



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

Date: November 14, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir/Madam,

Sub: Outcome of board meeting held on today i.e. On November 14, 2024, in terms of Second Proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: United Polyfab Gujarat Limited (Symbol/ ISIN: UNITEDPOLY/ INE368U01011)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Thursday, November 14, 2024, at the Registered Office of the Company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Surkhej Highway, Ahmedabad - 382405 which was commenced at 12:00 P.M. and concluded at 01:30 P.M., have

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Result of the Company for the quarter and half year ended on September 30, 2024.
2. Approved the Limited Review Report issued by M/s. Rajiv Shah & Associates Statutory Auditors of the Company for the quarter and half year ended on September 30, 2024.
3. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,

For, United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)

Place: Ahmedabad



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Date: November 14, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone and Consolidated Financial Result of the Company for the Quarter and Half year ended on 30th September, 2024 along with Limited Review Report.

Ref: United Polyfab Gujarat Limited (Symbol/ ISIN: UNITEDPOLY/ INE368U01011)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended on 30th September, 2024.
2. Limited Review Report issued by M/s. Rajiv Shah & Associates Statutory Auditors on Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2024.
3. Unaudited Standalone and Consolidated Statement of Assets and Liabilities for the half year ended on September 30, 2024;
4. Unaudited Standalone and Consolidated Cash Flow Statement for the half year ended on September 30, 2024;

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking you.

Yours Faithfully,

For, United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal
Chairman & Managing Director
(DIN: 00593377)

Place Ahmedabad

Encl: - A/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **United Polyfab Gujarat Limited**

We have reviewed the accompanying statement of unaudited financial results of **United Polyfab Gujarat Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024, to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Management's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the statement is not modified in respect of the above matter.

Place: Ahmedabad
Date: 14/11/2024



For, Rajiv Shah & Associates
Chartered Accountants

peel
Rajiv CShah (Partner)
Membership No. 043261
FRN : 108454W
UDIN: 24043261BKEDJ8914

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2024

Particulars		Quarter Ended			Half year Ended		(Rs. In Lakhs)
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	Net sales or Revenue from Operations	15,869.02	13772.68	24008.51	29,641.70	45054.72	90,847.72
II	Other Income	23.81	17.68	52.26	41.49	218.44	283.71
III	Total Income (I+II)	15,892.83	13790.36	24060.77	29,683.19	45273.16	91,131.43
IV	Expenses						
(a)	Cost of materials consumed	14,325.53	12245.82	22593.03	26,571.35	42285.54	84,012.30
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-723.92	-255.94	-396.94	-979.86	(714.41)	-590.52
(d)	Employee benefit expense	271.23	243.08	239.32	514.31	445.04	976.37
(e)	Finance Costs	198.54	281.55	218.89	480.09	453.35	903.59
(f)	Depreciation and amortisation expense	316.23	316.10	317.81	632.33	641.93	1,280.25
(g)	Other Expenses	843.34	710.45	831.67	1,553.79	1,518.30	3,318.29
	Total expenses (IV)	15,230.95	13541.05	23803.77	28,772.00	44,629.74	89,900.27
V	Profit/ Loss before tax (III- IV)	661.88	249.31	257.00	911.19	643.42	1,231.16
VI	Tax Expense						
(a)	Current Tax	188.87	96.83	46.97	285.70	113.28	215.53
(d)	Deferred Tax	-23.52	-224.50	45.82	-248.02	36.61	354.71
VII	Profit (Loss) for the period (V - VI)	496.52	376.98	164.21	873.50	493.53	660.92
VIII	Other Comprehensive Income (OCI)						
	I. Items that will not be reclassified to profit and loss						
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	3.88
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-0.68
	Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-	3.21
IX	Total Comprehensive Income for the Period (VII + VIII)	496.52	376.98	164.21	873.50	493.53	664.13
X	Details of equity share capital						
	Paid-up equity share capital	2,295.16	2,295.16	2,095.16	2,295.16	2,095.16	2,295.16
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Earnings per share						
(a)	Earnings per share						
	Basic earnings (loss) per share from continuing and discontinued operations	2.16	1.64	0.78	3.80	2.36	3.09
	Diluted earnings (loss) per share continuing and discontinued operations	2.16	1.64	0.78	3.80	2.36	3.09





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Notes on Financial Results:-

1	The above financial results have been reviewed by the Audit Committee in its meeting held on November 14, 2024 and approved by the Board of Directors in their meeting held on November 14, 2024
2	The Statutory auditors of the company have carried out limited review of the financial results for the quarter and half year ended September 30, 2024. There are no qualifications in the report issued by the auditors.
3	The Company adopted Indian accounting Standards ("Ind AS") from December 31, 2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarter presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
4	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Quarterly EPS is not annualised.
5	Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified Textiles as reportable segment in accordance with the requirements of Ind AS 108 - "Operating Segments"
6	The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
7	The figures for the quarter ended September 30, 2024 is balancing figures between audited figures in respect of the full financial year and year to date figures upto the half year and quarter of the relevant financial year, which were subjected to limited review.
8	The company is primarily engaged in the business of yarn Manufacturing, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the Indian Accounting standard 108, there is a single reportable segment.
9	Previous year's/ period's figures regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".
10	Statement of Assets and Liabilities and cash flow statement as on 30 th September 2024 is enclosed herewith.

For United Polyfab Gujarat Limited



Gagan Nirmalkumar Mittal
Chairman and Managing Director
DIN: 00593377

Date: 14/11/2024
Place: Ahmedabad



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Statement of Unaudited Standalone Asset & Liabilities as on 30th September, 2024

(Rs in Lakhs)

Particulars	As at	
	30-09-2024	31-03-2024
A Date of Start of reporting Period	01/04/2024	01/04/2023
B Date of End of reporting Period	30/09/2024	31/03/2024
C Whether Results are audited or unaudited	Unaudited	Audited
ASSETS		
1. NON-CURRENT ASSETS		
a) Property, plants and equipment	7,430.28	7,972.94
b) Right-of-use assets	-	-
c) Capital work-in-progress	2,513.29	2,465.26
d) Investment property	34.31	35.22
e) Financial assets	-	-
f) Investment	10.00	10.00
g) Loans	-	1.54
h) Other financial assets	21.87	2.96
i) Deferred tax assets(net)	-	-
j) Other non-current assets	-	0.24
Total Non-Current Assets	10,009.76	10,488.16
2. Current assets		
a) Inventory	3,835.48	2,552.70
b) Financial assets	-	-
c) Investment	-	-
d) Trade receivable	9,748.32	9,832.70
e) Cash & cash equivalents	506.52	5.04
f) Other balances with banks	458.61	468.23
g) Loans	21.95	34.21
h) Other financial assets	31.05	22.86
i) Current tax assets(net)	-	-
j) Other current assets	680.96	876.36
Total Current Assets	15,282.88	13,792.11
Total Assets	25,292.64	24,280.27





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Statement of Unaudited Standalone Asset & Liabilities as on 30th September, 2024

Particulars		(Rs in Lakhs)	
		As at	
		30-09-2024	31-03-2024
A	Date of Start of reporting Period	01/04/2024	01/04/2023
B	Date of End of reporting Period	30/09/2024	31/03/2024
C	Whether Results are audited or unaudited	Unaudited	Audited
EQUITY & LIABILITIES			
EQUITY			
a)	Equity Share Capital	2,295.16	2,295.16
b)	Other Equity	6,541.50	5,668.00
	Total Equity	8,836.65	7,963.15
LIABILITIES			
1.	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings	4,617.25	7,082.67
(ii)	Lease Liabilities	-	-
b)	Provision	58.85	49.91
c)	Deferred Tax Liabilities (net)	522.52	770.54
d)	Other non-Current liabilities	0.50	-
	Total Non-current liabilities	5,199.12	7,903.12
2.	Current liabilities		
a)	Financial Liabilities	-	-
(i)	Borrowings	7,511.49	5466.40
(ii)	Lease liabilities	-	-
(iii)	Trade Payables	-	-
	(a) total outstanding dues of micro enterprise and small enterprise	2,228.54	-
	(b) total Outstanding Dues of Creditors other than micro enterprise and small enterprise	541.10	2217.37
b)	other financial liabilities.	493.85	488.67
c)	Other Current Liabilities	14.53	24.69
d)	Provision	181.65	98.12
e)	Current Tax Liabilities(net)	285.70	118.75
	Total Current Liabilities	11,256.86	8,414.00
	Total Liabilities	16,455.99	16317.12
	Total Equity & Liability	25,292.64	24,280.27



For United Polyfab Gujarat Limited


Gagan Nirmalkumar Mittal
Chairman and Managing Director
DIN: 00593377

Date: 14/11/2024
Place: Ahmedabad



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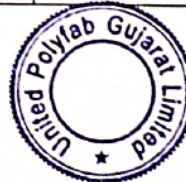
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Statement of Unaudited Standalone Cash Flow Statement for the Half year ended September 30, 2024

(Rs. In Lakhs)

Particulars		As on 30.09.2024	As on 30.09.2023
A.	Cash flow from operating activities:		
	Profit/(Loss) before tax	911.18	643.42
	Adjustments for:		
	Depreciation	632.33	641.92
	Profit on sale of Assets	-0.19	-124.02
	Interest and finance expenses	401.01	403.98
	Operating profit before working capital changes	1,944.34	1,565.31
	Movement in working capital:		
	Increase/(decrease) in trade Payable	552.27	1,985.87
	Increase/(decrease) in short-term provisions	259.42	80.96
	Increase/(decrease) in other current liabilities	-9.65	-15.21
	Increase/(decrease) in Financial Liabilities	5.18	45.42
	(Increase)/decrease in trade receivables	84.38	-688.81
	(Increase)/decrease in inventories	-1,282.78	-772.41
	(Increase)/decrease in long-term loans and advances	12.27	-106.52
	(Increase)/decrease in other current assets	195.64	171.76
	(Increase)/decrease in other financial assets	-17.48	-2,399.39
	Cash generated from/(used in) operations	1,743.58	-133.01
	Direct taxes paid	-285.70	-113.28
	Net cash flow from/(used in) operating activities	1,457.89	-246.29
B.	Cash flow from investing activities:		
	Purchase of fixed assets (including intangible, CWIP & Advances)	-137.83	-153.13
	Proceeds from sale of fixed assets	1.22	341.00
	Investment	-	-0.01
	(Increase)/Decrease in Long-Term Loans and Advances	1.54	-
	Net cash flow from/(used in) investing activities	-135.07	187.87
C.	Cash flow from financing activities:		
	Proceeds from long-term borrowings	-2,465.42	1,201.99
	Proceeds from short-term borrowings	2,045.09	-1,486.63
	Interest paid	-401.01	-403.98
	Net cash flow from/(used in) financing activities	-821.35	-688.63
	Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	501.48	-747.05
	Cash and cash equivalents at the beginning of the year	5.04	751.23
	Cash and cash equivalents at the end of the year	506.52	4.18
	Summary of significant accounting policies		
	Cash & Cash Equivalent	506.52	4.18
	Bank Balance with Scheduled Bank		



For United Polyfab Gujarat Limited


Gayan Nirmalkumar Mittal
Chairman and Managing Director
DIN: 00593377

Date: 14/11/2024
Place: Ahmedabad

Independent Auditor's Report On audit of Consolidated Review of Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **United Polyfab Gujarat Limited**

We have reviewed the accompanying statement of unaudited financial results of **United Polyfab Gujarat Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024, to September 30, 2024 (the "Statement") attached herewith, which were subject to limited review by us, both included in the accompanying consolidated statement of financial results for the quarter being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Management's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the statement is not modified in respect of the above matter.

Place: Ahmedabad
Date: 14/11/2024

For, Rajiv Shah & Associates
Chartered Accountants


Rajiv C Shah (Partner)
Membership No. 043261
FRN : 108454W
UDIN: 24043261BKEDK7700





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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2024							(Rs. in Lakhs)
Particulars	Quarter Ended			Half year Ended		Year Ended	
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Revenue From Operations							
Net sales or Revenue from Operations	15,869.02	13772.68	-	29641.7	-	90,847.72	
II Other Income	23.81	17.68	-	41.49	-	283.71	
III Total Income (I+II)	15,892.83	13790.36	-	29683.19	-	91,131.43	
IV Expenses							
(a) Cost of materials consumed	14,325.53	12245.82	-	26571.35	-	84,012.30	
(b) Purchases of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-723.92	-255.94	-	-979.86	-	-590.52	
(d) Employee benefit expense	271.23	243.08	-	514.31	-	976.37	
(e) Finance Costs	198.77	281.55	-	480.32	-	903.59	
(f) Depreciation and amortisation expense	316.23	316.10	-	632.33	-	1,280.25	
(g) Other Expenses	843.34	710.45	-	1553.79	-	3,318.39	
Total expenses (IV)	15,231.18	13541.05	-	28772.23	-	89,900.38	
V Profit/ Loss before tax (III- IV)	661.65	249.31	-	910.96	-	1,231.05	
VI Tax Expense							
(a) Current Tax	188.87	96.83	-	285.7	-	215.53	
(d) Deferred Tax	-23.52	-224.50	-	-248.02	-	354.68	
VII Profit (Loss) for the period (V - VI)	496.29	376.98	-	873.27	-	660.85	
VIII Other Comprehensive Income (OCI)							
I. Items that will not be reclassified to profit and loss							
(i) Remeasurement of defined benefit plan	-	-	-	-	-	3.88	
(ii) Income tax related to items no (i) above	-	-	-	-	-	-0.68	
Total Other Comprehensive Income/ (Loss) (Net of Tax)	-	-	-	-	-	3.21	
IX Total Comprehensive Income for the Period (VII + VIII)	496.29	376.98	-	873.27	-	664.06	
X " Of the Total Comprehensive Income above, Other comprehensive income attributable to: "							
Owners of the Parent	496.29	376.98	-	873.27	-	664.06	
Non-Controlling Interest	-	-	-	-	-	-	
XI Earnings per share							
(a) Earnings per share							
Basic earnings (loss) per share from continuing and discontinued operations	2.16	1.64	-	3.80	-	3.09	
Diluted earnings (loss) per share continuing and discontinued operations	2.16	1.64	-	3.80	-	3.09	





UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-1) Pvt. Ltd.)

Survey No. 23W239, Shahwadi, Opp. New Aarvan Dorem, Harol Sarkhraj Highway, AHMEDABAD 382015,
Phone : 91 079 25731155, 9125232824 Fax : +91 79 25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : U18102GJ2011PLA0382428

Notes on Financial Results:-

1	The above Unaudited Consolidated financial results have been reviewed by the Audit Committee in its meeting held on November 14, 2024 and approved by the Board of Directors in their meeting held on November 14, 2024
2	The Statutory auditors of the company have carried out limited review of the Consolidated financial results for the quarter and half year ended September 30, 2024. There are no qualifications in the report issued by the auditors.
3	The Company adopted Indian accounting Standards ("Ind AS") from December 31, 2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarter presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
4	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Quarterly EPS is not annualised.
5	Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified Textiles as reportable segment in accordance with the requirements of Ind AS 108 - "Operating Segments"
6	The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
7	The figures for the quarter ended September 30, 2023 is balancing figures between audited figures in respect of the full financial year and year to date figures upto the half year and quarter of the relevant financial year, which were subjected to limited review.
8	The company is primarily engaged in the business of yarn Manufacturing, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the Indian Accounting standard 108, there is a single reportable segment.
9	Previous year's/ period's figures regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".
10	Statement of Assets and Liabilities and cash flow statement as on 30 th September 2024 is enclosed herewith.

For United Polyfab Gujarat Limited



Gagan Nirmalkumar Mittal
Chairman and Managing Director
DIN: 00593377

Date: 14/11/2024
Place: Ahmedabad



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD 382405.
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Statement of Unaudited Consolidated Asset & Liabilities as on 30th September, 2024

Particulars		(Rs in Lakhs)	
		As at	
		30-09-2024	31-03-2024
A	Date of Start of reporting Period	01/04/2024	01/04/2023
B	Date of End of reporting Period	30/09/2024	31/03/2024
C	Whether Results are audited or unaudited	Unaudited	Audited
ASSETS			
1.	NON-CURRENT ASSETS		
a)	Property, plants and equipment	7,430.28	7,972.94
b)	Right-of-use assets	-	-
c)	Capital work-in-progress	2,513.29	2,465.26
d)	Investment property	34.31	35.22
e)	Financial assets	-	-
f)	Investment	0.01	0.01
g)	Loans	21.00	1.54
h)	Other financial assets	21.87	2.96
i)	Deferred tax assets(net)	-	-
j)	Other non-current assets	-	0.24
	Total Non-Current Assets	10,020.76	10478.16
2.	Current assets		
a)	Inventory	3,835.48	2,552.70
b)	Financial assets	-	-
c)	Investment	-	-
d)	Trade receivable	9,748.32	9,832.70
e)	Cash & cash equivalents	506.61	15.14
f)	Other balances with banks	458.61	468.23
g)	Loans	21.95	34.21
h)	Other financial assets	31.05	22.86
i)	Current tax assets(net)	-	-
j)	Other current assets	680.96	876.36
	Total Current Assets	15,282.98	13802.21
	Total Assets	25,303.74	24280.37





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Statement of Unaudited Consolidated Asset & Liabilities as on 30th September, 2024

(Rs in Lakhs)

Particulars	As at	
	30-09-2024	31-03-2024
A Date of Start of reporting Period	01/04/2024	01/04/2023
B Date of End of reporting Period	30/09/2024	31/03/2024
C Whether Results are audited or unaudited	Unaudited	Audited
EQUITY & LIABILITIES		
EQUITY		
a) Equity Share Capital	2,295.16	2,295.16
b) Other Equity	6,541.20	5,667.93
c) Non-Controlling Interest	0.0002	0.00
Total Equity	8,836.35	7,963.08
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities	-	-
(i) Long Term Borrowings	4,628.35	7,082.77
(ii) Lease Liabilities	-	-
b) Provision	58.85	49.91
c) Deferred Tax Liabilities (net)	522.49	770.50
d) Other non-Current liabilities	0.50	-
Total Non-current liabilities	5,210.20	7,903.18
2. Current liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	7,511.49	5,466.40
(ii) Lease liabilities	-	-
(iii) Trade Payables	-	-
(a) total outstanding dues of micro enterprise and small enterprise	2,228.54	-
(b) total Outstanding Dues of Creditors other than micro enterprise and small enterprise	541.10	2,217.37
b) other financial liabilities.	493.85	488.67
c) Other Current Liabilities	14.76	24.69
d) Provision	181.75	98.22
e) Current Tax Liabilities(net)	285.70	118.75
Total Current Liabilities	11,257.19	8,414.10
Total Liabilities	16,467.39	16317.28
Total Equity & Liability	25,303.74	24,280.37

For United Polyfab Gujarat Limited



Gagan Nirmalkumar Mittal
Chairman and Managing Director
DIN: 00593377

Date: 14/11/2024
Place: Ahmedabad



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Statement of Unaudited Consolidated Cash Flow Statement for the Half year ended September 30, 2024

(Rs. In Lakhs)

Particulars		As on 30.09.2024	As on 30.09.2023
A.	Cash flow from operating activities:		
	Profit/(Loss) before tax	910.95	-
	Adjustments for:		
	Depreciation	632.33	-
	Profit on sale of Assets	-0.19	-
	Interest and finance expenses	401.24	-
	Operating profit before working capital changes	1,944.34	-
	Movement in working capital:		
	Increase/(decrease) in trade Payable	552.27	-
	Increase/(decrease) in short-term provisions	259.42	-
	Increase/(decrease) in other current liabilities	-9.43	-
	Increase/(decrease) in Financial Liabilities	5.18	-
	(Increase)/decrease in trade receivables	84.38	-
	(Increase)/decrease in inventories	-1,282.78	-
	(Increase)/decrease in long-term loans and advances	12.27	-
	(Increase)/decrease in other current assets	195.64	-
	(Increase)/decrease in other Financial assets	-17.48	-
	Cash generated from/(used in) operations	1,743.81	-
	Direct taxes paid	-285.70	-
	Net cash flow from/(used in) operating activities	1,458.11	-
B.	Cash flow from investing activities:		
	Purchase of fixed assets (including intangible, CWIP & Advances)	-137.83	-
	Proceeds from sale of fixed assets	1.22	-
	(Increase)/Decrease in Long-Term Loans and Advances	-19.46	-
	Net cash flow from/(used in) investing activities	-156.07	-
C.	Cash flow from financing activities:		
	Proceeds from long-term borrowings	-2,454.42	-
	Proceeds from short-term borrowings	2,045.09	-
	Interest paid	-401.24	-
	Net cash flow from/(used in) financing activities	-810.57	-
	Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	491.48	-
	Cash and cash equivalents at the beginning of the year	15.14	-
	Cash and cash equivalents at the end of the year	506.61	-
	Summary of significant accounting policies		
	Cash & Cash Equivalent	506.61	-
	Bank Balance with Scheduled Bank		



For United Polyfab Gujarat Limited

Gagan Niralkumar Mittal
Chairman and Managing Director
DIN: 00593377

Date: 14/11/2024
Place: Ahmedabad