansion in overseas markets. The strong demand is likely to sustain in the foreseeable future as a result of which the JV may witness a sustained growth momentum with substantial improvement in profitability going forward.

Universal Cables Limited, an MP Birla Group Company, founded in 1962 by the late Shri Madhav Prasadji Birla, then chairman. A pioneer in the power cables industry, Universal Cables Limited is engaged in manufacturing and /or sale of Electrical and other Cables, Wires, Conductors, Accessories for Cables and Conductors, Product for quality power Solutions eg. Capacitors and Capacitor Banks, Harmonic Filters, etc. and Turnkey Projects predominantly relating to Electrical Cables, Conductors, Capacitors & Capacitor Banks, etc. and has over time developed cutting edge products in technical collaboration with renowned global companies. Universal Cables' production facilities are located at Satna (Madhya Pradesh) and Verna (Goa).

For further information, please contact Mr. Tarun Chugh (Chief Marketing Officer) at tarun@unistar.co.in Mob :: 9810070570.

Disclaimer: This Release/Communication, except for historical information, may contain statements and/or similar expressions or variations or terms indicating future performance or results, financial or otherwise, which may be forward-looking statements. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited only to risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully such as changes in regulatory environments, political instability, change in fibre, copper, aluminium, oil and other input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward-looking statement contained herein or make written or oral forward-looking statements as may be required from time to time based on subsequent developments and events. The Company does not undertake any obligation to update forward-looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.



ANNEXURE 'C'

Name of Key Managerial Personnel / Senior Management Personnel	Shri Gopal Agarwal
Reason for change	Appointed as the Chief Financial Officer (Whole-time Key Managerial Personnel).
Date of appointment and term of appointment	With effect from 12 th November 2025
Brief Profile	Shri Gopal Agarwal is a Commerce Graduate from the University of Kolkata and a qualified Chartered Accountant from the Institute of Chartered Accountants of India. He has over 19 years of diversified experience in accounting, finance, and commercial functions encompassing strategic and financial planning, fund-raising, mergers and acquisitions, taxation, auditing, internal controls, contract management, statutory compliances, and liaising with government authorities. His expertise covers formulation and execution of financial strategies, capital structuring and treasury management, investor relations with banks, NBFCs and institutional investors, financial reporting, budgeting, and forecasting, as well as effective team leadership and audit management ensuring timely and accurate closure of all financial activities.
Disclosure of relationship between Directors	Not Applicable

