

Relay B.V.

**Molenwerf 10-12
1014 BG Amsterdam
The Netherlands
Tel: 0031-020-7745000
Fax: 0031-020-7745501**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Bangalore Stock Exchange Limited

Stock Exchange Towers
51, 1st Cross, J.C. Road,
Bangalore - 560 027

United Spirits Limited

UB Tower, Level 6, UB City
24 Vittal Mallya Road, Bangalore – 560 001
FAO: V.S. Venkataraman

February 4, 2014

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations) and Regulation 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended ("Insider Trading Regulations")

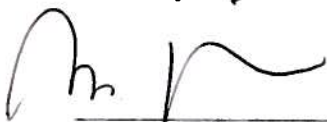
In accordance with the requirements of the SEBI (SAST) Regulations and the Insider Trading Regulations and pursuant to the acquisition of 1.35% and 2.41% per cent of the outstanding share capital of United Spirits Limited on November 28, 2013 and February 4, 2014 respectively, please find enclosed the disclosure in the format specified under Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 13(4A) of the Insider Trading Regulations.

We request you to kindly acknowledge receipt of the above.

Thanking you,

Yours faithfully,

For Relay B.V.



**Name: Marga Gerichhausen
Designation: Director**

Encl.: As above

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	United Spirits Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Relay B.V.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Names of the Stock Exchanges where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Bangalore Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	36,359,192	25.02%	25.02%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	36,359,192	25.02%	25.02%
Details of acquisition			
a) Shares carrying voting rights	5,467,940 ^[1]	3.76% ^[1]	3.76% ^[1]
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	5,467,940	3.76%	3.76%

¹ Out of 5,467,940 shares representing 3.76% of total present and diluted share capital of United Spirits Limited (Share Capital), 1,967,940 shares representing 1.35% of Share Capital were acquired on November 28, 2013 and 3,500,000 shares representing 2.41% of Share Capital were acquired on February 4, 2014.

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
After the acquisition, holding of:			
a) Shares carrying voting rights	41,827,132	28.78%	28.78%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	41,827,132	28.78%	28.78%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 28, 2013 & February 4, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	145,327,743 shares of Rs 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	145,327,743 shares of Rs 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	145,327,743 shares of Rs 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Relay B.V.**



Name: Marga Gerichhausen

Designation: Director

Place: Amsterdam

Date: February 4, 2014

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4A)]

Details of change in shareholding or voting rights held by Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Person who is part of Promoter Group	No. & % of shares/ voting rights held by the Person who is part of Promoter Group	Date of acquisition of shares/ voting rights	Date of intimation to company	Mode of acquisition	No. & % of shares/ voting rights post acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value
Name: Relay B.V. PAN: AAGCR0535A Address: Molenwerf, 10-12, 1014 BG, Amsterdam, the Netherlands Telephone number: +31 020 774 5000	Number of shares: 38,327,132 Percentage: 26.37%	February 4, 2014	February 4, 2014	Market Purchase	Number of shares: 41,827,132 Percentage: 28.78%	JM Financial Institutional Securities Limited (formerly known as JM Financial Institutional Securities Private Limited) (SEBI Registration No. - BSE: INB 011296630)	BSE Limited	3,500,000	Rs. 8,660,575,000 (excludes transaction cost)

For Relay B.V.


Name: Marga Gerichhausen

Designation: Director

Date: February 4, 2014