

Date: 13th February, 2025

To,
National Stock Exchange of India Ltd.
Address: Exchange Plaza” Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: UHTL

Sub - Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and Circular Ref No: NSE/CML/2025/02 dated 2nd January 2025.

Respected Sir/Madam,

In Pursuance to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 and Circular Ref No: NSE/CML/2025/02 dated 2nd January 2025 “Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) in respect with utilization of proceeds of Initial Public offer (“IPO”) of the company during the quarter ended on 31ST December 2024 is submitted herewith as “Annexure A”

The statement of Deviation has been reviewed by the Audit Committee of the Company as given in “Annexure A”

Kindly acknowledge the receipt.

Yours faithfully,

**For and on behalf of Board of Directors of,
UNITED HEAT TRANSFER LIMITED
(Formerly Known as United Heat Transfer Private Limited)**

Ms. Diksha Shetty
(Company Secretary & Compliance Officer)
Membership No. A64198
Address: 4, Yamuna, Apartment, Mahatma Nagar, Nashik- 422007,
Maharashtra, India
Place: Nashik

Encl: Annexure A

ANNEXURE A**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Name of the Listed Entity	UNITED HEAT TRANSFER LIMITED
Mode of Fund Raising	Initial Public Issue
Date of Raising Funds	October 25th 2024
Amount Raised	Gross proceeds - Rs.29,99,56,000/- IPO expenses -Rs 2,91,30,035/- Net Proceeds – Rs 27,08,25,965/-
Report filed for Quarter ended on	December 31st 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the IPO listing and details of deviation or utilization if any in the following table

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation In Rs In Crore	Modified allocation, if any	Funds Utilized up to quarter ended on 31/12/2024 Rs In Crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks
Repayment of Debt	NA	5.734	NA	5.734	NA	NA.
To Meet Incremental Working Capital Requirements	NA	14.000	NA	14.000	NA	NA
General Corporate Purpose	NA	7.349	NA	4.784	NA	NA
Total		27.083	NA	24.518	NA	NA

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