Date: 13-11-2026

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza" Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: UHTL

Subject: Outcome of Board Meeting held on Friday, 13th November, 2026 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,
We wish to inform you that pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company in their meeting held today i.e. Friday, 13th November, 2026 which was commenced at 3:30 P.M. and concluded at 6:00 P.M. have inter-alia considered and approved the following amongst others:

1.	Noted recommendations of Audit Committee.
2.	Considered and noted Internal Audit Report of the Company for the half-year ending on 30th September, 2026.
3.	Considered and approved Half yearly Unaudited Financial Results for the period 1st April 2026 to 30th September 2026 and Auditors' Limited Review Report thereon.
4.	Reviewed and noted the Certificate issued by Chief Financial Officer (CFO) And Chief Executive Officer (CEO) pursuant to Regulation 33(2)(A) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2026.
5.	Noted the compliances made under various regulations to Stock Exchange.
6.	Approved the update in the list of Connected Parties for the record of Insider Trading during the period of Trading Window Closure on account of changes in insiders.
7.	Considered and constituted the Grievance Redressal Committee under the Industrial Relations Code, 2020.
8.	Reviewed, approved and ratified related party transactions done till quarter / half financial year ended on 30th September 2026.
9.	Noted the completion of CSR obligation for F.Y. 2026-27
10.	Approved the availing of the set-off for excess CSR expenditure for F.Y.2026-27.
11.	Business transacted with the permission of Chairperson: A) Authorized personnel for signing and execution of documents in connection with the Export Promotion Capital Goods (EPCG) scheme.

Kindly acknowledge and oblige.

Yours faithfully,

For and on behalf of Board of Directors of,
UNITED HEAT TRANSFER LIMITED
(Formerly Known as United Heat Transfer Private Limited)

MADHURA KAMALAKAR GAIDHANI
Digitally signed by MADHURA KAMALAKAR GAIDHANI
Date: 2026.11.13 19:13:01 +05'30'

Ms. Madhura Gaidhani
(Company Secretary & Compliance Officer)
Membership No.: A78000
Address: 1899, Gaidhani Wada, Tivandha Lane,
Bhadrakali, Nashik- 422001, Maharashtra, India

Place: Nashik

Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of United Heat Transfer Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
United Heat Transfer Limited
CIN: L29191MH1995PLC084982

1. **Introduction:**

We have reviewed the accompanying statement of unaudited financial results of United Heat Transfer Limited ("the Company") for the half-year ended on 30th September 2026, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, **Interim Financial Reporting,** prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulation, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.

3. **Scope of Review:**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

KAYDE & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 121092W NASIK

4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kayde & Associates
Chartered Accountants
FRN: 121092W



CA Sandip S Jadhav
Proprietor, Membership No: 146137
Place: Nashik
Date: 13.11.2026
UDIN: 26146137PXRBXC4112

Standalone financial results as at 30th September, 2026

Statement of Assets and Liabilities

(Rs. in Lakh)

Sr. No.	Particulars	For Half Year Ended As at 30 Sept. 2026	For Year Ended As at 31 March, 2026
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds :**		
	a) Share capital	1,900.40	1,900.40
	b) Reserves and surplus	4,599.46	4,452.57
	c) Money received against share warrants		-
2	**Share application money pending allotment :**	-	-
3	**Non-current liabilities :**		
	a) Long-term borrowings	901.96	287.51
	b) Deferred tax liabilities (Net)	229.04	218.23
	c) Other Long term liabilities	-	-
	d) Long-term provisions	-	-
4	**Current liabilities :**		
	a) Short-term borrowings	1,545.99	1,602.04
	b) Trade payables		
	(i) Total outstanding dues of MSMEs	353.69	325.89
	(ii)Total outstanding dues of creditors other than MSME	39.93	293.94
	c) Other current liabilities	122.79	165.93
	d) Short-term provisions	48.49	158.64
	TOTAL LIABILITIES (I)	**9,741.75**	**9,405.14**
II.	**ASSETS**		
1	**Non-current assets :**		
	a) Properties, Plant & Equipment & Intagible Assets		
	(i) Properties, Plant & Equipment	3,538.83	3,504.43
	(ii) Intangible assets	81.06	85.26
	(iii) Capital work-in-progress	1,028.08	429.84
	(iv) Intangible assets under devlopment	-	-
	b) Non-current investments	313.79	265.99
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	-	-
	e) Other non-current assets	28.15	29.00
2	**Current assets :**		
	a) Current investments	-	-
	b) Inventories	3,132.64	2,590.20
	c) Trade receivables	804.68	1,675.80
	d) Cash and cash equivalents	7.06	4.06
	e) Short-term loans and advances	362.40	354.21
	f) Other current assets	445.07	466.35
	TOTAL ASSETS (II)	**9,741.75**	**9,405.14**
		-	-

Note A - Notes to the Unaudited Financial Results (annexed)

For & on behalf of the Board of Directors of;

United Heat Transfer Limited

(formerly known as United Heat Transfer Private Limited)

CIN : L29191MH1995PLC084982

Mr. Yogesh Vishwanath Patil

Managing Director (DIN - 00103349)

Place: Nashik; Date : 13.11.2026

UNITED HEAT TRANSFER LIMITED
CIN: L29191 MH1995 PLC084982
F-131 MIDC Ambad
NASHIK

Standalone financial results for the period ended 30th September, 2026

Statement of Profit and Loss Account

(Rs. in Lakh)

Sr. No.	Particulars	For half Year Ended on			For the Year
		30 Sept, 2026	31 March, 2026	30 Sept, 2025	31 March, 2026
		Unaudited	Audited	Unaudited	Audited
III.	**INCOME FROM OPERATIONS**				
	Revenue from operations	3,218.56	5,143.68	2,144.23	7,287.91
	Other income	61.53	14.34	85.36	99.70
	Total Revenue From Operations (III)	**3,280.09**	**5,158.02**	**2,229.59**	**7,387.61**
IV.	**EXPENSES**				
	Cost of Materials Consumed	2,319.32	2,040.97	1,311.15	3,352.12
	Changes in Inventories of WIP & FG	(823.56)	829.80	(588.48)	241.32
	Employee Benefits Expense	575.31	605.64	457.15	1,062.80
	Other Expenses	766.00	877.20	708.57	1,585.77
	Total Expenses (IV)	**2,837.08**	**4,353.61**	**1,888.40**	**6,242.01**
V.	**Profit Before Depri., Int., & Tax (III - IV) [PBDIT]**	**443.01**	**804.41**	**341.19**	**1,145.60**
	Less : Finance Costs	136.73	133.15	127.58	260.73
VI.	**Profit Before Depreciation and Tax [PBDT]**	**306.28**	**671.26**	**213.61**	**884.87**
	Less : Depreciation and Amortization Exp.	108.78	104.70	101.24	205.94
VII.	**Profit Before Extraordinary Items and Tax**	**197.50**	**566.56**	**112.37**	**678.93**
	Add : Exceptional & Extraordinary Items	-	-	-	-
VIII.	**Profit Before Tax [PBT]**	**197.50**	**566.56**	**112.37**	**678.93**
	Less : Tax Expense				
	(1) Current Tax	39.79	131.20	17.09	148.29
	(2) Deferred Tax	10.82	15.29	11.58	26.86
	(3) Income tax paid earlier years	-	3.16	-	3.16
		50.61	**149.64**	**28.67**	**178.31**
IX.	**Distributable Profits/ Profits Trfd to Reserves**	**146.89**	**416.92**	**83.70**	**500.62**
X.	**Earnings per equity share (after bonus issue)**				
	(1) Basic	0.77	2.19	0.44	2.63
	(2) Diluted	0.77	2.19	0.44	2.63

For & on behalf of the Board of Directors of;
United Heat Transfer Limited
(formerly known as United Heat Transfer Private Limited)
CIN : L29191MH1995PLC084982

Mr. Yogesh Vishwanath Patil
Managing Director (DIN - 00103349)
Place: Nashik; Date : 13.11.2026

UNITED HEAT TRANSFER LIMITED
CIN: L29191 MH1995 PLC084982
F-131 MIDC Ambad
NASHIK

Standalone Financial Results for the period ended 30th September, 2026

Statement of Cash Flow

(Rs. In Lakh)

Particulars	Half Year Ended As at 30 Sept. 2026	Year Ended As at 31 March, 2026
	Unaudited	Audited
CASH FROM OPERATING ACTIVITIES		
Profit Before Tax	197.50	678.93
Adjustments for;		
Payment of Income Tax	(50.61)	(178.31)
Depreciation and amortization	108.78	205.94
Interest paid	136.73	260.73
Operating Profit before Working Capital Changes	**392.40**	**967.29**
Adjustments for;		
(Increase) / Decrease in Trade Receivables	871.13	185.43
(Increase) / Decrease in Inventories	(542.44)	(300.66)
Increase / (Decrease) in Trade Payables & Other Liabilities	(379.49)	(21.25)
(Increase) / Decrease in Loans & Advances and Other Current Assets	13.09	(22.57)
Net Cash From Operating Activities - (A)	**354.68**	**808.25**
CASH FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed Assets	(737.21)	(633.38)
(Increase) / Decrease in Investments	(47.79)	(66.86)
(Increase) / Decrease in Long Term Advances & Other Non Current Assets	0.85	(11.03)
Net Cash From Investing Activities - (B)	**(784.15)**	**(711.27)**
CASH FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowing	614.45	(346.28)
Increase/(Decrease) in Short Term Borrowing	(56.06)	452.58
Increase/(Decrease) in Deferred Tax	10.82	26.86
Increase / Decrease in Reserves & Securities Premium	-	0.00
Increase / Decrease in Share Capital	-	-
Interest Paid	(136.73)	(260.73)
Net Cash From Financing Activities - (C)	**432.48**	**(127.57)**
NET INCREASE DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**3.01**	**(30.59)**
CASH & CASH EQUIVALENT AT BEGINNING OF THE YEAR	4.06	34.64
CASH & CASH EQUIVALENT AT ENDING OF THE YEAR	**7.06**	**4.06**

For & on behalf of the Board of Directors of;
United Heat Transfer Limited
(formerly known as United Heat Transfer Private Limited)
CIN : L29191MH1995PLC084982

Mr. Yogesh Vishwanath Patil
Managing Director (DIN - 00103349)
Place: Nashik; Date : 13.11.2026

UNITED HEAT TRANSFER LIMITED
CIN: L29191 MH1995 PLC084982
F-131 MIDC Ambad
NASHIK

UNITED HEAT TRANSFER LIMITED
(CIN: L29191MH1995PLC084982)

Note A: Notes to the Unaudited Financial Results for the Half-Year Ended on September 30, 2026

Corporate Information:

The Company is engaged in the business of manufacturing of shell and tube heat exchangers, air cooled heat exchangers, pressure vessels and process flow skids equipment's which are used as critical equipment's for petrol and diesel engines, railway engines, maritime engines, cruse and cargo ships, ferries, pleasure boats, marine diesels, mining trucks, mega yachts, heavy engines, fishing boats, heavy trucks, freighters, trawlers, heavy haulages, power gen sets, super tankers, off highway engines etc.

Basis of Preparation:

These unaudited financial results for the half-year ended 30th September 2026 have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles in India.

Unaudited Status:

The financial results for the half-year ended 30th September 2026 have been subjected to a limited review by the statutory auditors of the Company in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Segment Reporting:

The Company operates in a single segment, i.e., the manufacturing of tube heat exchangers, air cooled heat exchangers, pressure vessels etc. and hence no segment reporting is applicable as per Accounting Standard (AS) 17 on Segment Reporting.

Other Disclosures:

8.1 As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from compulsory requirement of adoption of IND-AS.

8.2 The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

8.3 There were no material changes in the capital structure of the Company during the half-year. Subsequent to the end of the half-year, the Board of Directors, at its meeting held on 12th October, 2026, approved the allotment of 29,68,000 equity shares by way of preferential allotment, pursuant

UNITED HEAT TRANSFER LIMITED
CIN: L29191 MH1995 PLC084982 F-131 MIDC Ambad
NASHIK

to the approval of the members of the Company obtained at the Extraordinary General Meeting held on 19th September, 2026.

8.4 Half yearly EPS is not annualized.

Date of Approval:

Further these unaudited financial results of United Heat Transfer Limited ("the company") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2026.

For & on behalf of Board of Directors of;
United Heat Transfer Limited
CIN: L29191MH1995PLC084982

UNITED HEAT TRANSFER LIMITED
CIN: L29191 MH1995 PLC084982 F-131 MIDC Ambad
NASHIK

Mr. Yogesh Vishwanath Patil
Managing Director
(DIN: 00103349)

Place: Nashik
Date: 13.11.2026