

Date: 12.03.2021

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company's Scrip Code: UNIVASTU
Re: Clarification - Financial Results

Dear Sir/Madam,

This has reference to your email dated 10 March 2021; regarding deficiency/ non submission observed in the quick results for the quarter/nine months ended 31 December, 2020; submitted to the Exchange on 12 February 2021, whereby you had advised to submit consolidated and standalone Reconciliation of Profit & Loss.

In this connection, we would like to inform you that the company was listed on NSE Emerge Platform (SME) till 21 June 2020, and thereafter migrated to main board w.e.f. 22 June 2020. Accordingly IND AS was adopted in books of accounts from 1st April 2020. The Company had adopted IND AS in accordance with "Indian Accounting Standard (Ind-AS 101) First Time Adoption of Indian Accounting Standard (Ind AS)" with effect from 1 April, 2020 (Date of Adoption) with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Retained Earning as on 1st April, 2020 (Date of Transition), and all periods presented have been restated accordingly.

In preparation and presentation of Financial Results in accordance with IND AS, management has made necessary estimates for the following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP.

All Assets and Liabilities have been reclassified into Financial Assets/Liabilities and Non Financial Assets/Liabilities.

Effect of Ind AS adoption on the presented profit is as follows:

 CIN: L45200PN2009PLC133864
An ISO 9001:2015, 14001:2015,
OHSAS 18001:2007 Certified Company

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