

Date: 12th February 2024

National Stock Exchange of Limited,
"Exchange Plaza", C-1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE STOCK CODE: UNITEDTEA

Dear Sirs.

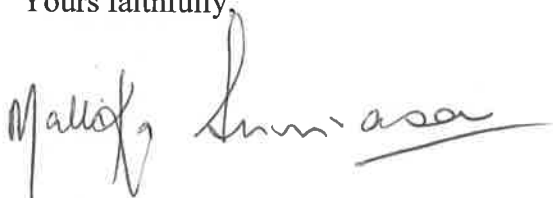
Sub: Intimation for proposed acquisition of equity shares of The United Nilgiri Tea Estates Company Limited (UNITEA) by way of gift.

Ref: Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Inter Se Transfer

This is to inform that Mr. Sudarshan Venu who is part of Promoter/Promoter Group of The United Nilgiri Tea Estates Company Limited, proposes to transfer 2000 equity shares of The United Nilgiri Tea Estates Company Limited by way of gift to me, (Mallika Srinivasan, Immediate Relative – Mother)

Pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed, intimation in respect of proposed Inter Se Transfer.

Thanking you,
Yours faithfully,

A handwritten signature in black ink, appearing to read 'Mallika Srinivasan', with a horizontal line underneath the name.

Mallika Srinivasan

Format for Disclosures under Regulation 10 (5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	The United Nilgiri Tea Estates Company Limited
2	Name of the acquirer (s)	Ms. Mallika Srinivasan
3	Whether the acquirer (s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, the Acquirer belongs to the promoter /Promoter Group.
4	Details of the proposed acquisition.	
	a Name of the person (s) from whom shares are to be acquired.	Mr. Sudarshan Venu
	b Proposed date of acquisition.	Between 19th February 2024 – 21st February 2024
	c Number of shares to be acquired from each person mentioned in 4 (a) above.	2000
	d Total shares to be acquired as % of shares capital of TC.	0.04
	e Price at which shares are proposed to be acquired.	NIL, since transfer is by way of Gift
	f Rational, if any, for the proposed transfer.	Gift
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 336/-
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed.

10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ /voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer (s) and PACs (other than sellers) Ms. Mallika Srinivasan	143100	2.86	145100	2.90
	b. Seller (s) Mr. Sudarshan Venu	2000	0.04	Nil	Nil

Yours faithfully,



Signature

Name: Mallika Srinivasan

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