UNITED SPIRITS

May 27, 2014

Bangalore Stock Exchange Limited,
P.B.No.27024,
51, Stock Exchange Towers,
1st Cross, J. C. Road,
Bangalore 560 027

BSE Limited,
(Regular Office & Corporate Relations Dept. – Scrip Code: 532432)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Audited Financial Results for the year ended March 31, 2014

This is further to our letter dated May 15, 2014 bearing reference number BM:160514.

We refer to our letter dated May 9, 2014 wherein we had informed you of the proposed sale of Whyte and Mackay Group Limited by a wholly owned subsidiary of the Company (the "**Proposed Sale**").

The Board and the statutory auditors of the Company are in the process of evaluating the financial statements of the Company for the year ended March 31, 2014. However, the Board expects that it would require additional time in order to complete a comprehensive balance sheet review including in respect of the impact of the Proposed Sale on the statement of affairs of the Company as at March 31, 2014. The Board is aiming to complete this as expeditiously as practicable.

The Company, shall, as required under the Listing Agreement, update the stock exchanges upon a board meeting being convened to consider the accounts of the Company.

Thanking you,

Yours faithfully,
for **UNITED SPIRITS LIMITED**

V. S. Venkataraman
Company Secretary