UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/NSE/UFR/621/2013

February 5th 2013

Shri Hari K., Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block – G
Bandra Kurla Complex,
Bandra(E), Mumbai – 400051

Dear Sir.

Ref: Scrip Code: UNITEDBNK
Sub: Outcome of the Board Meeting

The Board of Director of the Bank has adopted and approved the Unaudited Financial Results of the Bank for the Quarter and 9-months period ended 31st December 2012. The same is being filed with the Exchange along with the limited review report as per Clause 41 of the Listing Agreement.

The Exchange is also informed that the Board of Directors has approved Preferential Allotment of Equity Shares to the President of India acting on behalf of the Government of India under Chapter VII of the SEBI ICDR Regulations 2009, pursuant to the approval of the Ministry of Finance vide its letter F.No.11/6/2012 – BOA dated 30th January 2013 to the Infusion of capital in the form of common equity in the Tier-I capital of the Bank to the tune of Rs.100cr. subject to approval of the shareholders of the Bank.

The Board has approved convening an Extra-ordinary General Meeting of shareholders of the Bank on Tuesday, 12th March 2013 at 10.30 A.M. at Bhasha Bhavan Auditorium, National Library, Belvedre Road, Kolkata – 700027 for obtaining the approval of the shareholders to the proposed Preferential Allotment by a special resolution under Regulation 72(1)(a) of SEBI ICDR Regulations. Accordingly, the Relevant Date fixed for the purpose of the aforesaid preferential allotments under Regulation 71 of the SEBI ICDR Regulation is Friday, 8th February 2013.

Thanking you,

Yours faithfully

Bikramjit Shom

Company Secretary & Compliance Officer

Encl. Unaudited Financial Results

The Board of Directors
United Bank of India
Head Office
Kolkata.

REVIEW REPORT FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2012

We have reviewed the accompanying statement of unaudited financial results of United Bank of India for the quarter/nine months ended 31st December, 2012 in which the returns of 20 branches reviewed by us covering 62.21 % of advance portfolio of the bank are incorporated, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors in its meeting held on 5th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 3 branches specifically appointed for this purpose. These review reports cover 0.82 % of the advances portfolio of the bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in

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M/S. DINESH MEHTA & CO. Chartered Accountants NEW DELHI

accordance with relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

M/s. George Read & Co.
Chartered Accountants
FRN 302208E

(CA Satyapriya Bandyopadhyay)
Partner
Membership No. 058108

M/s. D.K. Chhajer & Co.
Chartered Accountants
FRN 304138E

(CA Manoj Roongta)
Partner
Membership No. 057761

M/s. M. Choudhury & Co.
Chartered Accountants
FRN 302186E

(CA Rakesh Choudhury)
Partner
Membership No. 069596

M/s. M.C. Bhandari & Co.
Chartered Accountants
FRN 303002E

(CA Neeraj Jain)
Partner
Membership No.064393

M/s. Ramesh C. Agrawal & Co.
Chartered Accountants
FRN 001770C

(CA Sanjay Agrawal)
Partner
Membership No.072867

M/s Dinesh Mehta & Co.
Chartered Accountants
FRN No. 000220N

(CA Anup Mehta)
Partner
Membership No. 093133

Place : Kolkata
Date : 05.02.2013

UNITED BANK OF INDIA
HEAD OFFICE:KOLKATA

Rs. In lacs

QUARTERLY REVIEW OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012.

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
1	**Interest Earned (a+b+c+d)**	**234106**	**229052**	**205095**	**691539**	**582877**	**796109**
	a) Interest/Discount on advances/bills	169907	173031	156696	518051	442765	603365
	b) Income on Investment	61123	55315	48151	167875	138785	187837
	c) Intt. on balance with RBI/Other Banks	3065	682	248	4929	862	1554
	d) Others	11	24	0	684	465	3353
2	**Other Income**	**25833**	**24187**	**16321**	**71549**	**49508**	**73291**
3	**Total Income (1+2)**	**259939**	**253239**	**221416**	**763088**	**632385**	**869400**
4	**Interest Expended**	**170693**	**168474**	**138334**	**499191**	**396868**	**548186**
5	**Operating Expenses (i+ii)**	**37670**	**37033**	**34755**	**109979**	**100416**	**138330**
	i) Payments to and provisions for employees	23927	22480	22576	68999	65761	89119
	ii) Other operating expenses	13743	14553	12179	40980	34655	49211
6	**Total Expenditure (4)+(5) (Excluding Provision and Contingencies)**	**208363**	**205507**	**173089**	**609170**	**497284**	**686516**
7	**Operating Profit (3)-(6) (Profit before Provisions and Contingencies)**	**51576**	**47732**	**48327**	**153918**	**135101**	**182884**
8	**Provisions & Contingencies (Other than tax)**	**45000**	**25859**	**19929**	**100059**	**66603**	**97268**
9	**Exceptional Items**	**0**	**0**	**0**	**0**	**0**	**0**
10	**Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)**	**6576**	**21873**	**28398**	**53859**	**68498**	**85616**
11	**Tax Expenses**	**2356**	**7410**	**5796**	**17787**	**20174**	**22363**
12	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)**	**4220**	**14463**	**22602**	**36072**	**48324**	**63253**
13	**Extraordinary Items (net of tax expenses)**	**0**	**0**	**0**	**0**	**0**	**0**
14	**Net Profit (+)/Loss(-) for the period (12-13)**	**4220**	**14463**	**22602**	**36072**	**48324**	**63253**
15	Paid-up equity share capital (Face Value of each-Rs.10)	36100	36100	34442	36100	34442	36100
16	Reserves excldg. Revaluation reserves (as per balance sheet of the previous accounting year)	377795	377795	321882	377795	321882	377795
17	**Analytical Ratios**						
	(i) Percentage of Shares held by G.O.I.	81.56%	81.56%	85.48%	81.56%	85.48%	81.56%
	(ii) Capital Adequacy Ratio %						
	a) Basel-I	10.20%	10.29%	10.37%	10.20%	10.37%	10.48%
	b) Basel-II	11.88%	12.08%	12.63%	11.88%	12.63%	12.69%
	(iii) Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	0.58	3.42	5.92	8.25	12.10	15.79
	b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	0.58	3.42	5.92	8.25	12.10	15.79
	(iv) (a) Amount of Gross NPAs	290171	241773	193907	290171	193907	217642
	(b) Amount of Net NPAs	141618	118758	117839	141618	117839	107555
	(c) Percentage of Gross NPA	4.42%	3.88%	3.28%	4.42%	3.28%	3.41%
	(d) Percentage of Net NPA	2.22%	1.95%	2.01%	2.22%	2.01%	1.72%
	(v) Return on Assets (Annualised) (%)	0.16%	0.56%	1.00%	0.47%	0.73%	0.70%
18	Public Shareholding						
	No. of shares	66,578,299	66,578,299	50,000,000	66,578,299	50,000,000	66,578,299
	Percentage of shareholding	18.44%	18.44%	14.52%	18.44%	14.52%	18.44%
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	No.of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	No. of shares	294,420,621	294,420,621	294,420,621	294,420,621	294,420,621	294,420,621
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company)	81.56%	81.56%	85.48%	81.56%	85.48%	81.56%

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UNITED BANK OF INDIA

KOLKATA

Statement of Assets & Liabilities as on 31st December, 2012

(Rs. in lacs)

CAPITAL & LIABILITIES	As on 31.12.2012	As on 31.12.2011	As on 31.03.2012
Capital	116100	114442	116100
Reserves & Surplus	476727	434757	441869
Deposits	9208639	8281539	8911626
Borrowings	689013	491865	492019
Other Liabilities and Provisions	256973	250374	239425
Total :	**10747452**	**9572977**	**10201039**

ASSETS	As on 31.12.2012	As on 31.12.2011	As on 31.03.2012
Cash and balances with Reserve Bank of India	540699	520511	509179
Balances with Banks and Money at Call and Short Notice	66472	69198	218546
Investments	3397340	2815220	2905880
Advances	6442740	5850667	6304329
Fixed Assets	81971	80192	80500
Other Assets	218230	237189	182605
Total :	**10747452**	**9572977**	**10201039**

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Notes

1. The above financial results have been approved and taken on record by the Board of Directors of the Bank in its Meeting held on 5th February,2013 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.

2. There has been no change in the Accounting Policies followed during the quarter / nine months ended 31st December 2012 as compared to those followed in the preceding financial year ended 31st March 2012.

3. The financial results for the quarter/nine months ended 31st December 2012 have been arrived at after considering provisions for Non-Performing Assets (Loans) , Standard Assets and Depreciation on Investments on the basis of prudential norms issued by the Reserve Bank of India (RBI). Income Tax, Deferred Tax, employee benefits and other usual and necessary provisions have been made on estimated basis.

4. In terms of the provisions of circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9th February 2011 issued by RBI on reopening of Pension Option to employees of Public Sector Banks and enhancement in Gratuity limits, Rs. 447.30 crores is being amortised over a period of 5 years with effect from Financial Year 2010-11. Accordingly, Rs. 22.36 crores has been charged to Profit & Loss Account, being the proportionate amount for the quarter ended 31st December 2012(Rs. 67.09 crore for the nine month period). The unamortised liability as at 31st December 2012 stands at Rs. 201.29 crores.

5. The number of investors' complaints received and disposed off during the period from 1st October 2012 to 31st December 2012 is as under:

Period	Opening	Received	Disposed off	Closing
1st October 2012 - 31st December 2012	1	41	42	Nil

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6. Segment Reporting:

Part A: Business Segments

(Rs. in Lacs)

	Quarter Ended 31.12.12	Quarter Ended 30.09.12	Quarter Ended 31.12.11	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year Ended 31.03.2012
1.Segment Revenue:	**(Reviewed)**	**(Reviewed)**	**(Reviewed)**	**(Reviewed)**	**(Reviewed)**	**(Audited)**
a)Treasury Operations	75537	65906	52937	202146	155577	211143
b)Corporate/Wholesale Banking	140339	121681	120386	383188	318365	421986
C)Retail Banking	41519	62795	46122	168256	153636	224769
d)Other Banking operation	2534	2739	1963	8712	4309	8111
e) Unallocated Income	11	118	9	787	498	3390
Total	**259940**	**253239**	**221417**	**763089**	**632385**	**869399**
Less:Intersegment Revenue	0	0	0	0	0	0
Total	**259940**	**253239**	**221417**	**763089**	**632385**	**869399**
2.Segment Results:Profit/(Loss)						
a)Treasury Operations	5908	1576	8791	10755	19105	22985
b)Corporate/Wholesale Banking	41198	42335	43517	115354	109340	126923
C)Retail Banking	27115	22054	19882	83008	74255	114395
d)Other Banking operation	2534	2739	1965	8712	4309	8111
Total	**76755**	**68704**	**74155**	**217829**	**207009**	**272414**
Less:Unallocable Expenses net	**0**	**0**	**0**	**0**	**0**	**0**
off unallocable income	**(25179)**	**(20973)**	**(25829)**	**(63911)**	**(71908)**	**(89530)**
Total	**51576**	**47731**	**48326**	**153918**	**135101**	**182884**
Provision& Contingencies	45000	25859	19929	100059	66603	97268
Profit Before Tax	**6576**	**21872**	**28397**	**53859**	**68498**	**85616**
Tax Expense	2356	7410	5796	17787	20174	22363
PAT	**4220**	**14462**	**22601**	**36072**	**48324**	**63253**
3.Capital Employed						
a)Treasury Operations	217153	223847	154815	217153	154815	164424
b)Corporate/Wholesale Banking	262030	249430	237511	262030	237511	259189
c)Retail Banking	93370	89065	80677	93370	80677	85723
d)Unallocated	20275	24565	76196	20275	76196	48633
Total	**592828**	**586907**	**549199**	**592828**	**549199**	**557969**

Part B: Geographical Segment

Since the Bank does not have any overseas branch, reporting under geographical segment is not applicable.

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7. Previous year/nine months/quarter ended figures have been regrouped/reclassified wherever considered

On leave of absence

(D. Narang)
(Executive Director)

(S. Arya)
(Executive Director)

(V. S. Khutwad)
General Manager
(Accounts & GT)

For M/s. George Read & Co.
Chartered Accountants
FRN 302208E

(CA Satyapriya Bandyopadhyay)
Partner
Membership No 058108

For M/s. D.K. Chhajer & Co.
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Membership No. 072867

For M/s. Dinesh Mehta & Co.
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Partner
Membership No. 093133

Place: Kolkata
Date: 05.02.2013