Let's Succeed Together!
UNIVASTU INDIA LTD

Date: **24 June 2023**
To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Company's Scrip Code: UNIVASTU
Sub.: Clarification for financial result and outcome of Board Meeting
Dear Sir,

This is with reference to the clarification expected on the below mentioned points.

1. **Financial results not submitted within 30 minutes from end of board meeting.**
   In this regard we would like to inform that Board meeting start time was 3:00pm and end time 9:15 pm .we have submitted the result at 9:17 pm within 30 minutes of the Board meeting.
   However ,while submitting quick result it was inadvertently mention the end time of Board meeting 9:15 pm in 12 hour format in place of 21:15 pm

2. **Financial results not signed by authorized signatory/ies**
   In this regard, we would like to inform you that Financial result was signed by Mr.Pradeep Kisan Khandagale Managing director & chairman of the company as there was no space in bottom of the page we have affixed the digital signature without mentioning the designation in right side of the page.
   Attached Board meeting outcome for your reference.

It is our humble request to you, to take a note of it and oblige.

Thanking you,
Yours Sincerely,
For Univastu India Limited

SAKSHI TIWARI
Digitally signed by SAKSHI TIWARI
Date: 2023.06.24 11:53:05 +05'30'

Sakshi Tiwari
Company Secretary &Compliance Officer
ACS:67056

CIN: L45200PN2009PLC133864
An ISO 9001:2015, 14001:2015, OHSAS 18001:2007 Certified Company
Registered Office :
UNIVASTU, Bunglow No : 36/B, Madhav Baug, Shivtirth Nagar, Kothrud, Paud Road, Pune - 411 038 MH INDIA
GSTN No - 27AABCU0775C1ZJ
info@univastu.com
+91- 20 - 2543 4617 / +91 95525 03166
Connect with us on :
www.univastu.com

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UNIVASTU®
INDIA LTD

Date: 30th May, 2023

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company's Scrip Code: UNIVASTU

Sub.: Outcome of Board meeting

Ref.: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Meeting of Board of Directors of the Company held today i.e. Tuesday, 30th May 2023 at the registered office of the Company, the Board of Directors have interalia, approved Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended on 31 March, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

a. Audited Financial Results (Standalone and Consolidated) along with the Statement of Assets & Liabilities, Cash Flow Statement, for the fourth quarter and year ended on 31 March, 2023;
b. Audit Report of M/s. P. V. Page & Co., Chartered Accountants, the Statutory Auditors;

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In Compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P. V. Page & Co. Chartered Accountants Mumbai, Statutory Auditors of the Company have issued audit report with unmodified opinion on **Annual Audited Financial Results (Standalone & Consolidated) for the financial year ended March 31, 2023**.

The meeting of Board of Directors commenced at 3:00 p.m. and concluded at 9:15 p.m.
You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,
FOR, UNIVASTU INDIA LTD

Sakshi Tiwari

UNIVASTU INDIA LTD PUNE

Sakshi Tiwari
Company Secretary and Compliance Officer
Membership No: ACS67056

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P. V. PAGE & CO.
CHARTERED ACCOUNTANTS
201, SARDAR GRIHA, 198. L.T. MARG, MUMBAI - 400 002
TEL: +91 - 22 - 22060286 • E-MAIL: admin@pvpc.in • WEBSITE: www.pvpc.in • GSTIN: 27AAJFP2709A1ZK

INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors,

Univastu India Limited.

Opinion

We have audited the accompanying standalone yearly financial results of Univastu India Limited (the company) for the ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Company for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Management's Responsibilities for the Standalone Financial Results

These yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted

in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P. V. Page & CO.
Chartered Accountants
Firm Registration No. 107243W

PRAKASH VITHAL PAGE

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Date: 2023.05.30 20:43:43 +05'30'

P. V. PAGE & CO. FRN-107243W MEM.NO.030560 CHARTERED ACCOUNTANTS

CA Prakash V Page
Partner
Membership Number: 030560
UDIN: 23030560BGXMDN8540

Date – 30th May 2023

Place: Mumbai

Univastu India Ltd

Audited Standalone Financial Results for the quarter and year Ended March 31, 2023

(Rs.in Lac)

Sr. No	Particulars	Quarter Ended			Year ended	Year ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Audited	Audited	Audited	Audited
1	**Revenue from operations**	2,311.26	2,688.42	1,710.34	8,013.70	5,862.58
2	**Other income**	15.79	11.59	4.35	40.22	42.82
3	**Total Revenue (1+2)**	**2,327.05**	**2,700.01**	**1,714.70**	**8,053.92**	**5,905.40**
4	**Expenses**					
	(a) Cost of raw materials, components consumed	1,223.49	1,717.55	504.39	3,977.47	1,777.00
	(b) Construction Expenses	550.32	211.51	684.96	1,647.97	2,123.99
	(c) Employee benefit expense	139.29	114.11	124.67	509.88	387.72
	(d) Finance cost	138.11	126.95	120.90	489.48	474.31
	(e) Depreciation and amortization expense	21.04	21.61	20.38	86.33	91.67
	(f) Other expenses	170.03	103.49	144.47	449.49	332.57
	Total Expenses (a) to (f)	**2,242.27**	**2,295.22**	**1,599.76**	**7,160.63**	**5,187.26**
5	**Profit/(Loss) before tax (3-4)**	**84.78**	**404.79**	**114.93**	**893.30**	**718.14**
6	**Tax expense**					
	(a) Current Tax	31.08	102.09	39.36	232.70	187.39
	(b) Deferred tax	-1.78	1.06	5.18	1.63	8.50
	Total Tax Expenses	**29.31**	**103.15**	**44.55**	**234.33**	**195.89**
7	**Net Profit/(Loss) after tax (5-6)**	**55.47**	**301.64**	**70.39**	**658.97**	**522.24**
8	**Other Comprehensive Income (OCI)**					
	- Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	Remesurement of defined benefit plan	-0.03			-0.03	
	Income tax relating to Items that will not be reclassified to Profit and Loss	0.01			0.01	
	Total Other Comprehensive Income / (Loss)	**-0.02**			**-0.02**	
9	**Total Comprehensive Income for the period**	**55.45**	**301.64**	**70.39**	**658.94**	**522.24**
10	No. of Paid - up equity share (Face Value of Rs 10/- each)	**113.65**	**113.65**	**113.65**	**113.65**	**113.65**
11	Other Equity excluding revaluation reserves as per Balance sheet	-	-	-	-	-
12	Earning per equity share: (# Not annualised except for the year ended March 31, 2023).					
	Basic	**0.49**	**2.65**	**0.62**	**5.80**	**4.60**
	Diluted	**0.49**	**2.65**	**0.62**	**5.80**	**4.60**

Notes:

1. The above audited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2023.
3. The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.

Description	
Net Profit as per pervious Indian GAAP after Tax	658.97
Ind AS Adjustments	-
Net Profit after Tax as per Ind AS	658.97
Other Comprehensive Income	(0.02)
Total Income Under Ind AS	658.94

4. Previous period/year figures have been re-grouped/re-classified wherever necessary.

PRADEEP KISAN KHANDAGALE Digitally signed by PRADEEP KISAN KHANDAGALE Date: 2023.05.30 20:46:22 +05'30'

Univastu India Ltd

Audited Standalone Balance Sheet as at 31st March, 2023

	Particulars	As at 31st March 2023	As at 31st March 2022
(I)	**ASSETS:**		
(A)	**Non Current Assets**		
(a)	Property, Plant and Equipment	801.70	893.08
(b)	Capital Work-In-Progress	-	-
('c)	Intangible Assets	0.0045	0.0045
(d)	Financial Assets:		
	(i) Investments	8.84	8.09
	(ii) Other Financial Assets	747.64	730.29
(e)	Deferred Tax Assets (Net)	-	-
(f)	Other Non Current Assets	1,105.72	224.54
	Total Non Current Assets	**2,663.91**	**1,856.01**
(B)	**Current Assets**		
(a)	Inventories	-	-
(b)	Contract Assets	6,499.04	5,348.26
('c)	Financial Assets:		
	(i) Investments		-
	(ii) Trade Receivables	1,363.83	2,771.72
	(iii) Cash and Cash Equivalents	169.83	458.60
	(iv) Bank balances other than (iii) above	74.17	-
	(v) Other financial asset	515.65	407.23
(d)	Current Tax Assets	308.91	173.13
(e)	Other Current Assets	105.94	40.52
	Total Current Assets	**9,037.37**	**9,199.47**
	TOTAL ASSETS	**11,701.28**	**11,055.47**
(II)	**EQUITY AND LIABILITIES:**		
(A)	**EQUITY**		
(a)	Equity Share Capital	1,136.46	1,136.46
(b)	Other Equity	3,346.14	2,687.20
	Total Equity	**4,482.60**	**3,823.66**
(III)	**LIABILITIES**		
(A)	**Non Current Liabilities**		
(a)	Financial Liabilities:		
	(i) Borrowings	163.93	449.46
	(ii) Other Financial Liabilities	1,016.64	895.33
(b)	Provisions		-
('c)	Deferred Tax Liabilites	41.27	39.64
(d)	Other Non Current Liabilities		
	Total Non Current Liabilities	**1,221.85**	**1,384.42**
(B)	**Current Liabilities**		
(a)	Financial Liabilities:		
	(i) Borrowings	3,098.70	3,179.56
	(ii) Contract Liabilities	5.87	109.22
	(ii) Trade Payables		
	a. Total outstanding dues of MSME	47.14	-
	b. Total outstanding dues of creditors other than MSME.	1,260.47	1,683.77
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	272.98	249.04
(c)	Provisions	1,311.67	625.81
	Total Current Liabilities	**5,996.83**	**5,847.39**
	TOTAL EQUITY AND LIABILITIES	**11,701.28**	**11,055.47**

PRADEEP KISAN KHANDAGALE

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Date: 2023.05.30 20:46:46 +05'30'

Univastu India Limited
Standalone Statement of Cashflows

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	[Audited]	[Audited]
A. Cash flow from operating activities:		
Profit before tax (excluding exceptional items) from: Continuing operations	893.30	718.14
Discontinued operations		-
Profit before tax including discontinued operations (excluding exceptional items)	893.30	718.14
Adjustments for:		
Depreciation, amortisation, impairment and obsolescence (net)	86.33	91.67
Interest expense	489.48	474.31
Interest income	-40.22	-34.19
Revalorisation of defined benefit obligation	-0.03	-
Operating profit before working capital changes	**1,428.86**	**1,249.93**
Adjustments for:		
(Increase)/decrease in trade and other receivables	1,407.89	3,810.61
(Increase)/decrease in inventories	-	-2,460.27
(Increase)/decrease in Other Current Assets	-1,460.39	-330.75
Increase/(decrease) in trade payables and customer advances	-376.15	-800.67
Increase/(decrease) in Other Current Liabilities and Provisions	606.45	71.58
Increase/(decrease) in Other Non Current Liabilities	122.95	-158.16
Increase/(decrease) in Other Non Current Assets	-898.53	-23.97
Cash (used in)/generated from operations	**831.07**	**1,358.29**
Direct taxes refund/(paid) [net]	-234.33	-187.39
Net cash (used in)/from operating activities	**596.74**	**1,170.90**
B. Cash flow from investing activities:		
Purchase of fixed assets	-3.17	-10.03
Sale of fixed assets	8.22	-
Increase/(decrease) in Investment	-0.76	-
Interest received	40.22	34.19
Net cash (used in)/from investing activities	**44.52**	**24.16**
C. Cash flow from financing activities:		
Proceeds / (Repayment) of Long Term Borrowings	-285.52	-342.95
Proceeds / (Repayment) of Short Term Borrowings	-80.86	-293.50
Interest paid	-489.48	-474.31
Net cash (used in)/from financing activities	**-855.86**	**-1,110.77**
Net (decrease)/increase in cash and cash equivalents (A + B + C)	-214.60	84.29
Cash and cash equivalents at beginning of the year	**458.60**	**374.31**
Effect of exchange rate changes on cash and cash equivalents	**-**	**-**
Cash and cash equivalents at end of the year	**244.00**	**458.60**

PRADEEP KISAN KHANDAGALE

Digitally signed by PRADEEP KISAN KHANDAGALE
Date: 2023.05.30 20:47:05 +05'30'

P. V. PAGE & CO.
CHARTERED ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT

To,

The Board of Directors,

Univastu India Limited.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Univastu India Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and year ended on 31st March, 2023 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

i. includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Univastu Charitable Foundation	Indian Subsidiary
Univastu Bootes Infra LLP	Indian Subsidiary
Unique Vastu Nirman Projects Pvt. Ltd.	Indian Associate
Unicon Vastu Nirman India Pvt. Ltd.	Indian Associate

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit] and other comprehensive income/(loss) and other financial information of the Group for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to
  draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of three subsidiary and two associates, whose Financial Statements / financial information reflect Group's share of total revenue of Rs. 680.81Lakhs and Rs. 5.29 Lakhs and Group's share of total net profit/(loss) after tax and of Rs 11.60 Lakhs and Rs. 1.97 Lakhs for the year ended 31st March 2023 and 31st March 2022, as considered in the consolidated Financial Results, which have been audited by us. The independent auditors' reports on interim financial

statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For P. V. Page & Co.
Chartered Accountants
Firm's Registration No.107243W

PRAKASH VITHAL PAGE

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P. V. PAGE & CO. FRN-107243W MEM.NO.030560 CHARTERED ACCOUNTANTS

CA Prakash V Page.
Partners
Membership Number: 030560
UDIN – 23030560BGXMDO7095

Place: Mumbai
Date: 30th May 2023

Univastu India Ltd

Audited Consolidated Financial Results for Quarter & year Ended on March 31, 2023

(Rs.in Lac)

Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Audited	Audited	Audited	Audited
1	**Revenue from operations**	2,827.21	2,803.81	1,682.72	8,694.51	5,874.18
2	**Other income**	15.85	11.59	4.35	40.28	42.82
3	**Total Revenue (1+2)**	**2,843.07**	**2,815.40**	**1,687.07**	**8,734.79**	**5,917.00**
4	**Expenses**					
	(a) Cost of raw materials, components consumed	1,479.88	1,759.11	462.19	4,279.53	1,736.78
	(b) Construction Expenses	738.73	221.32	690.51	1,860.75	2,124.46
	(c) Employee benefit expense	151.35	154.45	131.33	571.63	412.48
	(d) Finance cost	138.48	134.29	121.28	513.17	475.96
	(e) Depreciation and amortization expense	21.92	22.28	20.99	89.16	94.20
	(f) Other expenses	225.86	118.01	145.32	520.16	352.29
	Total Expenses (a) to (f)	**2,756.21**	**2,409.45**	**1,571.62**	**7,834.41**	**5,196.17**
5	**Profit/(Loss) before tax (3-4)**	**86.85**	**405.94**	**115.45**	**900.39**	**720.83**
6	**Tax expense**					
	(a) Current Tax	31.62	102.32	39.59	234.49	188.12
	(b) Deferred tax	-1.77	1.06	5.18	1.63	8.50
	Total Tax Expenses	**29.84**	**103.38**	**44.77**	**236.13**	**196.62**
7	**Net Profit/(Loss) after tax (5-6)**	**57.01**	**302.57**	**70.67**	**664.26**	**524.21**
8	**Other Comprehensive Income (OCI)**					
	- Items that will not be reclassified to Profit and Loss					
	Remesurement of defined benefit plan	-0.03			-0.03	
	Income tax relating to Items that will not be reclassified to Profit and Loss	0.01			0.01	
	Total Other Comprehensive Income / (Loss)	**-0.02**			**-0.02**	
9	**Total Comprehensive Income for the period**	**56.99**	**302.57**	**70.67**	**664.24**	**524.21**
10	Profit/(Loss) For the period attributable to :					
	Owner of the Group	**56.63**	**302.28**	**70.60**	**662.98**	**523.74**
	Non-Controling Interest	**0.38**	**0.29**	**0.07**	**1.28**	**0.47**
11	Other Comprensive Income for the period attributable to					
	Owner of the Group	-0.02	-	-	-0.02	-
	Non-Controling Interest	-	-	-	-	-
12	Total Comprensive Income for the period attributable to					
	Owner of the Group	**56.61**	**302.28**	**70.60**	**662.96**	**523.74**
	Non-Controling Interest	**0.38**	**0.29**	**0.07**	**1.28**	**0.47**
10	No of Paid up equity shares of Face value of Rs.10 each	**113.65**	**113.65**	**113.65**	**113.65**	**113.65**
11	Other Equity excluding revaluation reserves as per Balance sheet	-	-	-	**3,384.18**	2,721.22
12	Earning per equity share: (# Not annualised except for the year ended March 31, 2023).	-	-		-	
	Basic	**0.50**	**2.66**	**0.62**	**5.84**	**4.61**
	Diluted	**0.50**	**2.66**	**0.62**	**5.84**	**4.61**

Notes:

1. The above standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Audited Conaolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2023.
3. The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.

Description	As at 31st March 2023
Net Profit as per pervious Indian GAAP after Tax	664.26
Ind AS Adjustments	-
Net Profit after Tax as per Ind AS	664.26
Other Comprehensive Income	(0.02)
Total Income Under Ind AS	664.24

4. Previous period/year figures have been re-grouped/re-classified wherever necessary.

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Univastu India Ltd

Consolidated Audited Balance Sheet as at 31st March, 2023

	Particulars	As at 31st March 2023	As at 31 March 2022
(I)	**ASSETS:**		
(A)	**Non Current Assets**		
(a)	Property, Plant and Equipment	842.99	911.18
(b)	Capital Work-In-Progress		
('c)	Intangible Assets	0.00	0.00
(d)	Financial Assets:		
	(i) Investments	7.33	7.33
	(ii) Other Financial Assets	763.23	743.22
(e)	Deferred Tax Assets (Net)		
(f)	Other Non Current Assets	1,105.72	224.54
	Total Non Current Assets	**2,719.27**	**1,886.27**
(B)	**Current Assets**		
(a)	Inventories	-	-
(b)	Contract Assets	6,631.77	5,410.77
(c)	Financial Assets:		
	(i) Investments	-	-
	(ii) Trade Receivables	1,711.93	2,791.49
	(iii) Cash and Cash Equivalents	291.22	458.63
	(iv) Bank balances other than (iii) above	74.17	-
	(v) Other financial asset	565.88	407.23
(d)	Current Tax Assets	332.10	173.13
(e)	Other Current Assets	108.11	62.97
	Total Current Assets	**9,715.18**	**9,304.21**
	TOTAL ASSETS	**12,434.45**	**11,190.48**
(II)	**EQUITY AND LIABILITIES:**		
(A)	**EQUITY**		
(a)	Equity Share Capital	1,136.46	1,136.46
(b)	Other Equity	3,384.18	2,721.22
	Total Equity	**4,520.64**	**3,857.68**
	Non Controlling Interest	12.76	10.98
		4,533.39	**3,868.66**
(III)	**LIABILITIES**		
(A)	**Non Current Liabilities**		
(a)	Financial Liabilities:		
	(i) Borrowings	226.56	506.40
	(ii) Other Financial Liabilities	1,016.64	895.33
(b)	Provisions	-	-
('c)	Deferred Tax Liabilites	41.84	40.21
(d)	Other Non Current Liabilities	-	-
	Total Non Current Liabilities	**1,285.04**	**1,441.94**
(B)	**Current Liabilities**		
(a)	Financial Liabilities:		
	(i) Borrowings	3,098.70	3,179.56
	(ii) Contract Liabilities	344.38	109.22
	(ii) Trade Payables		
	a. Total outstanding dues of MSME	47.14	-
	b. Total outstanding dues of creditors other than MSME.	1,388.63	1,667.95
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	341.41	260.08
('c)	Provisions	1,395.75	663.08
	Total Current Liabilities	**6,616.01**	**5,879.89**
	TOTAL EQUITY AND LIABILITIES	**12,434.45**	**11,190.48**

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Univastu India Limited
Consolidated Statement of Cashflows

Particulars	March 31, 2023 [Audited]	March 31, 2022 [Audited]
A. Cash flow from operating activities:		
Profit before tax (excluding exceptional items) from: Continuing operations	907.98	720.83
Discontinued operations		-
Profit before tax including discontinued operations (excluding exceptional items)	907.98	720.83
Adjustments for:		
Depreciation, amortisation, impairment and obsolescence (net)	89.16	94.21
Interest expense	513.17	475.96
Interest income	-40.22	-34.19
Revalorisation of defined benefit obligation	-0.03	-
Operating profit before working capital changes	**1,470.06**	**1,256.80**
Adjustments for:		
(Increase)/decrease in trade and other receivables	1,072.13	3,821.55
(Increase)/decrease in inventories	-968.75	-2,507.37
(Increase)/decrease in Other Current Assets	-1,561.86	-331.81
(Increase)/decrease in Other Financial assets	-0.68	-869.20
Increase/(decrease) in trade payables and customer advances	-229.06	171.97
Increase/(decrease) in Other Current Liabilities and Provisions	758.31	-158.16
Increase/(decrease) in Other Non Current Liabilities	461.46	-24.75
Increase/(decrease) in Other Non Current Assets	-2.66	-
Cash (used in)/generated from operations	**998.94**	**1,359.03**
Direct taxes refund/(paid) [net]	-238.04	-188.12
Net cash (used in)/from operating activities	**760.90**	**1,170.91**
B. Cash flow from investing activities:		
Purchase of fixed assets	-29.19	-11.02
Sale of fixed assets	8.22	-
Increase/(decrease) in Investment	-0.76	-
Interest received	40.22	34.19
Net cash (used in)/from investing activities	**18.49**	**23.17**
C. Cash flow from financing activities:		
Increase in capital Bootes LLP	1.00	-
Proceeds / (Repayment) of Long Term Borrowings	-279.85	-340.99
Proceeds / (Repayment) of Short Term Borrowings	-80.85	-293.50
Interest paid	-513.17	-475.96
Net cash (used in)/from financing activities	**-872.87**	**-1,110.45**
Net (decrease)/increase in cash and cash equivalents (A + B + C)	**-93.48**	**83.64**
Cash and cash equivalents at beginning of the year	**458.63**	374.98
Cash and cash equivalents at beginning - Charitable Foundation	**0.25**	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	**365.39**	**458.63**

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