

**Date:** 25<sup>th</sup> June, 2026

To,  
**National Stock Exchange of India Ltd.**  
Address: Exchange Plaza” Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**NSE Scrip Symbol:** UHTL

**Subject: Intimation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its Meeting held on Tuesday, 23<sup>rd</sup> June, 2026, approved further investment in the Equity Share Capital of Saraswat Co-operative Bank Limited upto 2.5% of loan amount to be granted by the bank. The disclosure for Board Meeting outcome was submitted on 23<sup>rd</sup> June 2026 at Acknowledgment No. 2026/Jun/391556/12159. Today i.e. 25<sup>th</sup> June 2026, the Company has made payment towards the application / subscription of 5,00,000 (Five Lakh) Equity Shares having face value of Rs. 10/- (Indian Rupees Ten) each aggregating investment to Rs. 50,00,000/- (Rupees Fifty Lakhs only).

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as “Annexure A”.

Kindly note that that the aforesaid subscription of shares is undertaken in connection with the share-linkage requirements applicable to borrower members of Saraswat Bank and should not be construed as an acquisition or purchase of an ownership stake or strategic investment in Saraswat Bank.

Saraswat Bank, being a Multi-State Co-operative Bank, operates under the provisions of the Multi-State Co-operative Societies Act, 2002 and the regulatory framework applicable to cooperative banks. As informed by Saraswat Bank, borrower members are required to maintain share capital linkage with the Bank and, in terms of the RBI Master Circular on Prudential Norms on Capital Adequacy for Primary (Urban) Co-operative Banks dated April 1, 2025, a share-linkage of up to 2.5% of secured borrowings is permitted.

The Company is an existing borrower member of Saraswat Bank and has subscribed to additional share capital of the bank in line with additional loan amount to be granted by the bank.

Accordingly, the payment for subscription of shares is made in the ordinary course of the lender-borrower relationship between the Company and Saraswat Bank and will not result in any change in the management, control or governance rights of Saraswat Bank.

Under Section 31 of the Multi-State Co-operative Societies Act, 2002, Saraswat Bank follows the principle of "one member, one vote". Consequently, the subscription of additional shares does not confer any proportionate increase in voting rights, ownership interest, management rights or control over Saraswat Bank.

The Company is issuing this clarification to ensure accurate dissemination of information and to avoid any ambiguity arising from the terminology used in this disclosure.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For and on behalf of Board of Directors of,  
UNITED HEAT TRANSFER LIMITED**  
(Formerly known as United Heat Transfer Private Limited)

**Mr. Yogesh Vishwanath Patil**  
(Chairman & Managing Director, DIN: 00103349)  
Address: Flat No.301, Rushiraj Hariyali Appt.,  
Serene Medows, Anandwalli, Nashik- 422013,  
Maharashtra, India

**Encl:** Annexure-A

**Annexure - A**
**Acquisition of shares or voting rights by listed entities in an unlisted company**

Sr. No.	Particulars	Descriptions
1	Name of the target entity, details in brief such as size and turnover.	<p>Saraswat Co-operative Bank Ltd. ("Saraswat") is a Scheduled Bank, Cidco, Nashik Branch</p> <p>Saraswat was incorporated in 1918 and provides a complete suite of banking and financial services including retail banking, wholesale banking and treasury operations. The Bank is primarily governed by the Banking Regulation Act, 1949 as amended from time to time and the Multistate Co-operative Societies Act, 2002 as amended from time to time and rules made thereunder.</p> <p>(As on March 31, 2025):</p> <p>Total Authorised Share Capital: 100,00,00,000 Shares of Rs. 10/- each</p> <p>Total Subscribed Capital: 32,01,75,196 Shares of Rs. 10/- each</p> <p>Preference Share Capital: 61,59,400 Preference Shares of Rs. 10/- each</p> <p>Total Income as on March 31, 2025 (Rs. In Crores): Rs. 5064.53 Crores</p> <p>Total Networth as on March 31, 2025 (Rs. In Crores): Rs. 5484.91 Crores</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	<p>No, this acquisition does not fall within the purview of related party transactions.</p> <p>Further, the promoter / promoter group / group companies have no interest in the said transaction.</p>
3	Industry to which the entity being acquired belongs.	It is a banking and financial services including retail banking, wholesale banking and treasury operations.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company regularly avails various banking and credit facilities from Saraswat Bank for its business operations and expansion requirements. The proposed subscription to additional equity shares of the Bank is being undertaken in line with the existing banking relationship and credit exposure of the Company and is

		expected to strengthen the Company's banking relationship with the Bank. The investment is also intended as part of the Company's broader investment and treasury management strategy and may provide potential long-term benefits by way of investment appreciation, dividend income and improved banking engagement.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired.	5,00,000 (Five Lakh) Equity shares at Face value of Rs. 10/- (Indian Rupees Ten each) . Aggregating investment of Rs 50, 00,000/- (Rupees Fifty Lakhs only)
9	Percentage of shareholding / control acquired and / or number of shares acquired.	Pre- Acquisition of total number of Equity shares held: 2500 Shares.  Post- Acquisition of total number of Equity shares held: 5,02,500 shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Saraswat was incorporated in 1918 and provides a complete suite of banking and financial services including retail banking, wholesale banking and treasury operations. The Bank is primarily governed by the Banking Regulation Act, 1949 as amended from time to time and the Multistate Co-operative Societies Act, 2002 as amended from time to time and rules made thereunder.  Date of Incorporation: 14-09-1918  Country in which the acquired entity has presence: India  Total Income for the last 3 years: For year ended March 31, 2025: Rs. 5064.53 Crores For year ended March 31, 2024: Rs. 4443.17 Crores For year ended March 31, 2023: Rs. 3967.44 Crores

For and on behalf of Board of Directors of,  
**UNITED HEAT TRANSFER LIMITED**  
(Formerly known as United Heat Transfer Private Limited)

**Yogesh Vishwanath Patil**  
(Chairman & Managing Director, DIN: 00103349)  
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