



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

UNITEDPOLY/NSE/2023-24/07

Date: May 15, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

NSE Symbol: UNITEDPOLY

Ref. ISIN: INE368U01011

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions of the for the half year ended March 31, 2023.

Further details shall be available on the website of the Company i.e. at www.upgl.in and also on the website of Stock Exchanges at www.nseindia.com.

You are requested to kindly take this information on record.

Thanking You

Yours faithfully,

FOR, UNITED POLYFAB GUJARAT LIMITED



GAGAN N. MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)

Date: 15-05-2023
Place: Ahmedabad

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance /inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
5	United Polyfab Gujarat Limited	AABCU2404N	United Techfab Private Limited	a private company in which a director or his relative is a member or director	Purchase of Cotton Yarn	5,00,00,00,000/-	2,20,95,40,852/-	0	0	-	-	-	-	-	-	-	-
6	United Polyfab Gujarat Limited	AABCU2404N	Mr. Gagan N Mittal	Director	Payment of Remuneration	NA	5,82,000/-	6,86,850/-	97,000/-	-	-	-	-	-	-	-	-
7	United Polyfab Gujarat Limited	AABCU2404N	Gagan N Mittal	Director/KMP	Unsecured Loan	NA#	5,39,303/-	5,39,303/-	-	-	-	-	Loan Taken	9%	Call on Demand	Unsecured	Business Purpose
8	United Polyfab Gujarat Limited	AABCU2404N	Shilpa G Mittal	Relative of Director/KMP	Payment of Remuneration	12,00,000/-	6,00,000/-	6,39,650/-	92,000/-	-	-	-	-	-	-	-	-
9	United Polyfab Gujarat Limited	AABCU2404N	Shilpa G Mittal	Relative of Director/KMP	Unsecured Loan	NA#	8,15,483/-	8,15,483/-	-	-	-	-	Loan Taken	12%	Call on Demand	Unsecured	Business Purpose
10	United Polyfab Gujarat Limited	AABCU2404N	Nirmal M Mittal	Director/KMP	Unsecured Loan	NA#	10,47,742/-	10,47,742/-	-	-	-	-	Loan Taken	6%	Call on Demand	Unsecured	Business Purpose
11	United Polyfab Gujarat Limited	AABCU2404N	Urmila Nirmal Mittal	Relative of Director/KMP	Unsecured Loan	NA#	722437/-	7,22,437/-	-	-	-	-	Loan Taken	9%	Call on Demand	Unsecured	Business Purpose

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18	United Polyfab Gujarat Limited	AABCU2404N	Vinod Spinners Pvt Ltd	a private company in which a director or his relative is a member or director	Sale of Yarn	35,00,00,000/-	22,17,24,788/-	3,16,78,802/-	-	-	-	-	-	-	-	-	-

These Loans were taken by Company before Company got listed on Stock Exchange and the same is maintained by Company due to Stipulation by Bank in Sanction Letter. These Loans were ratified by Audit Committee after formation of Audit Committee.