UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/UFR/Dec14/ /2015 February 10, 2015

Sri. Hari K., Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: UNITEDBNK

Dear Sir,

Sub: Outcome of the Board Meeting

The Exchange is hereby informed that the Board of Directors at its meeting earlier today has approved and adopted the unaudited financial results of the Bank for the quarter and 9 months period ended December 31, 2014.

The Board has also approved –

- Preferential allotment of equity to the Government of India under Chapter VII of the SEBI ICDR Regulations 2009 by conversion of 52523 nos. Perpetual Non-cumulative Preference Shares of Rs.100000/- each aggregating Rs.525.23cr. subject to necessary regulatory clearances;
- Preferential allotment of equity to the Government of India under Chapter VII of the SEBI ICDR Regulations 2009 by fresh issue of equity shares aggregating up to Rs.1000cr. subject to the necessary approval from the Government and regulators;
- Issue and allotment of up to Rs.500cr. BASEL-III compliant Perpetual Debt Instruments in the form of subordinated, nonconvertible, noncumulative, listed, Additional Tier-I bonds of Rs.10,00,000/- each.

Thanking you,

Bhramar Shom
Company Secretary & Compliance Officer