

Date: 13<sup>th</sup> February, 2025.

To,  
The Manager,  
Listing Department,  
**The National Stock Exchange of India Limited,**  
Exchange Plaza, C/1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Company's Scrip Code: UNIVASTU**

**Sub.: Outcome of Board Meeting**

**Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is to inform you that at the Board Meeting of the Company held today i.e. Thursday, 13<sup>th</sup> February, 2025 at the registered office of the Company, the Board of Directors has inter-alia, considered and approved the unaudited Financial Results (Standalone and Consolidated), for the Quarter Ended 31<sup>st</sup> December, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended 31<sup>st</sup> December, 2024 duly signed by Managing Director of the Company, together with the Limited Review Report of M/s. P. V. Page & Co., Chartered Accountants, the Statutory Auditors thereon.

The meeting of Board of Directors commenced at 12.00 Noon and concluded at 4.30 p.m.

You are requested to kindly take the same on records.

Thanking you,  
Yours faithfully,  
**FOR, UNIVASTU INDIA LTD**

**SAKSHI TIWARI**  
**Company Secretary**  
**ACS: 67056**

 CIN: L45200PN2009PLC133864  
An ISO 9001:2015, 14001:2015,  
OHSAS 18001:2007 Certified Company

 Registered Office :  
UNIVASTU, Bunglow No : 36/B, Madhav Baug,  
Shivtirth Nagar, Kothrud, Paud Road,  
Pune - 411 038 MH INDIA  
GSTN No - 27AABCU0775C1ZJ

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 [www.univastu.com](http://www.univastu.com)



**P. V. PAGE & CO.**  
CHARTERED ACCOUNTANTS

201, SARDAR GRIHA, 198. L.T. MARG, MUMBAI - 400 002

TEL: +91-22-22060286 • E-MAIL: [admin@pvpc.in](mailto:admin@pvpc.in) • WEBSITE: [www.pvpc.in](http://www.pvpc.in) • GSTIN: 27AAJFP2709A1ZK

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,**

**The Board of Directors  
Univastu India Ltd.  
Pune.**

1. We have reviewed the accompanying Standalone Statement of unaudited financial result of Univastu India Limited ("the Company ") for Quarter ended 31<sup>st</sup> December, 2024 ('the financial statements') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended (The "Listing Regulations").
2. This Statement, which is responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the companies act 2013 as amended, read the relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conduct in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**P. V. PAGE & CO.**  
CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other matters**

i) We draw attention to note no. 4 of the Unaudited Standalone financial results, where the Company has duly disclosed the status of M/s. Opal Luxury Time Products Ltd. (Opal), under the Corporate Insolvency Resolution Process. As stated by the Company, the Hon'ble National Company Law Tribunal (NCLT) has ordered the acceptance of the resolution plan submitted by Univastu India Limited vide its Order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023. The said event has been duly disclosed to The Securities Exchange Board of India (SEBI) on July 21, 2023. The technical, physical, and legal handing over formalities of Opal are in process. The Company states that it has the financial arrangements to fulfill the payment obligation of ₹ 119.50 Lakh as may be required.

Further, The Company mentions that it had submitted the application to ROC on September 4, 2023, for the appointment of a Director in Opal. In response, subsequent to the year-end, the form was approved on April 25, 2024, enabling the formation of the Board. Accordingly, the Board came into existence on May 8, 2024. The Company has communicated to ROC on April 25, 2024, that the appointment of Shri. Pradeep Khandagale is seen on the MCA portal w.e.f. 04.09.23. However, the ROC formalities shall be complied within FY 2024-25 and onwards. Our Conclusion on the Statement is not modified in this matter.

ii) We draw attention to note no. 6 of the Unaudited Standalone financial results, where the Company has disclosed the submission of the Resolution Plan in respect of M/s. Setubandhan Infrastructure Limited which has been heard by the Hon'ble National Company Law Tribunal (NCLT) Court. The plan is reserved for orders subject to I.A 1674/2024. Our Conclusion on the Statement is not modified in this matter.

**For M/s P.V.Page & Co.**  
**(Chartered Accountants)**  
**FRN: 107243W**

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**CA Prakash V. Page**  
**(Partner)**

**Membership no.:030560**

**Place: Mumbai**

**Date: 13.02.2025**

**UDIN: 25030560BMOWMB5218**



**Univastu India Limited**
**Standalone financial statements**
**Unaudited financial results for the quarter and nine months ended December 31, 2024**

₹ in Lakhs except per equity share data

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2,070.71	2,784.12	1,220.02	6,646.94	4,975.80	7,706.83
2 Other income	225.99	108.96	105.55	410.40	264.16	408.17
3 Total income	<b>2,296.70</b>	<b>2,893.08</b>	<b>1,325.57</b>	<b>7,057.34</b>	<b>5,239.96</b>	<b>8,115.00</b>
4 Expenses						
(a) Purchase of traded goods	2.43	-	-	2.43	-	-
(b) Cost of construction	1,615.33	2,124.67	676.03	5,060.18	3,470.10	5,571.06
(c) Employee benefits expense	128.04	118.44	116.39	351.91	362.36	493.83
(d) Finance cost	108.06	103.42	112.83	311.74	356.55	477.13
(e) Depreciation and amortisation expense	24.10	26.57	25.98	76.72	79.05	116.85
(f) Other expenses	106.00	100.79	179.53	346.24	502.13	600.02
Total expenses (a to f)	<b>1,983.96</b>	<b>2,473.89</b>	<b>1,110.76</b>	<b>6,149.22</b>	<b>4,770.19</b>	<b>7,258.89</b>
5 Profit / (Loss) before tax	<b>312.74</b>	<b>419.19</b>	<b>214.81</b>	<b>908.12</b>	<b>469.77</b>	<b>856.11</b>
6 Tax expense / (credit) (net)						
(a) Current tax	(3.94)	111.57	19.63	137.63	90.20	160.08
(b) Short / (Excess) tax for prior year/s	7.32	-	-	7.32	-	-
(c) Deferred tax expense / (benefit)	(0.64)	(0.34)	0.53	(1.88)	(1.01)	(9.48)
Total tax expense ((a) + (b) + (c) above)	<b>2.74</b>	<b>111.23</b>	<b>20.16</b>	<b>143.07</b>	<b>89.19</b>	<b>150.60</b>
7 Net Profit / (Loss) after tax (5-6)	<b>310.00</b>	<b>307.96</b>	<b>194.65</b>	<b>765.05</b>	<b>380.58</b>	<b>705.51</b>
8 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit and loss						
a Premeasurement of defined benefit plan	-	-	-	-	-	0.21
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(0.05)
Total other comprehensive income / (loss)	-	-	-	-	-	<b>0.16</b>
9 Total comprehensive income for the year	<b>310.00</b>	<b>307.96</b>	<b>194.65</b>	<b>765.05</b>	<b>380.58</b>	<b>705.67</b>
10 Earning per equity share: *						
a Basic in ₹	2.73	2.71	1.71	6.73	3.35	6.21
b Diluted in ₹	2.73	2.71	1.71	6.73	3.35	6.21

**Notes:**

\* EPS is not annualized for the quarters and nine months ended December 31, 2024 and December 31, 2023 and for the quarter ended Sept 30, 2024.

- The above standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2025.
- The Company is predominantly engaged in the business of infrastructure construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.
- Under the Corporate Insolvency Resolution Process of M/s. Opal Luxury Time Products Ltd. (Opal), the Hon. National Company Law Tribunal (NCLT) has ordered the acceptance of the resolution plan submitted by Univastu India Limited vide its Order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023. The said event has been duly disclosed to The Securities Exchange Board of India (SEBI) on July 21, 2023. The technical, physical, and legal handing over formalities of Opal are in process. The Company does have the financial arrangements to fulfill the payment obligation of ₹ 119.50 Lakh to the judicial authority as and when the formalities are completed and the matter is finalized.

The Company had submitted the application to ROC on September 4, 2023, for the appointment of a Director in Opal. In response, the form was approved on April 25, 2024, enabling the formation of the Board. Accordingly, the Board came into existence on May 8, 2024. The Company has communicated to ROC on April 25, 2024, that the appointment of Shri. Pradeep Khandagale is seen on the MCA portal w.e.f. 04.09.23. However, the ROC formalities shall be complied with in FY 2024-25 and onwards.

**PRADEEP KISAN KHANDAGALE**  
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**Pradeep Khandagale**  
**Managing Director**

**Univastu India Limited****Standalone financial statements****Unaudited financial results for the quarter and nine months ended December 31, 2024**

- 5 During the preparation of the interim financial statements for the nine months ended December 31, 2024, the Company refined its estimate of tax expense for the six months ended September 30, 2024. The tax expense for the quarter ended December 31, 2024, is the total tax expense for the nine months ended December 31, 2024, less the tax expense for the six months ended September 30, 2024. Hence the current tax for the quarter ended December 31, 2024 stands at negative ₹3.94 Lakh.
- 6 The Company had submitted its Resolution Plan in respect of Setubandhan Infrastructure Limited which has been heard by the Hon'ble NCLT Court V, Mumbai Bench and the plan is reserved for orders subject to I.A. 1674/2024.
- 7 Audit trail retaining as per norm has been enabled from April 1, 2023 in the accounting software used by the Company. The Company has not disabled the audit trail at any point in time from April 1, 2023 to the present date.
- 8 Previous period / year figures have been re-grouped / re-classified wherever necessary.
- 9 Additional disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024 Unaudited	September 30, 2024 Unaudited	December 31, 2023 Unaudited	December 31, 2024 Unaudited	December 31, 2023 Unaudited	March 31, 2024 Audited
1 Debt-equity ratio [Total debt excluding lease liability ÷ Equity]	0.53	0.55	0.65	0.53	0.65	0.60
2 Debt service coverage ratio [(Profit after tax + Finance cost + Depreciation) ÷ (Finance cost + Long term debt)]	3.04	2.88	0.88	3.30	0.88	2.45
3 Interest service coverage ratio [(Profit after tax + Finance cost + Depreciation) ÷ (Finance cost)]	4.09	4.23	2.19	3.70	2.01	2.72
4 Outstanding redeemable preference shares (quantity and value) (₹ in Lakh)	-	-	-	-	-	-
5 Outstanding debt excluding lease liabilities (quantity and value) (₹ in Lakh)	3,176.98	3,091.01	3,170.73	3,176.98	3,170.73	3,090.35
6 Capital redemption reserve (₹ in Lakh)	-	-	-	-	-	-
7 Debenture redemption reserve (₹ in Lakh)	-	-	-	-	-	-
8 Net worth [Equity share capital + Other equity] (₹ in Lakh)	5,944.76	5,634.73	4,863.16	5,944.76	4,863.16	5,156.67
9 Net profit after tax (₹ in Lakh)	310.00	307.95	155.65	765.05	380.57	705.51
10 Earnings per share	2.73	2.71	1.37	6.73	3.35	6.21
11 Current ratio [Current assets ÷ Current liabilities]	1.45	1.64	1.67	1.45	1.67	1.59
12 Long term debt to working capital [Non-current borrowings ÷ Working capital]	0.01	0.01	0.06	0.01	0.06	0.01
13 Bad debts to Account receivable ratio	-	-	-	-	-	-
14 Current liability ratio [Current liabilities ÷ Total liabilities]	0.48	0.49	0.48	0.48	0.48	0.49
15 Total debts to Total assets [(Non-current borrowings + Current borrowings) ÷ Total assets]	0.23	0.23	0.28	0.23	0.28	0.25
16 Debtors' turnover [Construction revenue ÷ Average trade receivables]	1.03	1.43	1.18	3.31	4.01	3.72
17 Inventory turnover	-	-	-	-	-	-
18 Operating margin percent [Profit before tax and other income ÷ Revenue from operations]	0.15	0.15	0.11	0.14	0.09	0.11
19 Net profit margin percent [Profit after tax ÷ Revenue from operations]	0.15	0.11	0.11	0.12	0.08	0.09

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**Pradeep Khandagale**  
**Chairman & Managing Director**



**P. V. PAGE & CO.**

CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on the Quarterly Unaudited and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To,  
The Board of Directors of  
Univastu India Ltd.  
Pune.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Univastu India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the Quarter ended 31<sup>st</sup> December 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



## P. V. PAGE & CO.

CHARTERED ACCOUNTANTS

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#### 4. The Statement includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Univastu Charitable Foundation	Indian Subsidiary
Univastu Bootes Infra LLP	Indian Subsidiary
Unique Vastu Nirman Projects Pvt. Ltd.	Indian Associate
Unicon Vastu Nirman India Pvt. Ltd.	Indian Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 (iii) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

#### 6. Other matters

- i) We draw attention to note no. 4 of the Unaudited Consolidated financial results, where the Company has duly disclosed the status of M/s. Opal Luxury Time Products Ltd. (Opal), under the Corporate Insolvency Resolution Process. As stated by the Company, the Hon'ble National Company Law Tribunal (NCLT) has ordered the acceptance of the resolution plan submitted by Univastu India Limited vide its Order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023. The said event has been duly disclosed to The Securities Exchange Board of India (SEBI) on July 21, 2023. The technical, physical, and legal handing over formalities of Opal are in process. The Company states that it has the financial arrangements to fulfill the payment obligation of ₹ 119.50 Lakh as may be required.
- Further, The Company mentions that it had submitted the application to ROC on September 4, 2023, for the appointment of a Director in Opal. In response, subsequent to the year-end, the form was approved on April 25, 2024, enabling the formation of the Board. Accordingly, the Board came into existence on May 8, 2024. The Company has communicated to ROC on April 25, 2024, that the appointment of Shri. Pradeep Khandagale is seen on the MCA portal w.e.f. 04.09.23. However, the ROC formalities shall be complied with in FY 2024-25 and onwards. Our Conclusion on the Statement is not modified in this matter.
- ii) We draw attention to note no. 6 of the Unaudited Consolidated financial results, where the Company has disclosed the submission of the Resolution Plan in respect of M/s. Setubandhan Infrastructure Limited which has been heard by the Hon'ble National Company Law Tribunal (NCLT) Court. The plan is reserved for orders subject to I.A 1674/2024. Our Conclusion on the Statement is not modified in this matter.



- iii) We have reviewed the interim financial statements / financial information / financial results of the three subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect Total assets of Rs.2891.13/- (Lakh) as at 31<sup>st</sup> December, 2024 and Total revenues/Total Income of Rs. 1917.45/- (Lakh), Total Net Profit/(Loss) before tax Rs. 315.17 /- (Lakh), and Total Net Profit/(Loss) after tax of Rs. 198.18 /-(Lakh). Our Conclusion on the Statement is not modified in this matter.

**For M/s P.V. Page & Co.**  
**(Chartered Accountants)**  
**FRN: 107243W**

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**CA Prakash V. Page**  
**(Partner)**

**Membership no.:030560**

**Place: Mumbai**

**Date: 13.02.2025**

**UDIN – 25030560BMOWMA4603**



**Univastu India Limited**  
**Consolidated financial statements**  
**Unaudited results for the quarter and nine months ended December 31, 2024**

₹ in lakhs except per equity share data

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024 Unaudited	September 30, 2024 Unaudited	December 31, 2023 Unaudited	December 31, 2024 Unaudited	December 31, 2023 Unaudited	March 31, 2024 Audited
1 Revenue from operations	4,198.98	4,239.27	2,744.38	11,945.08	8,123.86	12,054.99
2 Other income	15.17	9.91	9.90	36.00	102.35	111.46
3 Total income	<b>4,214.15</b>	<b>4,249.18</b>	<b>2,754.28</b>	<b>11,981.08</b>	<b>8,226.21</b>	<b>12,166.45</b>
4 Expenses						
(a) Purchase of traded goods	2.43	-	-	2.43	-	-
(b) Cost of construction	2,990.70	2,916.42	1,830.69	8,627.06	5,916.43	8,336.33
(c) Employee benefits expense	299.29	293.34	142.10	746.31	420.68	741.19
(d) Finance cost	119.85	105.14	114.01	326.26	359.52	481.18
(e) Depreciation and amortisation expense	39.66	28.60	27.99	96.31	84.71	124.53
(f) Other expenses	134.31	290.19	244.32	633.00	671.19	1,026.93
Total expenses (a to f)	<b>3,586.24</b>	<b>3,633.69</b>	<b>2,359.11</b>	<b>10,431.37</b>	<b>7,452.53</b>	<b>10,710.16</b>
5 Profit / (Loss) before and tax	<b>627.91</b>	<b>615.49</b>	<b>395.17</b>	<b>1,549.71</b>	<b>773.68</b>	<b>1,456.29</b>
6 Tax expense / (credit) (net)						
(a) Current tax	109.15	321.70	105.48	528.84	234.85	466.85
(b) Short / (Excess) tax provision for prior years	7.32	-	-	6.79	-	-
(c) Deferred tax	3.26	(0.25)	0.61	2.31	0.72	(7.14)
Total tax expense	<b>119.73</b>	<b>321.45</b>	<b>106.09</b>	<b>537.94</b>	<b>235.57</b>	<b>459.71</b>
7 Net Profit / (Loss) after tax (5-6)	<b>508.18</b>	<b>294.04</b>	<b>289.08</b>	<b>1,011.77</b>	<b>538.11</b>	<b>996.58</b>
8 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit and loss						
a Remeasurement of defined benefit plan	-	-	-	-	-	0.21
b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(0.05)
Total other comprehensive income / (loss)	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.16</b>
9 Total comprehensive income for the year	<b>508.18</b>	<b>294.04</b>	<b>289.08</b>	<b>1,011.77</b>	<b>538.11</b>	<b>996.74</b>
10 Profit / (Loss) for the year / period attributable to :						
Owners of the Group	303.44	197.54	196.00	648.35	381.55	708.65
Non-Controlling Interest	204.74	96.50	93.08	363.42	156.56	287.93
11 Other comprehensive income for the period attributable to						
Owner of the Group	-	-	-	-	-	0.16
Non-Controlling Interest	-	-	-	-	-	-
12 Total comprehensive income for the period attributable to						
Owner of the Group	303.44	197.54	196.00	648.35	381.55	708.81
Non-Controlling Interest	204.74	96.50	93.08	363.42	156.56	287.93
13 No of Paid up equity shares of Face value of Rs.10 each	1,13,64,600	1,13,64,600	1,13,64,600	1,13,64,600	1,13,64,600	1,13,64,600
14 Other equity excluding revaluation reserves as per Balance sheet						
15 Earning per equity share: *						
a Basic in ₹	2.67	1.74	1.72	5.70	3.36	6.24
b Diluted in ₹	2.67	1.74	1.72	5.70	3.36	6.24

**Notes:**

\* EPS is not annualized for the quarters and nine months ended December 31, 2024 and December 31, 2023 and for the quarter ended September 30, 2024.

- The above consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2025.
- The Company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.
- Under the Corporate Insolvency Resolution Process of M/s. Opal Luxury Time Products Ltd. (Opal), the Hon. National Company Law Tribunal (NCLT) has ordered the acceptance of the resolution plan submitted by Univastu India Limited vide its Order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023. The said event has been duly disclosed to The Securities Exchange Board of India (SEBI) on July 21, 2023. The technical, physical, and legal handing over formalities of Opal are in process. The Company does have the financial arrangements to fulfil the payment obligation of ₹ 119.50 Lakh to the judicial authority as and when the formalities are completed and the matter is finalized.

The Company had submitted the application to ROC on September 4, 2023, for the appointment of a Director in Opal. In response, the form was approved on April 25, 2024, enabling the formation of the Board. Accordingly, the Board came into existence on May 8, 2024. The Company has communicated to ROC on April 25, 2024, that the appointment of Shri. Pradeep Khandagale is seen on the MCA portal w.e.f. 04.09.23. However, the ROC formalities shall be complied with in FY 2024-25 and onwards.

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**Pradeep Khandagale**  
**Chairman & Managing Director**

**Univastu India Limited**  
**Consolidated financial statements**

- 5 During the preparation of the interim financial statements for the nine months ended December 31, 2024, the Company refined its estimate of tax expense for the six months ended September 30, 2024. The tax expense for the quarter ended December 31, 2024, is the total tax expense for the nine months ended December 31, 2024, less the tax expense for the six months ended September 30, 2024.
- 6 The Company had submitted its Resolution Plan in respect of Setubandhan Infrastructure Limited which has been heard by the Hon'ble NCLT Court V, Mumbai Bench and the plan is reserved for orders subject to I.A. 1674/2024.
- 7 Audit trail retaining as per norm has been enabled from April 1, 2023 in the accounting software used by the Company. The Company has not disabled the audit trail at any point in time from April 1, 2023 to the present date.
- 8 Previous period / year figures have been re-grouped/re-classified wherever necessary.
- 9 Additional disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024 Unaudited	September 30, 2024 Unaudited	December 31, 2023 Unaudited	December 31, 2024 Unaudited	December 31, 2023 Unaudited	March 31, 2024 Audited
1 Debt-equity ratio [Total debt excluding lease liability ÷ Equity]	0.75	0.67	0.70	0.75	0.70	0.63
2 Debt service coverage ratio [(Profit after tax + Finance cost + Depreciation) ÷ (Finance cost + Long term debt)]	1.12	1.27	0.96	1.78	1.46	2.69
3 Interest service coverage ratio [(Profit after tax + Finance cost + Depreciation) ÷ (Finance cost)]	5.57	5.12	2.80	4.40	2.40	3.33
4 Outstanding redeemable preference shares (quantity and value) (₹ in Lakh)	-	-	-	-	-	-
5 Outstanding debt excluding lease liabilities (quantity and value) (₹ in Lakh)	4,490.24	3,785.07	3,414.01	4,490.24	3,414.01	4,490.24
6 Capital redemption reserve (₹ in Lakh)	-	-	-	-	-	-
7 Debenture redemption reserve (₹ in Lakh)	-	-	-	-	-	-
8 Net worth [Equity share capital + Other equity]	5,987.38	5,676.40	4,901.14	5,987.38	4,901.14	5,197.84
9 Net profit after tax (₹ in Lakh)	508.18	404.37	248.87	1,011.77	561.03	996.58
10 Earnings per share	2.67	2.71	1.37	5.70	3.56	6.24
11 Current ratio [Current assets ÷ Current liabilities]	1.35	1.61	1.52	1.35	1.52	1.49
12 Long term debt to working capital [Non-current borrowings ÷ Working capital]	0.16	0.08	0.08	0.16	0.08	0.03
13 Bad debts to Account receivable ratio	-	-	-	-	-	-
14 Current liability ratio [Current liabilities ÷ Total liabilities]	0.52	0.48	0.53	0.52	0.53	0.52
15 Total debts to Total assets [(Non-current borrowings + Current borrowings) ÷ Total assets]	0.27	0.27	0.27	0.27	0.27	0.23
16 Debtors' turnover [Construction revenue ÷ Average trade receivables]	1.76	1.89	2.10	5.00	5.70	4.80
17 Inventory turnover	-	-	-	-	-	-
18 Operating margin percent [Profit before tax and other income ÷ Revenue from operations]	0.15	0.17	0.11	0.13	0.10	0.12
19 Net profit margin percent [Profit after tax ÷ Revenue from operations]	0.12	0.10	0.08	0.08	0.07	0.08

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**Pradeep Khandagale**  
**Chairman & Managing Director**