UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 **Fax :** +91-79-25731144 **E-mail :** unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • GST NO. : 24AABCU2404N1ZG • CIN No. : L18109GJ2010PLC062928

Date: January 09, 2021

To,

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra East, Mumbai – 400051, Maharashtra.

Sub: Outcome of Board Meeting held on today, i.e. on Saturday, January 09, 2021.
Ref: UNITED POLYFAB GUJARAT LIMITED (Security Id: UNITEDPOLY).

Dear Sir / Ma'am,

This is to inform that the Board of Directors of the Company, in their Meeting held today i.e. on Saturday, January 09, 2021 at the Registered Office of the Company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Surkhej Highway, Ahmedabad-382405, Gujarat which was commenced at 11:00 A.M. and concluded at 11:35 A.M. has;

1. Recommended the issuance of bonus equity shares, in the ratio of 2: 1 [i.e. 2(Two) bonus equity shares of Rs. 10/- each for every 1 (One) fully paid-up equity share of Rs. 10/- held as on record date] subject to the approval of shareholder's approval.

2. Proposed approval of shareholders for increase in the Authorized Share Capital of the Company from Rs.7,00,00,000/- (Rupees Seven Crore only) divided into 70,00,000 (Seventy Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 21,00,00,000/- (Rupees Twenty One Crore Only) divided into 2,10,00,000 (Two Crore Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) and consequent to make amendment in the Clause V of Memorandum of Association of the Company.

3. Decided to call Extra-Ordinary General Meeting (EOGM) of the Company on Friday, February 05, 2021 at 04:00 P.M. (IST) at the registered office of the Company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Surkhej Highway, Ahmedabad-382405, Gujarat and approved the Notice of Extra-Ordinary General Meeting of the Company.

4. Ms. Anjali Sangtani, Practicing Company Secretary has been appointed as Scrutinizer for conducting the voting process at EOGM scheduled on Friday, February 05, 2021 in a fair and transparent manner.

The copy of Notice of Extra-Ordinary General Meeting and related documents will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through E-mail/post.

The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated later.

The relevant details of Bonus Issue are attached herewith. Kindly take the same on your record and oblige us.

FOR, UNITED POLYFAB GUJARAT LIMITED

United Polyfab Gujarat Limited

GAGAN MITTAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00593377

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.
Phone : 91-079-25731155, 9925232824 **Fax :** +91-79-25731144 **E-mail :** unitedpolyfab@unitedpolyfab.com
info@unitedpolyfab.com • GST NO. : 24AABCU2404N1ZG • CIN No. : L18109GJ2010PLC062928

Details required for bonus issue as per Regulations 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015:

1.	**Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve.**	The Bonus equity shares will be issued out of securities premium account of the Company available based on Audited Financials of the Company for the year ended on March 31, 2020.
2.	**Bonus Ratio**	2:1 i.e. 2(Two) bonus equity shares of Rs. 10/- each for every 1 (One) fully paid-up equity share of Rs. 10/- each held as on record date. The Record date will be announced in due course.
3.	**Details of Share Capital of Pre and Post bonus issue**	The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 6,98,38,500/- consisting of 69,83,850 equity shares of Rs.10/- each. The post-bonus paid up equity share capital shall be Rs. 20,95,15,500/- consisting of 2,09,51,550 Equity shares of Rs. 10/- each.
4.	**Free reserves or securities premium or capital redemption reserve required for implementing the Bonus Issue**	Securities premium of Rs. 13,96,77,000/- will be utilized for implementation of Bonus Issue.
5.	**Free reserve or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available.**	Security Premium of Rs. 29,68,80,500/-is available as on March 31, 2020.
6.	**Whether the aforesaid figures are audited**	Yes, the figure provided under Sr. No. 5 is audited.
7.	**Estimated date by which such Bonus shares would be credited/dispatched**	Within 2 months from the date of Board approval i.e. by March 09, 2021.

FOR, UNITED POLYFAB GUJARAT LIMITED

United Polyfab Gujarat Limited

GAGAN MITTAL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00593377