Let's Succeed Together!
UNIVASTU INDIA LTD

Date: 7th December, 2023

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Company's Scrip Code: UNIVASTU

Sub.: Clarification On Financial results not signed by authorized signatory/ies

Dear Sir,

This is with reference to the clarification expected on the Board Meeting results not signed by Authorised Signatories.
In this regard, we would like to inform you that Mr.Pradeep Kisan Khandagale is Chairman & Managing Director of the Company. However while submitting the result we inadvertently forgot to mentioned the designation of the person .attached the result copy for you reference
It is our humble request to you, to take a note of it and oblige.

Thanking you,
Yours Sincerely,

For Univastu India Limited

SAKSHI TIWARI
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Date: 2023.12.07 11:43:38 +05'30'

Sakshi Tiwari
Company Secretary &Compliance Officer
ACS:67056

CIN: L45200PN2009PLC133864
An ISO 9001:2015, 14001:2015, OHSAS 18001:2007 Certified Company
Registered Office :
UNIVASTU, Bunglow No : 36/B, Madhav Baug, Shivtirth Nagar, Kothrud, Paud Road, Pune - 411 038 MH INDIA
GSTN No - 27AABCU0775C1ZJ
info@univastu.com
+91- 20 - 2543 4617 / +91 95525 03166
Connect with us on :
www.univastu.com

Let's Succeed Together!
UNIVASTU
INDIA LTD

Date: 9 November 2023.

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company's Scrip Code: UNIVASTU

Sub.: Outcome of Board meeting

Ref.: Regulation 30(6) / 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that at the Board Meeting of the Company held today i.e. Thursday 9 November 2023 at the registered office of the Company, the Board of Directors of has inter-alia, considered and approved the unaudited Financial Results (Standalone and Consolidated) along with the Statement of Assets & Liabilities, Cash Flow Statement, for the quarter and half year ended on 30 September, 2023;

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Financial Results (Standalone and Consolidated) along with the Statement of Assets & Liabilities, Cash Flow Statement, for the quarter and half year ended on 30 September, 2023 duly signed by Managing Director of the Company, together with the Report of M/s. P. V. Page & Co., Chartered Accountants, the Statutory Auditors thereon.

The meeting of Board of Directors commenced at 3:00 p.m. and concluded at 5:30p.m.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,
FOR, UNIVASTU INDIA LTD

Sakshi Tiwari

Sakshi Tiwari
Company Secretary
Membership No: ACS67056.

UNIVASTU INDIA LTD ★ PUNE ★

CIN: L45200PN2009PLC133864
An ISO 9001:2015, 14001:2015, OHSAS 18001:2007 Certified Company

Registered Office:
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P. V. PAGE & CO.
CHARTERED ACCOUNTANTS
201, SARDAR GRIHA, 198. L.T. MARG, MUMBAI - 400 002
TEL: +91 - 22 - 22060286 • E-MAIL: admin@pvpc.in • WEBSITE: www.pvpc.in • GSTIN: 27AAJFP2709A1ZK

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Univastu India Ltd.
Pune.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Univastu India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended 30th September 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

PRAKASH VITHAL PAGE
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Date: 2023.11.09 21:32:08 +05'30'

P. V. PAGE & CO.
CHARTERED ACCOUNTANTS
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4. The Statement includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Univastu Charitable Foundation	Indian Subsidiary
Univastu Bootes Infra LLP	Indian Subsidiary
Unique Vastu Nirman Projects Pvt. Ltd.	Indian Associate
Unicon Vastu Nirman India Pvt. Ltd.	Indian Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

Other matters

6. We draw attention to note no.6 of the consolidated financial results, where the Company has duly disclosed status of order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023. of the Hon. National Company Law Tribunal for takeover of M/s. Opal Luxury Time Products Ltd. The said procedure for takeover is under process.

7. We have reviewed the interim financial statements / financial information / financial results of Three subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.865.81/- (Lakh) as at 30th September, 2023 and total revenues of Rs. 752.48/- (Lakh) and Rs. 124.23 /- (Lakh), total net profit/(loss) after tax of Rs. 85.16 /-(Lakh).

For M/s P.V. Page & Co.
(Chartered Accountants)
FRN: 107243W

PRAKASH VITHAL PAGE
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Date: 2023.11.09 21:31:39 +05'30'

P. V. PAGE & CO. FRN-107243W MEM.NO.030560 CHARTERED ACCOUNTANTS

CA Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 09.11. 2023
UDIN - 23030560BGXMFI9362

Univastu India Limited
Consolidated financial statements
Balance Sheet as at September 30, 2023 **₹ in lakhs**

Particulars	Note No.	As at September 30, 2023	As at March 31, 2023
I ASSETS			
(A) Non Current Assets			
a Property, Plant and Equipment	3	821.95	842.97
b Right of use assets	4	76.71	-
c Other Intangible assets	5	-	-
d Financial assets			
i Investments	6	7.33	7.33
ii Trade receivables	7	924.53	778.32
iii Other financial assets	8	148.84	171.59
e Non-current tax assets (net)	9	101.55	101.55
f Other non-current assets	10	357.99	1,041.26
		2,438.90	**2,943.02**
(B) Current assets			
a Financial assets			
i Trade Receivables	11	1,189.77	1,711.93
ii Cash and cash equivalents	12	351.94	281.14
iii Bank balances other than (ii) above	13	546.89	84.17
iv Others	14	307.70	361.09
b Current tax assets (net)	15	21.64	21.64
c Other current assets	16	7,440.89	7,015.07
		9,858.83	**9,475.04**
TOTAL ASSETS		**12,297.73**	**12,418.06**
II EQUITY AND LIABILITIES			
(A) Equity			
a Equity share capital	17	1,136.46	1,136.46
b Other equity	18	3,608.91	3,383.11
Equity attributable to owners of Univastu India Limited		**4,745.37**	**4,519.57**
c Non-controlling interests	19	13.06	12.75
(B) Liabilities			
1 **Non-current liabilities**			
a Financial liabilities			
i Borrowings	20	350.44	213.53
ii Lease liabilities	21	67.44	-
iii Trade payables	22		
a) Total outstanding dues of micro and small enterprises		-	-
b) Total outstanding dues of creditors other than micro and small enterprises		497.25	474.50
iv Other financial liabilities	23	287.78	524.05
b Deferred tax liabilities (net)	24	41.95	41.84
		1,244.86	**1,253.92**
2 **Current liabilities**			
a Financial liabilities			
i Borrowings	25	2,998.05	3,111.73
ii Lease liabilities	26	10.85	-
iii Trade payables	27		
a) Total outstanding dues of micro and small enterprises		36.59	47.14
b) Total outstanding dues of creditors other than micro and small enterprises		2,632.84	2,773.38
b Other current liabilities	28	474.93	591.17
c Provisions	29	141.18	108.40
		6,294.44	**6,631.82**
TOTAL EQUITY AND LIABILITIES		**12,297.73**	**12,418.06**

PRADEEP KISAN KHANDAGALE

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Date: 2023.11.09 21:25:41 +05'30'

Univastu India Limited
Consolidated financial statements
Unaudited results for the quarter and half year ended September 30, 2023

₹ in lakhs except per equity share data

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023 Unaudited	June 30, 2023 Unaudited	September 30, 2022 Unaudited	September 30, 2023 Unaudited	September 30, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from operations	2,452.80	2,678.21	1,755.00	5,131.01	3,063.49	8,694.52
2	Other income	115.34	42.87	8.54	158.21	12.84	40.45
3	Total income	**2,568.14**	**2,721.08**	**1,763.54**	**5,289.22**	**3,076.33**	**8,734.97**
4	Expenses						
	(a) Cost of raw materials, components consumed	765.37	1,334.91	666.03	2,097.94	1,040.54	4,278.62
	(b) Construction expenses	944.03	756.04	414.89	1,702.41	900.65	1,861.58
	(c) Employee benefits expense	147.61	130.97	154.61	278.57	263.42	567.63
	(d) Finance cost	158.88	147.66	143.92	306.53	258.94	583.96
	(e) Depreciation and amortisation expense	33.41	23.32	22.37	56.72	44.96	89.16
	(f) Other expenses	187.82	160.07	91.82	347.89	160.22	453.61
	Total expenses (a to f)	**2,237.12**	**2,552.97**	**1,493.64**	**4,790.06**	**2,668.73**	**7,834.56**
5	Profit / (Loss) before and tax	**331.02**	**168.11**	**269.90**	**499.16**	**407.60**	**900.41**
6	Tax expense / (credit) (net)						
	(a) Current tax	98.84	45.43	67.81	144.00	99.53	234.49
	(b) Deferred tax	(0.92)	0.76	-	0.10	2.35	1.63
	Total tax expense	**97.92**	**46.19**	**67.81**	**144.10**	**101.88**	**236.12**
7	Net Profit / (Loss) after tax (5-6)	**233.10**	**121.92**	**202.09**	**355.06**	**305.72**	**664.29**
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit and loss						
	a Remeasurement of defined benefit plan	-	-	-	-	-	(0.03)
	b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	0.01
	Total other comprehensive income / (loss)	**-**	**-**	**-**	**-**	**-**	**(0.02)**
9	Total comprehensive income for the year	**233.10**	**121.92**	**202.09**	**355.06**	**305.72**	**664.27**
10	Profit / (Loss) for the year / period attributable to :						
	Owners of the Group	191.63	99.90	201.97	291.58	304.79	663.01
	Non-Controling Interest	41.47	22.02	0.12	63.48	0.93	1.28
11	Other comprensive income for the period attributable to						
	Owner of the Group	-	-	-	-	-	(0.02)
	Non-Controling Interest	-	-	-	-	-	-
12	Total comprensive income for the period attributable to						
	Owner of the Group	191.63	99.90	201.97	291.58	304.79	662.99
	Non-Controling Interest	41.47	22.02	0.12	63.48	0.93	1.28
10	No of Paid up equity shares of Face value of Rs.10 each	1,13,64,600	1,13,64,600	1,13,64,600	1,13,64,600	1,13,64,600	1,13,64,600
11	Other equity excluding revaluation reserves as per Balance sheet						
10	Earning per equity share: *						
	a Basic in ₹	1.69	0.88	1.78	2.57	2.68	5.83
	b Diluted in ₹						

Notes:

* EPS is not annualized for the quarter and half year ended September 30, 2023, quarter ended June 30, 2023 and quarter and half year ended September 30, 2022.

1 The above consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2 The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 9, 2023.

3 The Company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.

4 The figures for the half year and quarter ended September 30, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures up to half year ended September 30, 2023 which were subject to limited review.

5 As required by paragragh 32 of Ind AS l0l, net profit reconciliation between the figures reported under previous GAAP and Ind AS for quarter ended September 30, 2023 is as under:

Description	₹ in lakhs
Net Profit as per pervious Indian GAAP after Tax	233.10
Ind AS Adjustments	-
Net Profit after Tax as per Ind AS	233.10
Other Comprehensive Income	-
Total Income Under Ind AS	233.10

6 Under the Corporate Insolvency Resolution Process of M/s. Opal Luxury Time Products Ltd. (Opal), the Hon. National Company Law Tribunal (NCLT) has ordered the acceptance of the resolution plan submitted by Univastu India Limited vide its Order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023 . The said event has been duly disclosed to The Securities Exchange Board of India (SEBI) on July 21, 2023. The technical and legal handing over formalities of Opal are in process.

7 Previous period / year figures have been re-grouped/re-classified wherever necessary.

PRADEEP KISAN KHANDAGALE

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Univastu India Limited
Consolidated financial statements
Cash Flow Statement **₹ in lakhs**

Particulars		For the year ended September 30, 2023	For the year ended March 31, 2022
A. Cash flow from operating activities			
Profit / (Loss) before tax		**499.16**	**900.41**
Adjustments for:			
Depreciation and amortisation expense		56.72	89.16
Finance costs		156.41	583.93
Interest income		(5.61)	(40.45)
Liabilities / provisions no longer required written back		(86.26)	-
Revaluation of defined benefits obligation		-	(0.03)
Operating profit / (loss) before working capital changes		**620.42**	**1,533.02**
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories		-	(2.65)
Current trade receivables		554.42	1,072.25
Non-current trade receivables		(146.22)	(50.23)
Short-term loans and advances		53.39	-
Current tax assets		-	(21.64)
Other current financial assets		(182.71)	(307.87)
Other current assets		(233.34)	(1,461.12)
Other non-current assets		664.52	(901.18)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables		(121.93)	25.27
Other current liabilities		(18.45)	1,058.69
Other long-term liabilities		-	122.95
Short-term provisions		(111.22)	-
Long-term provisions		(38.67)	-
Other non-current financial liabilities		(236.26)	-
		183.53	**(465.53)**
Cash generated from operations		**803.95**	**1,067.49**
Net income tax (paid) / refunds		-	(236.13)
Net cash flow from / (used in) operating activities	**(A)**	**803.95**	**831.36**
Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances		(31.66)	(29.19)
Sales of Property, Plant and Equipment		-	8.22
Bank balances not considered as Cash and cash equivalents			
- Fixed deposits placed		84.20	-
- Fixed deposits matured		(528.17)	-
- Fixed deposits place / (matured)		-	(84.17)
Investments in			
- Subsidiaries		-	(0.76)
Interest received		7.06	40.45
Net cash flow from / (used in) investing activities	**(B)**	**(468.57)**	**(65.45)**
Cash flow from financing activities			
Proceeds from Partners' fixed capital		-	1.00
Allocation of profits to Partners' current capital		(128.95)	-
Proceeds from short-term borrowings		(131.02)	-
Repayment of short-term borrowings		156.32	(80.86)
Proceeds from long-term borrowings		28.60	10.04
Repayment of long-term borrowings		108.33	(289.89)
Net increase / (decrease) in working capital borrowings		(138.99)	-
Finance costs		(158.87)	(583.93)
Net cash flow from / (used in) financing activities	**(C)**	**(264.58)**	**(943.64)**
Net Increase / (decrease) in cash and cash equivalents (A+B+C)		**70.80**	**(177.73)**
Cash and cash equivalents at the beginning of the year		281.14	458.87
Cash and cash equivalents at the end of the year		**351.94**	**281.14**

PRADEEP KISAN KHANDAGALE Digitally signed by PRADEEP KISAN KHANDAGALE Date: 2023.11.09 21:28:23 +05'30'

P. V. PAGE & CO.
CHARTERED ACCOUNTANTS
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TEL: +91 - 22 - 22060286 • E-MAIL: admin@pvpc.in • WEBSITE: www.pvpc.in • GSTIN: 27AAJFP2709A1ZK

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended

To,

The Board of Directors
Univastu India Ltd.
Pune.

1. We have reviewed the accompanying Standalone Statement of unaudited financial result of UNIVASTU India Limited ("the Company ") for quarter ended as of 30th September, 2023 ('the financial statements") attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended (The "Listing Regulations").

2. This Statement, which is responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian accounting standards 34, (Ind AS 34) , "Interim Financial Reporting" prescribed under section 133 of the companies act 2013 as amended, read the relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conduct in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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P. V. PAGE & CO.
CHARTERED ACCOUNTANTS
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TEL: +91 - 22 - 22060286 • E-MAIL: admin@pvpc.in • WEBSITE: www.pvpc.in • GSTIN: 27AAJFP2709A1ZK

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

5. We draw attention to note no. 6 of the Standalone financial results, where the Company has duly disclosed status of order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023. of the Hon. National Company Law Tribunal for takeover of M/s. Opal Luxury Time Products Ltd. The said procedure for takeover is under process.

For M/s P.V.Page & Co.
(Chartered Accountants)
FRN: 107243W

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Date: 2023.11.09 21:30:11 +05'30'

P. V. PAGE & CO. FRN-107243W MEM.NO.030560 CHARTERED ACCOUNTANTS

CA Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 09.11.2023
UDIN : 23030560BGXMFH4682

Univastu India Limited
Standalone financial statements
Balance Sheet as at September 30, 2023 **₹ in lakhs**

	Particulars	As at September 30, 2023	As at March 31, 2023
I	**ASSETS**		
(A)	**Non Current Assets**		
a	Property, Plant and Equipment	753.28	801.70
b	Right of use assets	76.71	-
c	Other Intangible assets	-	-
d	Financial assets		
	i Investments	8.85	8.85
	ii Trade receivables	790.86	712.91
	iii Other financial assets	148.43	171.19
e	Non-current tax assets (net)	99.99	99.99
f	Other non-current assets	357.99	1,041.26
		2,236.11	**2,835.90**
(B)	**Current assets**		
a	Financial assets		
	i Trade Receivables	1,161.65	1,363.83
	ii Cash and cash equivalents	288.71	169.82
	iii Bank balances other than (ii) above	536.89	74.17
	iv Others	307.70	361.09
c	Other current assets	6,900.86	6,669.44
		9,195.81	**8,638.35**
	TOTAL ASSETS	**11,431.92**	**11,474.25**
II	**EQUITY AND LIABILITIES**		
(A)	**Equity**		
a	Equity share capital	1,136.46	1,136.46
b	Other equity	3,571.06	3,346.13
		4,707.52	**4,482.59**
(B)	**Liabilities**		
1	**Non-current liabilities**		
	a Financial liabilities		
	i Borrowings	271.42	150.90
	ii Lease liabilities	67.44	-
	iii Trade payables		
	a) Total outstanding dues of micro and small enterprises	-	-
	b) Total outstanding dues of creditors other than micro and small enterprises	497.25	474.50
	iv Other financial liabilities	287.78	524.05
	b Deferred tax liabilities (net)	39.73	41.27
		1,163.62	**1,190.72**
2	**Current liabilities**		
	a Financial liabilities		
	i Borrowings	2,930.00	3,111.73
	ii Lease liabilities	10.85	-
	iii Trade payables		
	a) Total outstanding dues of micro and small enterprises	36.59	47.14
	b) Total outstanding dues of creditors other than micro and small enterprises	2,322.23	2,350.37
	b Other current liabilities	140.70	186.02
	c Provisions	120.41	105.68
		5,560.78	**5,800.94**
	TOTAL EQUITY AND LIABILITIES	**11,431.92**	**11,474.25**

PRADEEP KISAN KHANDAGALE

Digitally signed by PRADEEP KISAN KHANDAGALE
Date: 2023.11.09 21:12:09 +05'30'

Univastu India Limited
Standalone financial statements
Unaudited results for the quarter and half year ended September 30, 2023

₹ in lakhs except per equity share data

	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2023 Unaudited	June 30, 2023 Unaudited	September 30, 2022 Unaudited	September 30, 2023 Unaudited	September 30, 2022 Unaudited	March 31, 2023 Audited
1	Revenue from operations	1,701.00	1,806.30	1,729.76	3,507.31	3,014.02	8,013.70
2	Other income	114.66	42.70	8.54	157.36	12.84	40.39
3	Total income	**1,815.66**	**1,849.00**	**1,738.30**	**3,664.67**	**3,026.86**	**8,054.09**
4	Expenses						
	(a) Cost of raw materials, components consumed	480.00	593.04	668.13	1,073.04	1,036.44	3,977.47
	(b) Construction expenses	671.16	764.49	409.68	1,435.65	886.15	1,647.97
	(c) Employee benefits expense	127.60	118.37	149.56	245.97	254.06	505.88
	(d) Finance cost	157.32	147.03	128.29	304.34	242.97	560.08
	(e) Depreciation and amortisation expense	31.41	21.66	21.74	53.07	43.69	86.33
	(f) Other expenses	141.38	102.67	91.49	244.01	159.81	383.07
	Total expenses (a to f)	**1,608.87**	**1,747.26**	**1,468.89**	**3,356.08**	**2,623.12**	**7,160.80**
5	Profit / (Loss) before tax	**206.79**	**101.74**	**269.41**	**308.59**	**403.74**	**893.29**
6	Tax expense / (credit) (net)						
	(a) Current tax	60.39	25.07	67.81	85.20	99.53	232.70
	(b) Deferred tax expense / (benefit)	(1.54)	(0.26)	-	(1.54)	2.35	1.63
	Total tax expense ((a) + (b) above)	**58.85**	**24.81**	**67.81**	**83.66**	**101.88**	**234.33**
7	Net Profit / (Loss) after tax (5-6)	**147.94**	**76.93**	**201.60**	**224.93**	**301.86**	**658.96**
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit and loss						
	a Remeasurement of defined benefit plan	-	-	-	-	-	(0.03)
	b Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	0.01
	Total other comprehensive income / (loss)	**-**	**-**	**-**	**-**	**-**	**(0.02)**
9	Total comprehensive income for the year	**147.94**	**76.93**	**201.60**	**224.93**	**301.86**	**658.94**
10	Earning per equity share: *						
	a Basic in ₹	0.68	0.49	0.88	0.88	0.88	5.80
	b Diluted in ₹	0.68	0.49	0.88	0.88	0.88	5.80

Notes:

* EPS is not annualized for the quarter and half year ended September 30, 2023, quarter ended June 30, 2023 and quarter and half year ended September 30, 2022.

1 The above standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2 The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 9, 2023.

3 The Company is predominantly engaged in the business of infrastructure construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.

4 The figures for the half year and quarter ended September 30, 2023 are the balancing figures between audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures up to half year ended September 30, 2023 which were subject to limited review.

5 As required by paragragh 32 of Ind AS l0l, net profit reconciliation between the figures reported under previous GAAP and Ind AS for quarter ended September 30, 2023 is as under:

Description	₹ in lakhs
Net Profit as per pervious Indian GAAP after Tax	147.94
Ind AS Adjustments	-
Net Profit after Tax as per Ind AS	147.94
Other Comprehensive Income	-
Total Income Under Ind AS	147.94

6 Under the Corporate Insolvency Resolution Process of M/s. Opal Luxury Time Products Ltd. (Opal), the Hon. National Company Law Tribunal (NCLT) has ordered the acceptance of the resolution plan submitted by Univastu India Limited vide its Order No. I.A. 1136 of 2022 in C.P. No. 1332 of 2020 dated July 20, 2023 . The said event has been duly disclosed to The Securities Exchange Board of India (SEBI) on July 21, 2023. The technical and legal handing over formalities of Opal are in process.

7 Previous period / year figures have been re-grouped / re-classified wherever necessary.

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Univastu India Limited
Standalone financial statements
Cash Flow Statement for the half year ended September 30, 2023 **₹ in lakhs**

Particulars		For the year ended September 30, 2023	For the year ended March 31, 2023
A. Cash flow from operating activities			
Profit / (Loss) before tax		**308.55**	**893.29**
Adjustments for:			
Depreciation and amortisation expense		53.07	86.33
Finance costs		154.85	560.08
Interest income		(5.27)	(40.39)
Liabilities / provisions no longer required written back		(86.26)	-
Revaluation of defined benefits obligation		-	(0.03)
Operating profit / (loss) before working capital changes		**424.94**	**1,499.28**
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Current trade receivables		202.19	1,407.89
Non-current trade receivables		(77.95)	-
Short-term loans and advances		53.39	-
Current tax assets		-	-
Other current financial assets		22.75	-
Other current assets		(232.24)	(1,460.39)
Other non-current assets		664.52	(898.53)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables		22.75	(376.15)
Other current liabilities		40.94	606.44
Other long-term liabilities		-	122.95
Short-term provisions		(70.47)	-
Long-term provisions		(38.70)	-
Other non-current financial liabilities		(236.26)	-
		350.92	**(597.79)**
Cash generated from operations		**775.86**	**901.49**
Net income tax (paid) / refunds		-	(234.33)
Net cash flow from / (used in) operating activities	**(A)**	**775.86**	**667.16**
Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances		(0.62)	(3.16)
Sales of Property, Plant and Equipment		-	8.22
Bank balances not considered as Cash and cash equivalents			
- Fixed deposits placed		84.24	-
- Fixed deposits matured		(528.17)	-
- Fixed deposits place / (matured)		-	(74.17)
Investments in			
- Subsidiaries		-	(0.76)
Interest received		6.10	40.39
Net cash flow from / (used in) investing activities	**(B)**	**(438.45)**	**(29.48)**
Cash flow from financing activities			
Proceeds from short-term borrowings		(199.07)	-
Repayment of short-term borrowings		156.32	(80.86)
Repayment of long-term borrowings		120.53	(285.52)
Net increase / (decrease) in working capital borrowings		(138.99)	-
Finance costs		(157.31)	(560.08)
Net cash flow from / (used in) financing activities	**(C)**	**(218.52)**	**(926.46)**
Net Increase / (decrease) in cash and cash equivalents		**118.89**	**(288.78)**
Cash and cash equivalents at the beginning of the year		169.82	458.60
Cash and cash equivalents at the end of the year		**288.71**	**169.82**

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