



# The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018  
Phone : 0422-2220566, 2220125 Fax : 0422-2222865 Email : headoffice@unitea.co.in  
PAN : AABCT1206H GSTIN-Tamilnadu : 33AABCT1206H1ZX GSTIN-Kerala : 32AABCT1206H1ZZ  
CIN : L01132TZ1922PLC000234 Website : unitednilgiritea.com

## **FAIR SUMMARY OF PROCEEDINGS OF THE 102<sup>nd</sup> ANNUAL GENERAL MEETING**

Ms. Mallika Srinivasan, Chairman welcomed the members for the 102<sup>nd</sup> Annual General Meeting of the Company. The Chairman then proceeded to introduce the fellow members of the Board and executives and requested them to confirm their attendance. Thereafter, Mr.Sankar Datta (Chairman, Audit Committee), Mr.P.B.Sampath (Chairman, Nomination and Remuneration Committee), Mr.R.Vijayaraghavan (Chairman, Stakeholders Relationship Committee), Ms.P.Shobhana Ravi (Director), Mr.R.Rajkumar (Whole-time Director) and Mr.S.Raghuraman, Chief Financial Officer and Mr.R.V.Sridharan, Company Secretary individually identified themselves and also stated the location from where they were participating.

The Chairman further informed that Mr.S.Kalyanaraman of K.S.Aiyar & Co., Statutory Auditors and Mr.S.Kasi Viswanathan, Scrutinizer were also participating in the meeting through video conferencing.

The Chairman further informed that participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013. She further said that requisite quorum was present through video conference and called the meeting to order.

The notice of the AGM along with the financial statements for the year ended 31<sup>st</sup> March, 2024 and Directors' Report having been sent through electronic mode to the members were taken as read by the Chairman.

The Auditors' Report on the Accounts was read by Mr.S.Kalyanaraman, Partner, K.S.Aiyar & Co, Chartered Accountants, Coimbatore.

The Chairman of the meeting then read the Chairman's Speech.





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The Chairman informed the members that the following business were proposed to be conducted at the 102<sup>nd</sup> Annual General Meeting.

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, together with the Report of the Board of Directors and Auditors thereon; and
2. (i) To confirm the payment of interim dividend of Re.1/- per equity share and  
(ii) To declare Final Dividend for the financial year 2023-24.
3. To appoint a director in place of Ms. Mallika Srinivasan [DIN 00037022], who retires by rotation and is eligible for re-appointment.

The Chairman announced that those shareholders who are present in the AGM through Video Conference (VC)/other Audio-Visual Means (OAVM) and have not cast their vote through remote e-voting and are otherwise not barred from doing so, may cast their vote through e-voting system during the AGM.

The Chairman invited queries/clarifications from the shareholders who have registered themselves as speakers on the Annual Report and Accounts and provided the clarifications sought by few members.

The Chairman also announced that the scrutinizer for remote e-voting and e-voting system at the meeting would forward the combined report of remote e-voting and e-voting system at the AGM to the Chairman of the meeting and the same would be posted on the Company's website besides intimating the National Stock Exchange of India Limited.



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## **BUSINESS TRANSACTED AT THE MEETING AND RESULTS THEREOF**

### **ORDINARY BUSINESS:**

#### **Item No.1**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2024, together with the Report of the Board of Directors.

**Result: The above resolution was passed as an Ordinary Resolution.**

#### **Item No.2**

To confirm the payment of interim dividend for Rs.1/- per equity share and to declare a final dividend of Rs.1.70/- per share for the financial year 2023-24.

**Result: The above resolutions were passed as Ordinary Resolutions.**

#### **Item No.3**

To appoint a director in place of Ms. Mallika Srinivasan (DIN 00037022) who retires by rotation and is eligible for re-appointment.

**Result: The above resolution was passed as an Ordinary Resolution.**

### **SPECIAL BUSINESS:**

#### **Item No.4**

Re-appointment of Mr.P.B. Sampath [DIN: 00037043] as an Independent Director

**Result: The above resolution was passed as a Special Resolution,**

#### **Item No.5**

Payment of commission to non-whole-time directors of the Company.

**Result: The above resolution was passed as an Ordinary Resolution.**



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For THE UNITED NILGIRI TEA ESTATES CO. LTD.,

(R.V. SRINIVARAN)  
Company Secretary