UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/PDI/NSE/503/2012 November 30, 2012

Shri. Hari K., Vice President
Listing Department
National Stock Exchange of India
Exchange Plaza, Block – G. Plot – C/1,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051.

Dear Sir,

Re. Scrip Code – UNITEDBNK
Sub: Issue of Perpetual Debt Instrument up to Rs.300 crore.

The Exchange is hereby informed that the Bank has finalised the issue of Unsecured, Subordinated, Non Convertible, Perpetual Debt Instrument (Series-I) of Rs.10,00,000/- each at par for an amount of Rs.200 cr. with green shoe option of another Rs.100 cr. on Private Placement basis for augmentation of its Tier-I Capital.

The Broad Term-Sheet is mentioned herein below for kind reference –

Nature of Instrument	Unsecured, Subordinated, Non Convertible, Perpetual Debt Instrument (Series-I) (Tier-I)					
Issue Size	Rs.300.00 Cr. (Rs.200 Cr. + Rs.100 Cr. Green Shoe Option)					
Tenure	Perpetual					
Face Value per Bond	Rs.10,00,000/-					
Put Option	Nil					
Call Option	After 10 Years with prior approval of RBI					
Coupon Rate	9.27% p.a.					
Step-up Option	Nil					
Interest Payment	Annual					
Rating	'AA' by CRISIL Ltd. & CARE Ltd.					
Pay-in and Allotment Date	05.12.2012 (Tentative)					
Arrangers	Axis Bank Ltd.	ICICI Bank Ltd.	Yes Bank Ltd.	Kotak Mahindra Bank Ltd.	ICICI Securities Primary Dealership Ltd.	Trust Investment Advisors Pvt. Ltd.
Registrar	Link Intime India Pvt. Ltd.					
Trustee	IDBI Trusteeship Services Ltd.					

Thanking you,
Yours faithfully,
Bikramjit Shom
Company Secretary & Compliance Officer