



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.

Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com

info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

Date: August 05, 2025

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

**NSE Symbol: UNITEDPOLY**  
**ISIN: INE368U01029**

**Subject: Outcome of Board meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for consideration of Quarterly Unaudited standalone and consolidated financial results for the quarter ended on 30<sup>th</sup> June, 2025**

Dear Sir/Madam,

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on Tuesday August 05, 2025 at the registered office of the company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Surkhej Highway, Ahmedabad – 382405 which was commenced on 03:00 PM inter-alia to transact the following businesses:

1. Considered, approved & take on record the Un-Audited Standalone and consolidated Financial Results of the Company for the Quarter ended on June 30, 2025.
2. Approved the Limited Review Report issued by M/s. Rajiv Shah & Associates Statutory Auditors of the Company for the Quarter ended on June 30, 2025.
3. Considered and approved all other business as per agenda circulated.

The meeting concluded at 4:00 P.M.

Kindly take this information on record.

Thanking You  
Yours faithfully,

**For, United Polyfab Gujarat Limited**

**Gagan Nirmalkumar Mittal**  
**Chairman & Managing Director**  
**(Din: 00593377)**  
**Place: Ahmedabad**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of **United Polyfab Gujarat Limited**

We have reviewed the accompanying statement of unaudited financial results of **United Polyfab Gujarat Limited** (the "Company") for the quarter ended June 30, 2025 and year to date from April 01, 2025, to June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Management's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

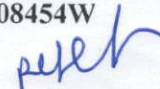
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard under Section 133 of the Companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our Conclusion on the statement is not modified in respect of the above matter.

Place: **Ahmedabad**  
Date: **05-08-2025**



For **Rajiv Shah & Associates**  
**Chartered Accountants**  
FRN: 108454W



**Rajiv C Shah (Partner)**  
(Membership No. 043261)  
UDIN: 25043261BMKZAP2320





# UNITED POLYFAB GUJARAT LIMITED

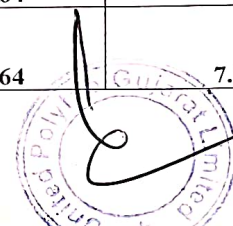
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## STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	Unaudited	Audited	Unaudited	Audited
<b>I Revenue From Operations</b>				
Net sales or Revenue from Operations	14617.99	15342.51	13772.68	60,221.77
<b>II Other Income</b>	42.63	28.08	17.68	100.71
<b>III Total Income (I+II)</b>	<b>14660.62</b>	<b>15370.59</b>	<b>13790.36</b>	<b>60,322.48</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	13245.86	13983.68	12245.82	53,647.22
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(659.74)	(726.48)	(255.94)	(1,775.77)
(d) Employee benefit expense	266.61	286.05	243.08	1081.78
(e) Finance Costs	240.17	271.11	281.55	966.03
(f) Depreciation and amortisation expense	340.26	340.42	316.10	1,300.26
(g) Other Expenses	469.15	682.73	710.45	2,977.68
<b>Total expenses (IV)</b>	<b>13861.85</b>	<b>14837.51</b>	<b>13541.05</b>	<b>58,197.20</b>
<b>V Profit/ Loss before tax (VII- VIII)</b>	<b>798.96</b>	<b>533.09</b>	<b>249.31</b>	<b>2,125.28</b>
<b>VI Tax Expense</b>				
(a) Current Tax	188.66	145.89	96.83	535.04
(b) Deferred Tax	17.26	(3.21)	(224.50)	(178.96)
<b>VII Profit (Loss) for the period (XI + XIV)</b>	<b>592.84</b>	<b>390.41</b>	<b>376.98</b>	<b>1769.21</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
items that will not be classified to profit and loss				
(i) Remeasurement of defined benefit plan	-	-	-	0.41
(ii) Income tax related to item no (i) above	-	-	-	(0.10)
<b>Total Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.31</b>
<b>IX Total Comprehensive Income for the Period</b>	<b>592.84</b>	<b>390.41</b>	<b>376.98</b>	<b>1,769.51</b>
<b>X Details of equity share capital</b>				
Paid-up equity share capital	2,295.16	2,295.16	2295.16	2,295.16
Face value of equity share capital (Per Share)	Rs. 1/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XI Earnings per share</b>				
(a) <b>Earnings per share (not annualised for year ended)</b>				
Basic earnings (loss) per share from continuing and discontinued operations	0.26	1.7	1.64	7.71
Diluted earnings (loss) per share continuing and discontinued operations	0.26	1.7	1.64	7.71





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## NOTES ON FINANCIAL RESULTS:

1. The above Unaudited Standalone financial results have been reviewed by the Audit Committee in its meeting held on August 05, 2025 and approved by the Board of Directors in their meeting held on August 05, 2025.

2. The face value of the equity shares of the Company has been sub-divided (split) from ₹10 (Rupees Ten only) per share to ₹1 (Rupee One only) per share, pursuant to the approval of shareholders and in accordance with applicable regulatory provisions.

3. The Statutory auditors of the company have carried out limited review of the Standalone financial results for the quarter ended on June 30, 2025.

4. The Company adopted Indian accounting Standards ("Ind AS") from December 31, 2021 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarter presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34

5. The figures for the quarter ended June 30, 2025 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the First quarter of the relevant financial year, which were subjected to limited review

6. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Quarterly EPS is not annualized

7. Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified Textiles as reportable segment in accordance with the requirements of Ind AS 108 - "Operating Segments"

8. Previous year's period's figures have been regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS - 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

9. The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.

10. The company is primarily engaged in the business of textile trading, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the India Accounting standard 108, there is a single reportable segment.

For United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal  
Chairman and Managing Director  
DIN:0059337

Date:05.08.2025  
Place: Ahmedabad



**Independent Auditor's Report On audit of Review of Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of United Polyfab Gujarat Limited

We have reviewed the accompanying statement of unaudited financial results of United Polyfab Gujarat Limited (the "Company") for the quarter ended June 30, 2025 and year to date from April 01, 2025, to June 30, 2025 (the "Statement") attached herewith, Which were subject to limited review by us, both included in the accompanying consolidated statement of financial results for the quarter, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) DRegulations,2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Management's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Further, on the basis of information provided to us by the management, the company was entrusted to prepare its Consolidated Financial Statements with its subsidiary "United Green Distilleries Private Limited" (hereinafter referred to as "subsidiary") in accordance with Listing Obligations. Although,as subsidiary did not commence any business operations from its date of incorporation to the reporting date, it did not maintain any books of accounts. Henceforth it was not possible for the management to consolidate its financial statements with subsidiary and hence we are unable to comment on the same.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard under Section 133 of the Companies act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Our Conclusion on the statement is not modified in respect of the above matter.

Place: Ahmedabad  
Date: 05-08-2025



For Rajiv Shah & Associates  
Chartered Accountants  
FRN : 108454W

*Rajiv C Shah*  
Rajiv C Shah (Partner)  
(Membership No. 043261)  
UDIN: 25043261BMKZAQ1857



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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Rs. in Lakh except per share data)

Particulars	Quarter Ended		30-06-2024 Unaudited	Year Ended 31-03-2025 Audited
	30-06-2025 Unaudited	31-03-2025 Audited		
<b>I Revenue From Operations</b>				
Net sales or Revenue from Operations	14617.99	15342.51	13772.68	60,221.77
Other Income	42.63	28.08	17.68	100.71
<b>II Total Income (I+II)</b>	<b>14660.62</b>	<b>15370.59</b>	<b>13790.36</b>	<b>60,322.48</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	13245.86	13983.68	12245.82	53,647.22
(b) Purchases of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(659.71)	(726.48)	(255.94)	(1,775.77)
(d) Employee benefit expense	226.12	286.05	243.08	1,081.78
(e) Finance Costs	240.17	271.11	281.55	966.27
(f) Depreciation and amortisation expense	340.26	340.42	316.10	1,300.26
(g) Other Expenses	469.15	682.90	710.45	2,977.85
<b>Total expenses (IV)</b>	<b>13861.86</b>	<b>14837.68</b>	<b>13541.05</b>	<b>58,197.61</b>
<b>V Profit/ Loss before tax (VII- VIII)</b>	<b>798.76</b>	<b>532.91</b>	<b>249.31</b>	<b>2,124.87</b>
<b>VI Tax Expense</b>				
(a) Current Tax	188.65	145.89	96.83	535.04
(b) Deferred Tax	17.26	(3.32)	(224.50)	(179.07)
<b>VII Profit (Loss) for the period (XI + XIV)</b>	<b>592.84</b>	<b>390.34</b>	<b>376.98</b>	<b>1,768.91</b>
<b>VIII Other Comprehensive Income (OCI) items that will not be classified to profit and loss</b>				
(i) Remeasurement of defined benefit plan	-	0.41	-	0.41
(ii) Income tax related to item no (i) above	-	(0.10)	-	(0.10)
<b>Total Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>-</b>	<b>0.31</b>	<b>-</b>	<b>0.31</b>
<b>IX Total Comprehensive Income for the Period</b>	<b>592.84</b>	<b>390.65</b>	<b>376.98</b>	<b>1,769.22</b>
<b>X Of the Total comprehensive Income above, Other comprehensive Income Attributable to"</b>				
Owners of the Parent	592.84	390.65	376.98	1769.22
Non Controlling Interest	(0.01)	-	-	-
<b>XI Earnings per share</b>				
(a) Earnings per share (not annualised for year ended)				
Basic earnings (loss) per share from continuing and discontinued operations	0.26	1.70	1.64	7.71
Diluted earnings (loss) per share continuing and discontinued operations	0.26	1.70	1.64	7.71







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## Notes on Financial Results: -

1. The above Unaudited Consolidated financial results have been reviewed by the Audit Committee in its meeting held on August 05, 2025 and approved by the Board of Directors in their meeting held on August 05, 2025.

2. The face value of the equity shares of the Company has been sub-divided (split) from ₹10 (Rupees Ten only) per share to ₹1 (Rupee One only) per share, pursuant to the approval of shareholders and in accordance with applicable regulatory provisions.

3. The Statutory auditors of the company have carried out limited review of the Consolidated financial results for the quarter ended June 30, 2025.

4. The Company adopted Indian accounting Standards ("Ind AS") from December 31, 2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarter presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

5. The figures for the quarter ended June 30, 2025 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the First-quarter of the relevant financial year, which were subjected to limited review.

6. Earning per shares are calculated on weighted average of the share capital outstanding during the year. Quarterly EPS is not annualized.

7. Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has identified Textiles as reportable segment in accordance with the requirements of Ind AS 108 - "Operating Segments"

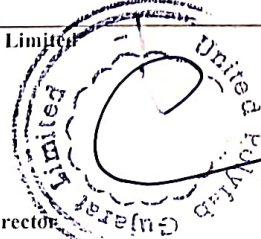
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10. The company is primarily engaged in the business of textile trading, information reported to and evaluated regularly by chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment under the India Accounting standard 108, there is a single reportable segment.

For United Polyfab Gujarat Limited

Gagan Nirmalkumar Mittal  
Chairman and Managing Director  
DIN:0059337



Date:05.08.2025  
Place: Ahmedabad