

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

REGISTERED OFFICE : No. 3, Savithri Shanmugam Road, Race Course, COIMBATORE - 641 018

E-Mail : headoffice@unitednilgiritea.com

Website : www.unitednilgiritea.com

CIN : L01132TZ1922PLC000234

PART I : AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2015 Rs. Lakhs

SL No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.3.2014 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations(net of excise duty)	1110.08	1333.93	997.61	4568.77	4504.95
	b) License Fee from Let-out property	83.33	79.44	74.95	321.66	288.16
	c) Other Operating Income	35.25	19.89	17.89	174.05	119.02
	Total Income from operations	1228.66	1433.26	1090.45	5064.48	4912.13
2	Expenses					
	a) Cost of Materials consumed	218.42	312.77	188.10	1126.45	1248.48
	b) Changes in value of finished goods and stock in trade	153.10	(33.62)	137.24	(33.49)	51.28
	c) Employee expenses	251.92	381.78	326.36	1274.50	1118.11
	d) Depreciation	66.76	62.20	61.61	247.66	214.10
	e) Other expenses	341.42	471.38	176.36	1490.73	1381.33
	f) Total Expenses	1031.62	1194.51	889.67	4105.85	4013.30
	Profit from Operations before other Income and finance cost	197.04	238.75	200.78	958.63	898.83
4	Other Income	31.59	37.06	19.41	170.84	114.36
5	Profit before finance cost and Taxes	228.63	275.81	220.19	1129.47	1013.19
6	Finance cost	0.45	1.07	1.41	4.13	7.03
7	Profit before tax	228.18	274.74	218.78	1125.34	1006.16
8	Tax expense	49.30	75.28	21.16	255.58	230.16
9	Net Profit for the period / year	178.88	199.46	197.62	869.76	776.00
10	Paid up Equity Share Capital(Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66
11	Reserves(excluding revaluation reserve Rs.Nil)				5406.43	4727.47
12	Earning per Share (Basic and Diluted)	3.58#	3.99 #	3.96 #	17.41	15.53
	# (not annualised for the quarter)					
	PART II . SELECTED INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	25,31,216	25,31,216	25,32,526	25,31,216	25,32,526
	Percentage of shareholding	50.66	50.66	50.69	50.66	50.69
2	Promoters and Promoter Group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	Nil	Nil	Nil		Nil
	b) Non-encumbered					
	- Number of Shares	24,65,350	24,65,350	24,64,040	24,65,350	24,64,040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.34	49.34	49.31	49.34	49.31
B	Particulars	3 months ended 31.03.2015				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Manoja Srinivasan

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Rs. Lakhs

Particulars	As at	
	31.03.2015	31.03.2014
A. Equity and Liabilities		
(1) Shareholders' funds		
(i) Share Capital	499.66	499.66
(ii) Reserves and Surplus	5,406.43	4,727.47
Sub-total - Shareholders funds'	5,906.09	5,227.13
(2) Non-current Liabilities		
(i) Long-term borrowings	0.73	4.23
(ii) Deferred tax Liability	32.23	37.91
(iii) Other long-term Liabilities	159.10	159.10
(iv) Long-term provisions	12.67	11.60
Sub-total - Non-current Liabilities	204.73	212.84
(3) Current Liabilities		
(i) Short-term borrowings	-	-
(ii) Trade payables	219.60	221.02
(iii) Other Current Liabilities	118.40	307.57
(iv) Short-term provisions	104.25	99.62
Sub-total - Current Liabilities	442.25	628.21
TOTAL - EQUITIES AND LIABILITIES	6,553.07	6,068.18
B. Assets		
(1) Non-current Assets		
(i) Fixed Assets (including capital work-in-progress)	3,845.93	3,645.88
(ii) Non-current Investments	152.54	185.23
(iii) Long term Loans and Advances	51.46	102.72
Sub-total - Non-current Assets	4,049.93	3,933.83
(2) Current Assets		
(i) Inventories	300.05	235.56
(ii) Trade receivables	481.55	520.29
(iii) Cash and Bank balances	1,586.61	1,232.11
(iv) Short-term Loans and Advances	69.16	55.64
(v) Other Current Assets	65.77	90.75
Sub-total -Current Assets	2,503.14	2,134.35
TOTAL - ASSETS	6,553.07	6,068.18

Mallika Srinivasa

Segment-wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March 2015

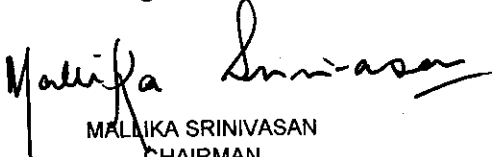
Rs. Lakhs

S.No.	Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Previous Year ended 31.3.2014
1	2	3	4	5	6	7
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	a. Plantation	1145.33	1353.82	1015.50	4742.82	4623.97
	b. Property	83.33	79.44	74.95	321.66	288.16
	Total Income from Operations (net)	1228.66	1433.26	1090.45	5064.48	4912.13
2	Segment Results (Profit before Tax and Interest)					
	a. Plantation	179.86	346.28	120.33	1086.16	1101.78
	b. Property	51.92	47.43	42.18	194.53	151.08
	Total	231.78	393.71	162.51	1280.69	1252.86
	Less :					
	(i) Unallocated Interest and finance charges	0.45	1.07	1.41	4.13	7.03
	(ii) Other unallocable expenditure net of unallocable income	3.15	117.90	(57.68)	151.22	239.67
	Profit before tax	228.18	274.74	218.78	1125.34	1006.16
3	Segment Capital Employed (Segment Assets - Segment Liabilities)					
	a. Plantation	2513.98	2528.27	1947.35	2513.98	1947.35
	b. Property	1989.65	1940.44	2023.28	1989.65	2023.28
	c. Unallocated	1402.46	1420.69	1256.50	1402.46	1256.50
	Total	5906.09	5889.40	5227.13	5906.09	5227.13

NOTES :

- The above audited financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 15th May 2015
- The Company is primarily engaged in growing and manufacture of Tea besides Letting-out property.
- Effective 1st April 2014, the Company has adapted revised depreciation rates based on effective useful life of depreciable assets in accordance with Part C of Schedule II to the Companies Act, 2013; consequently, the impact on statement of profit and loss for the year ended 31st March 2015 is increase in depreciation charge by Rs.33.62 lakhs and depreciation adjustments of Rs.28.60 lakhs (net of deferred tax) on certain assets whose carrying value as on 1st April 2014 based on effective remaining useful life is nil, has been charged against opening balance of retained earnings in the Balance Sheet.
- Tax expense includes Income tax and deferred tax.
- Other expenses include expenditure on Corporate Social Responsibility of Rs.15.70 lakhs incurred during the year in full compliance with Section 135 of the Companies Act, 2013.
- In view of notification dated 14th October 2014 from Ministry of Corporate Affairs the preparation of consolidated financial statement to include the proportionate loss of an Associate Company which however is not material, is not required
- The Board of Directors has recommended a final dividend of Rs.1.70 per share (17%) which together with an interim dividend of Re.1/- per share (10%) amount to Rs.2.70 per share (27%) for the year ended 31st March 2015.
- The figures of last quarter(s) are the balancing figures between audited figures in respect of the full financial year(s) and published figures upto the third quarter of the current and previous period.

For The United Nilgiri Tea Estates Company Ltd.


MALIKA SRINIVASAN
 CHAIRMAN

Place : Chennai.
Date : 15.05.2015