

Date: 29<sup>th</sup> May, 2026

To,

**National Stock Exchange of India Ltd.**

**Address:** Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**NSE Scrip Symbol:** UHTL

**Subject: Submission of Press Release**

Respected Sir/Madam,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of Press Release that is being issued by the Company with respect to the financial results for the year ended March 31, 2026.

The aforesaid information will also be hosted on the Company's website viz. [Home - United Heat Transfer](#)

You are requested to take on record the above information.

Yours faithfully,

**For and on behalf of Board of Directors of,  
UNITED HEAT TRANSFER LIMITED  
(Formerly Known as United Heat Transfer Private Limited)**

**Mr. Yogesh Vishwanath Patil**  
**(Chairman & Managing Director, DIN: 00103349)**  
**Address:** Flat No.301, Rushiraj Hariyali Appt.,  
Serene Medows, Anandwalli, Nashik- 422013,  
Maharashtra, India.

**Place:** Nashik



## United Heat Transfer Limited

### Reports Strong H2 FY26 Performance

(Revenue, EBITDA and Net Profit grew ~34%, ~61% and ~86% YoY respectively)

**Strengthening Manufacturing Infrastructure, Expands Customer Base and Enters Data Centre Cooling Segment**

**29<sup>th</sup> May 2026:** United Heat Transfer Ltd, established in January 1995, is a manufacturer of shell and tube heat exchangers, air-cooled heat exchangers, pressure vessels, and process flow skid equipment. Its broad product range serves critical applications across automotive, marine, compressor, oil & gas, refinery, and other process industries.

The company announced its financial results for the second half and full year ended FY26, reporting strong growth across revenue, profitability, and operational performance in H2 FY26.

#### Key Financial Highlights:

Particulars (INR Mn)	H2'FY26	H1'FY26	H2'FY25	YoY%	HoH%
Revenue from Operations	514.4	214.4	384.1	33.9%	139.9%
EBITDA	79.0	25.6	49.0	61.1%	208.8%
EBITDA Margin	15.4%	11.9%	12.8%	+259 bps	+343 bps
Net Profit	41.7	8.4	22.4	85.8%	398.0%
Net Profit Margin	8.1%	3.9%	5.8%	+226 bps	+420 bps

- Revenue from Operations increased by **33.9% YoY** to INR 514.4 Mn in H2 FY26, driven by strong order execution.
- EBITDA grew by **61.1% YoY** to INR 79.0 Mn despite elevated raw material and procurement costs arising from global conflicts and supply chain disruptions that impacted material availability and pricing, reflecting improved operational leverage and enhanced manufacturing efficiencies.
- EBITDA Margin expanded by **259 bps YoY** to 15.4%, supported by improved product mix and productivity enhancements.
- Net Profit rose sharply by **85.8% YoY** to INR 41.7 Mn during H2 FY26.
- Net Profit Margin improved by **226 bps YoY** to 8.1%.
- Working capital days improved significantly to approximately **182 days in FY26**, compared to approximately **256 days in FY25**, reflecting improved operational discipline and working capital management.
- Unexecuted order book as on 31 March 2026 stood at **INR 225.0 Mn.** and as on 29 May 2026 the order book stood at **INR 341.52 Mn.**

#### Capacity Expansion at Talegaon Plant:

*(Support increasing customer demand and strengthen production capabilities)*

- Construction of a new manufacturing building of approximately **50,000 sq. ft.** has commenced and expected to become **operational by Q3 of FY27.**
- The expansion initiative is focused on –
  - Improving **manufacturing throughput** time
  - Enhancing operational efficiency with **targeted Overall Equipment Effectiveness (OEE) above 85%**
  - Reducing delivery timelines to **8–10 weeks** from the current **14–16 weeks**

- Undertaken additional infrastructure and equipment installation to support its long-term growth roadmap and future order pipeline.

#### **Key Infrastructure & Technology Upgrades:**

##### ***(Modernization and operational excellence initiatives)***

- Enhance material handling efficiency & capacity through installation additional **cranes** and other equipment's.
- Increase building height to **11 meters** for improved material handling efficiency and shop-floor movement.
- Strengthened in-house manufacturing/processing capabilities with addition of a **CNC Rolling Machine** and **Automatic/ semi-Automatic TIG Welding setup** for higher productivity and consistent improved quality consistency.
- Setup **Effluent Treatment Plant (ETP)** and **Sewage Treatment Plant (STP)** plants to strengthen company's environmental compliance and sustainable manufacturing practices.

#### **Expanding Presence in Data Centre Cooling Solutions:**

##### ***(Strategic focus on establishing a presence in the rapidly growing data centre infrastructure segment)***

- Onboarded **Vertiv** as a new customer and has **successfully developed a COOLING DISTRIBUTION UNIT (CDU) SOLUTION** for this segment.
- First commercial supply is proposed to be **delivered by 30 June 2026**.
- Marks a **significant milestone** in the Company's expansion into **advanced thermal management applications** for high performance infrastructure.

#### **New Customer Additions:**

##### ***(Continued customer growth across diverse geographies)***

- During H2 FY26, the Company **added a total of 57 new customers**, comprising of **41 Domestic Customers** and **16 International Customers**.
- Continued addition of customers across geographies reflects increasing market acceptance, strengthening brand credibility, and the Company's growing execution capabilities.

#### **Growth Outlook:**

##### ***(Remains optimistic about sustaining its growth momentum, supported by expanded manufacturing capabilities, operational efficiency initiatives, and increasing traction across industrial and emerging sectors)***

Targeting **30–35% revenue growth in FY27**, supported by -

- Benefits from the Talegaon capacity expansion
- Operational efficiency improvements
- Reduced product delivery timelines
- Expansion into high-growth sectors such as data centres and defence
- Continued domestic and international customer acquisition

**Commenting on the performance, Mr. Yogesh Patil, Chairman & Managing Director, United Heat Transfer Limited, stated,**

*“The second half of FY26 witnessed strong growth momentum driven by improved operational efficiency, healthy execution, and increasing customer engagement across key industries. Despite global supply chain disruptions and raw material price volatility, the Company delivered strong growth in revenue and profitability while significantly improving working capital efficiency.*

*The ongoing expansion at the Talegaon facility and investments in advanced manufacturing infrastructure are expected to further strengthen execution capabilities and support future growth opportunities.*

*Our expansion initiatives, entry into the data centre cooling segment, and growing customer base position the Company well for the next phase of growth. Going forward, we remain focused on enhancing product quality, expanding customer approvals, and strengthening our presence across high-potential sectors and international markets.”*

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For further information, please contact



**United Heat Transfer Limited**

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