



UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

UNITEDPOLY/NSE/2022-23/06

Date: June 10, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

NSE SYMBOL: UNITEDPOLY

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended March 31, 2022.

Further details shall be available on the website of the Company i.e. at www.upgl.in and also on the website of Stock Exchanges at www.nseindia.com.

You are requested to kindly take this information on record.

Thanking You

Yours faithfully,

For, UNITED POLYFAB GUJARAT LIMITED


GAGAN NIRMALKUMAR MITTAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00593377)



Related Party Transaction Disclosure for the half year ended March 31, 2022 Under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.		
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counter party with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance /inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	United Polyfab Gujarat Limited	AABCU2404N	United Polyfab Private Limited	a private company in which a director or his relative is a member or director	Sale of Yarns	1,70,00,00,000/-	1,19,53,96,154/-	NIL	NIL	-	-	-	-	-	-	-	
2.	United Polyfab Gujarat Limited	AABCU2404N	United Polyfab Private Limited	a private company in which a director or his relative is a member or director	Payment of rent *As per Lease agreement.	1,41,600	70,800/-	82,600	11,800	-	-	-	-	-	-	-	
3	United Polyfab Gujarat Limited	AABCU2404N	Gagan N Mittal HUF	Director's HUF	Payment of Interest	15% p.a.	7,44,205/-	NA	NA	-	-	-	-	-	-	-	
4	United Polyfab Gujarat Limited	AABCU2404N	United Techfab Private Limited	a private company in which a director or his relative is a member or director	Payment of rent * As per Lease agreement.	5,66,400/-	2,83,200/-	NA	NA	-	-	-	-	-	-	-	



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5	United Polyfab Gujarat Limited	AABCU2404N	United Techfab Private Limited	a private company in which a director or his relative is a member or director	Purchase of Cotton Yarn	3,50,00,00,000/-	1,99,00,87,758/-	9,51,97,713/-	5,84,25,486/-	-	-	-	-	-	-	-	-
6	United Polyfab Gujarat Limited	AABCU2404N	Mr. Gagan N Mittal	Director	Payment of Remuneration	NA	7,50,000/-	7,31,850/-	1,04,850/-	-	-	-	-	-	-	-	-
7	United Polyfab Gujarat Limited	AABCU2404N	Mr. Gagan N Mittal	Director	Payment of Interest	9% p.a.	60,228/-	NA	NA	-	-	-	-	-	-	-	-
8	United Polyfab Gujarat Limited	AABCU2404N	Mrs. Shilpa G Mittal	Relative of Director/KMP	Payment of Remuneration	12,00,000/-	6,00,000/-	618270/-	87650/-	-	-	-	-	-	-	-	-
9	United Polyfab Gujarat Limited	AABCU2404N	Mrs. Shilpa G Mittal	Relative of Director/KMP	Payment of Interest	12% p.a.	88,320/-	NA	NA	-	-	-	-	-	-	-	-
10	United Polyfab Gujarat Limited	AABCU2404N	Urmila N Mittal	Relative of Director/KMP	Payment of Interest	9% p.a.	64,458/-	NA	NA	-	-	-	-	-	-	-	-
11	United Polyfab Gujarat Limited	AABCU2404N	Mr. Nirmal Mittal	Director	Payment of Interest	6% p.a.	59,644/-	NA	NA	-	-	-	-	-	-	-	-



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12	United Polyfab Gujarat Limited	AABCU2404N	United Eduplus Pvt Ltd	a private company in which a director or his relative is a member or director	Payment of Interest	6% p.a.	10,49,058/-	NA	NA	-	-	-	-	-	-	-	-
13	United Polyfab Gujarat Limited	AABCU2404N	Dropdi Kamal Kishor Hada	Relative of Director/KMP	Payment of Interest	9% p.a.	2,25,000/-	NA	NA	-	-	-	-	-	-	-	-
14	United Polyfab Gujarat Limited	AABCU2404N	Kamal Kishor Hada and other HUF	Relative's HUF	Payment of Interest	8% p.a.	1,60,000/-	NA	NA	-	-	-	-	-	-	-	-
15	United Polyfab Gujarat Limited	AABCU2404N	Mansi N Mittal	Relative of Director/KMP	Payment of Interest	12% p.a.	3,60,663/-	NA	NA	-	-	-	-	-	-	-	-
16	United Polyfab Gujarat Limited	AABCU2404N	Ritesh K Hada	Director	Payment of Interest	6% p.a.	4,76,500/-	NA	NA	-	-	-	-	-	-	-	-
17	United Polyfab Gujarat Limited	AABCU2404N	Taj Vincom Private Limited	a private company in which a director or his relative is a member or director	Payment of Interest	6% p.a.	5,40,000/-	NA	NA	-	-	-	-	-	-	-	-



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18	United Polyfab Gujarat Limited	AABCU2404N	Vinod Denim Limited	a private company in which a director or his relative is a member or director	Sale of Yarn	40,00,000/- *No transaction in 2 nd Half.	NIL	NIL	NIL	-	-	-	-	-	-	-	-
19	United Polyfab Gujarat Limited	AABCU2404N	Vinod Spinners Pvt Ltd	a private company in which a director or his relative is a member or director	Sale of Yarn-Waste	2,50,00,000/-	1,62,94,901/-	62,69,610	18,24,481/-	-	-	-	-	-	-	-	-
20	United Polyfab Gujarat Limited	AABCU2404N	Vinod Spinners Pvt Ltd	a private company in which a director or his relative is a member or director	Sale of Yarn	25,00,00,000/-	13,42,02,954/-	3,44,06,573/-	3,86,55,937/-	-	-	-	-	-	-	-	-
21	United Polyfab Gujarat Limited	AABCU2404N	Vinod Spinners Pvt Ltd	a private company in which a director or his relative is a member or director	Purchase of Yarn	60,00,000/-	50,12,053	NIL	33,49,818	-	-	-	-	-	-	-	-
22	United Polyfab Gujarat Limited	AABCU2404N	United Polyfab Pvt Ltd	a private company in which a director or his relative is a member or director	Purchase of Yarn	40,00,000/- No transaction in 2 nd Half	NIL	NIL	NIL	-	-	-	-	-	-	-	-



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23	United Polyfab Gujarat Limited	AABCU2404N	Dropdi Kamal Kishor Hada	Relative of Director/KMP	Unsecured Loan	NA#	NIL	25,00,000	25,00,000	-	-	-	Loan Taken	9%	Call on Demand	Unsecured	Business Purpose
24	United Polyfab Gujarat Limited	AABCU2404N	Gagan N Mittal-HUF	HUF of Director/KMP	Unsecured Loan	NA#	NA	4,85,098	5,39,303*	-	-	-	Loan Taken	15%	Call on Demand	Unsecured	Business Purpose
25	United Polyfab Gujarat Limited	AABCU2404N	Kamal Kishor Hada and Others HUF	Relative of Director/KMP	Unsecured Loan	NA#	NA	20,00,000	20,00,000	-	-	-	Loan Taken	8%	Call on Demand	Unsecured	Business Purpose
26	United Polyfab Gujarat Limited	AABCU2404N	Shilpa G Mittal	Relative of Director/KMP	Unsecured Loan	NA#	NA	7,35,995	8,15,483*	-	-	-	Loan Taken	12%	Call on Demand	Unsecured	Business Purpose
27	United Polyfab Gujarat Limited	AABCU2404N	Mansi N Mittal	Relative of Director/KMP	Unsecured Loan	NA#	NIL	30,05,527	33,30,124*	-	-	-	Loan Taken	12%	Call on Demand	Unsecured	Business Purpose
28	United Polyfab Gujarat Limited	AABCU2404N	Ritesh K Hada	Director/KMP	Unsecured Loan	NA#	NIL	90,00,000	90,00,000	-	-	-	Loan Taken	6%	Call on Demand	Unsecured	Business Purpose
29	United Polyfab Gujarat Limited	AABCU2404N	Gagan N Mittal	Director/KMP	Unsecured Loan	NA#	NIL	73,94,436	6,69,784*	-	-	-	Loan Taken	9%	Call on Demand	Unsecured	Business Purpose



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30	United Polyfab Gujarat Limited	AABCU2404N	Nirmal Mittal (Saraffi)	Director/KMP	Unsecured Loan	NA#	NIL	9,94,062	10,47,742*	-	-	-	Loan Taken	6%	Call on Demand	Unsecured	Business Purpose
31	United Polyfab Gujarat Limited	AABCU2404N	Urmila Nirmal Mittal	Relative of Director/KMP	Unsecured Loan	NA#	NIL	6,64,425	7,22,437*	-	-	-	Loan Taken	9%	Call on Demand	Unsecured	Business Purpose
32	United Polyfab Gujarat Limited	AABCU2404N	Taj Vincom Pvt Ltd	A private company in which a director or his relative is a member or director	Unsecured Loan	NA#	NIL	90,00,000	90,00,000	-	-	-	Loan Taken	6%	Call on Demand	Unsecured	Business Purpose
33	United Polyfab Gujarat Limited	AABCU2404N	United Eduplus Pvt Ltd	a private company in which a director or his relative is a member or director	Unsecured Loan	NA	2,30,48,587	2,30,48,587	NIL	-	-	-	Loan Taken	6%	Repaid	Unsecured	Business Purpose

These Loans were taken by Company before Company got listed on Stock Exchange and the same is maintained by Company due to Stipulation by Bank in Sanction Letter. These Loans were ratified by Audit Committee after formation of Audit Committee.

* Difference in opening and closing amount is due to delayed payment of interest, not because of borrowing.

