

UIL/SE/BM/OUTCOME- REG 30(4)/2016-17/3005

30th May, 2016**By Hand Delivery / By Fax/ On Line**

Deputy General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 Fax: 2272 2037/39/41/61 2272 2082/3132	The Asstt. Vice President Corporate Relation Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra (East), Mumbai-400051
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Dear Sir,

Sub:- Outcome of the Board Meeting held on 30th May, 2016.

SCRIP CODE	: 532746
ABBREVIATED NAME ON BOLT	: UNITY INFRA
SCRIP ID ON BOLT	: UNITY
ISIN	: INE466H01028

The Board of Directors of the Company at its meeting held on 30th May, 2016 has among other business considered and approved and taken on record the following:

1. Considered, approved and taken on record Audited Financial Results for the quarter and year ended 31st March, 2016.
2. Considered, approved and taken on record Audited Annual Accounts for the year ended 31st March, 2016 (Standalone and Consolidated).
3. Considered and fixed the date of Book Closure for Annual General Meeting (Intimation of Book Closure is being sent separately).
4. Considered and fixed the date of 19th Annual General Meeting of the members of the Company i.e. 21st September, 2016

Please take the same on your records.

Thanking you
 Yours faithfully
For Unity Infraprojects Limited

Prakash B. Chavan
Group Company Secretary & Head- Legal
& Compliance Officer
 Membership No. FCS - 4690



UNITY

INFRAPROJECTS LIMITED

CIN L99999MH1997PLC107153

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

(Figures in Rs. Lakhs
Except No. of Shares)

No.	PARTICULARS	QUARTER ENDED			STANDALONE		CONSOLIDATED	
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
	a) Net Sales / Income from Operations	7,355.55	3,509.68	7,345.01	21,913.80	76,331.91	32,484.40	1,09,807.06
	b) Other operating Income	77.65	100.52	256.48	700.54	772.72	89.00	-
	Total Income from operation (net)	7,433.20	3,610.20	7,601.49	22,614.34	77,104.63	32,573.40	1,09,807.06
2	Expenses							
	a) Cost of materials consumed	1,355.84	2,777.52	3,502.93	10,853.42	37,103.02	12,718.04	40,870.03
	b) Construction Expenses	11,725.38	5,237.35	5,901.34	27,035.90	32,686.51	31,073.53	56,362.68
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(374.74)	(1,370.21)	5,550.02	(3,725.00)	5,950.64	4,531.00	5,086.10
	d) Employee benefits expenses	601.54	798.66	1,547.02	3,378.80	5,423.40	3,686.78	5,911.12
	e) Depreciation	477.06	446.57	495.04	1,898.89	2,641.52	2,403.48	3,265.24
	f) Other Expenditure	2,934.80	284.48	(93.99)	4,614.38	3,684.13	5,872.06	4,718.08
	Total expenses	16,719.88	8,174.37	16,902.36	44,056.39	87,489.22	60,284.89	1,16,213.25
3	Profit from operations before other income, finance costs and exceptional item (1-2)	(9,286.67)	(4,564.18)	(9,300.87)	(21,442.05)	(10,384.59)	(27,711.49)	(6,406.19)
4	Other Income	140.66	1,224.11	(286.75)	3,703.58	4,654.93	406.59	2,151.77
5	Profit from ordinary activities before other finance costs but before exceptional item (3+4)	(9,146.01)	(3,340.06)	(9,587.62)	(17,738.47)	(5,729.66)	(27,304.90)	(4,254.42)
6	Finance Cost	6,926.11	7,989.04	6,237.41	30,412.51	27,703.46	30,500.94	29,174.84
7	Profit from ordinary activities after other finance costs but before exceptional item (5-6)	(16,072.11)	(11,329.11)	(15,825.03)	(48,150.98)	(33,433.12)	(57,805.84)	(33,429.26)
8	Exceptional items	7,306.77	-	-	7,306.77	-	7,306.77	-
9	Profit from ordinary activities before tax (7-8)	(23,378.89)	(11,329.11)	(15,825.03)	(55,457.76)	(33,433.12)	(65,112.61)	(33,429.26)
10	Provision for Tax							
	a) Provision for Current Tax	-	-	-	-	-	-	126.66
	b) Provision for Deferred Tax	-	-	573.82	-	573.82	-	606.55
	c) Tax of earlier years	-	-	-	-	-	-	9.07
	d) Share of firm tax	(0.50)	-	(0.78)	(0.50)	(0.78)	(0.51)	(0.78)
	Total Provision for taxes	(0.50)	-	573.04	(0.50)	573.04	(0.51)	741.50
11	Net Profit after tax from ordinary activities (5-6+10)	(23,378.39)	(11,329.11)	(16,398.07)	(55,457.26)	(34,006.16)	(65,112.10)	(34,170.76)
12	Less: Minority Interest	-	-	-	-	-	-	0.05
13	Profit After Tax	(23,378.39)	(11,329.11)	(16,398.07)	(55,457.26)	(34,006.16)	(65,112.10)	(34,170.71)
14	Paid up Equity Share Capital (Face value Rs. 2/- each)	2,417.53	2,327.87	1,481.74	2,417.53	1,481.74	8,637.48	1,481.75
15	Reserves (excluding Revaluation Reserves)	-	-	-	5,105.42	48,622.01	(4,682.58)	48,885.81
16	Earnings Per Share - Weighted Average (Basic & Diluted)							
	a) Basic (Face value Rs. 2 /-) before extraordinary item (Rs.)	(19.34)	(9.73)	(22.13)	(45.88)	(45.90)	(15.08)	(46.12)
	b) Diluted (Face value Rs. 2 /-) after extraordinary item (Rs.)	(19.34)	(9.73)	(22.13)	(66.76)	(45.90)	(15.08)	(46.12)

PART II

SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2016

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	a) Number of Shares	47991518	43508312	27622880	47991518	27622880	47991518	27622880
	b) Percentage of Shareholding	39.70%	37.38%	37.29%	39.70%	37.29%	39.70%	37.29%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of Shares	72863784	46443000	21746500	72863784	21746500	72863784	21746500
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.97%	63.72%	46.80%	99.97%	46.80%	99.97%	46.80%
	Percentage of Shares (as a % of the total share capital of the company)	60.28%	39.90%	29.35%	60.28%	29.35%	60.28%	29.35%
	b) Non Encumbered							
	Number of Shares	21500	26442284	24718000	21500	24718000	21500	24718000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.03%	36.28%	53.20%	0.03%	53.20%	0.03%	53.20%
	Percentage of Shares (as a % of the total share capital of the company)	0.02%	22.72%	33.36%	0.02%	33.36%	0.02%	33.36%
B INVESTORS COMPLAINTS								
	Complaints pending at the beginning of the quarter	0						
	Complaints received during the quarter	2						
	Complaints disposed during the quarter	2						
	Complaints lying unresolved at the end of the quarter	0						



Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 30th May, 2016.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" as notified in section 211 (3C) of the Companies Act, 1956.
- Figures for the previous period / year have been regrouped / rearrange wherever necessary.
- Figures of the last quarter ended March 31, 2016 are the balancing figure between the audited figures in respect of the full Financial Year upto March 31, 2016 and the unaudited published year-to-year figures up to December 31, 2015, being the date of the end of the third quarter of the Financial Year which were subjected to Limited Review.
- Based on various developments including restructuring by lenders and proposed monetisation plan, the management is of the view that the company will remain an going concern for future on the basis of the existing order book, future business potential, prequalifications for project bidding and previous track record.

STATEMENT OF ASSETS & LIABILITIES

No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		AUDITED	AUDITED	AUDITED	AUDITED
I.	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	2,417.54	1,481.75	8,637.48	1,481.75
	(b) Reserves and surplus	5,105.42	48,622.01	(4,682.58)	48,885.81
	(c) Share application money pending allotment	-	7,271.00	-	7,271.00
(2)	Minority Interest	-	-	-	0.03
(3)	Non-current liabilities				
	(a) Long-term borrowings	1,95,310.78	2,33,898.22	2,31,120.35	2,56,331.62
	(b) Deferred tax liabilities (Net)	-	-	-	69.31
	(c) Other long term liabilities	-	-	-	919.78
	(d) Long-term provisions	919.78	919.78	919.78	137.41
(4)	Current liabilities				
	(a) Short-term borrowings	65,438.02	7,085.62	92,562.37	24,260.57
	(b) Trade payables	23,991.57	24,835.25	24,466.18	43,998.71
	(c) Other current liabilities	34,484.88	28,260.36	43,129.71	34,777.85
	(d) Short-term provisions	386.08	351.46	509.98	540.97
	TOTAL	3,28,054.07	3,52,725.45	3,96,663.27	4,18,674.80
II.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	6,860.95	8,692.33	13,141.18	15,564.84
	(ii) Intangible assets	183.96	221.46	183.96	1,207.61
	(iii) Capital work-in-progress	-	-	59,374.73	54,441.56
	(b) Non-current investments	15,885.52	12,886.10	5,564.29	1,866.18
	(c) Deferred tax assets (Net)	-	-	-	-
	(d) Long-term loans and advances	62,155.92	60,775.99	37,831.22	39,319.01
	(e) Other non-current assets	62,073.51	61,881.15	75,854.64	45,397.20
(2)	Current assets				
	(a) Inventories	22,578.21	21,059.39	52,653.85	49,273.00
	(b) Trade receivables	64,706.61	89,468.06	45,186.08	1,03,378.89
	(c) Cash and bank balances	3,474.20	3,257.25	4,586.38	3,862.34
	(d) Short-term loans and advances	90,135.20	94,483.72	1,02,286.94	1,04,364.17
	TOTAL	3,28,054.07	3,52,725.45	3,96,663.27	4,18,674.80

Place: Mumbai
Date: 30th May 2016



By Order of the Board of Directors
For Unity Infraprojects Limited

Kishore K Avarsekar
Chairman and Managing Director