



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

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info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

UNITEDPOLY/NSE/2023-24/08

Date: May 16, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

NSE Symbol: UNITEDPOLY

Ref. ISIN: INE368U01011

Dear Sir/Madam,

Subject: Revised Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith revised Disclosure of Related Party Transactions for the half year ended March 31, 2023.

Due to hustle caused in making submission of Related Party Transactions, some related parties entries were erroneously got mismatched with database. Hence, after cross checking the database we hereby uploading the revised disclosure of related party transactions.

Further details are available on the website of the Company i.e. at www.upgl.in.

You are requested to kindly take this information on record.

Thanking You

Yours faithfully,

FOR, UNITED POLYFAB GUJARAT LIMITED

GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)



Date: 16-05-2023
Place: Ahmedabad

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sr. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|--------|--|------------|--------------------------------|---|--|---|--|--|-----------------|---|-------------------|--------|---|-------------------|----------------|-------------------|---|
| | Name | PAN | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/advance /inter-corporate deposit/investment) | Interest Rate (%) | Tenure | Secured/unsecured | Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage) |
| 5 | United Polyfab Gujarat Limited | AABCU2404N | United Techfab Private Limited | a private company in which a director or his relative is a member or director | Purchase of Cotton Yarn | 50,000/- | 22,095.41/- | 0 | 0 | - | - | - | - | - | - | - | - |
| 6 | United Polyfab Gujarat Limited | AABCU2404N | Mr. Gagan N Mittal | Director | Payment of Remuneration | NA | 5.82/- | 6.87/- | 0.97/- | - | - | - | - | - | - | - | - |
| 7 | United Polyfab Gujarat Limited | AABCU2404N | Gagan N Mittal | Director/KMP | Unsecured Loan | NA# | 5.39/- | 5.39/- | - | - | - | - | Loan Taken | 9% | Call on Demand | Unsecured | Business Purpose |
| 8 | United Polyfab Gujarat Limited | AABCU2404N | Shilpa G Mittal | Relative of Director/KMP | Payment of Remuneration | 12.00/- | 5.00/- | 6.40/- | 0.92/- | - | - | - | - | - | - | - | - |
| 9 | United Polyfab Gujarat Limited | AABCU2404N | Shilpa G Mittal | Relative of Director/KMP | Unsecured Loan | NA# | 8.15/- | 8.15/- | - | - | - | - | Loan Taken | 12% | Call on Demand | Unsecured | Business Purpose |
| 10 | United Polyfab Gujarat Limited | AABCU2404N | Nirmal M Mittal | Director/KMP | Unsecured Loan | NA# | 10.48/- | 10.48/- | - | - | - | - | Loan Taken | 6% | Call on Demand | Unsecured | Business Purpose |
| 11 | United Polyfab Gujarat Limited | AABCU2404N | Urmila Nirmal Mittal | Relative of Director/KMP | Unsecured Loan | NA# | 7.22/- | 7.22/- | - | - | - | - | Loan Taken | 9% | Call on Demand | Unsecured | Business Purpose |

| | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | |
|--------|--|------------|--------------------------------|---|--|---|--|--|-----------------|--|-------------------|--------|---|-------------------|--------|-------------------|---|
| Sr. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | PAN | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/advance /inter-corporate deposit/investment) | Interest Rate (%) | Tenure | Secured/unsecured | Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage) |
| 17 | United Polyfab Gujarat Limited | AABCU2404N | Vinod Spinners Pvt Ltd | a private company in which a director or his relative is a member or director | Sale of Yarn | 3500.00/- | 2217.25/- | 316.79/- | 972.98/- | - | - | - | - | - | - | - | - |
| 18 | United Polyfab Gujarat Limited | AABCU2404N | Vinod Spinners Pvt Ltd | a private company in which a director or his relative is a member or director | Purchase of Yarn | 10.00/- | 6.52/- | 0 | 3.82 | | | | | | | | |
| 19 | United Polyfab Gujarat Limited | AABCU2404N | United Cotfab LLP | a private company in which a director or his relative is a member or director | Sales of Cotton waste | 1000.00/- | 557.48 | 0 | 345.92 | | | | | | | | |
| 20 | United Polyfab Gujarat Limited | AABCU2404N | United Techfab Private Limited | a private company in which a director or his relative is a member or director | Sale of Yarn | 1000.00/- | 770.24/- | 0 | 405.08/- | | | | | | | | |

These Loans were taken by Company before Company got listed on Stock Exchange and the same is maintained by Company due to Stipulation by Bank in Sanction Letter. These Loans were ratified by Audit Committee after formation of Audit Committee.