



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

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UNITEDPOLY/NSE/2022-23/16

Date: October 14, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

NSE Symbol: UNITEDPOLY

Dear Sir/ Madam,

Subject: Clarification on Price Movement

Ref.: Your letter no. NSE/CM/Surveillance/12372 dated October 13, 2022.

With reference to clarification sought by your good office, we have informed the stock exchange with respect to their letter no. **NSE/CM/Surveillance/12364 dated October 12, 2022** and again we informed the stock exchange **with respect to their letter no. NSE/CM/Surveillance/12372 dated October 13, 2022** that the Company has already made disclosure of all the information which has a bearing on the operation/performance of the Company including any price sensitive information etc. which is required to be disseminated to the exchange, regulators and stakeholders, within the stipulated time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and **there are no such impending announcement and the Company has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.**

As far as "movement in the price" in our scrip as referred to in your letter/email, we would like to clarify that in our opinion it should be due to market sentiment/undertone and demand/supply matrix for our scrip from various existing and prospective investors of our shares and its absolutely market driven and the company and/or management are no way connected with any such movement in price or has any control or role to play in activities happening on stock exchange platform.

Kindly take this in your records and oblige us.

Yours faithfully,

FOR, UNITED POLYFAB GUJARAT LIMITED



AZIZ FIROJBHAI VANAK
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS No: A65309)