UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/NSE/Cl41/282/2012

August 3rd, 2012

Sri. Hari K., Vice President, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051.

Dear Sir,

Re. Scrip Code – UNITEDBNK
Sub: Submission of the Quarterly Unaudited Financial Results for the Quarter ended June 30, 2012

The Board of Directors of the Bank has adopted and approved the reviewed Financial Results of the Bank for the Quarter ended June 30, 2012 at its meeting earlier today.

The copies of the financial statements are enclosed for your kind perusal and records.

Thanking you,

Bikramjit Ghom
Company Secretary & Compliance Officer

UNITED BANK OF INDIA
HEAD OFFICE:KOLKATA

QUARTERLY REVIEW OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012.

Rs. In lacs

Particulars	Quarter Ended			Year Ended
	30.06.2012 (Reviewed)	31.03.2012 (Audited)	30.06.2011 (Reviewed)	31.03.2012 (Audited)
1 Interest Earned (a+b+c+d)	**228381**	**213232**	**183832**	**796109**
a) Interest/Discount on advances/bills	175113	160600	139385	603365
b) Income on Investment	51437	49052	44290	187837
c) Intt. on balance with RBI/Other Banks	1182	692	157	1554
d) Others	649	2888	0	3353
2 Other Income	**21529**	**23783**	**16986**	**73291**
3 Total Income (1+2)	**249910**	**237015**	**200818**	**869400**
4 Interest Expended	**160024**	**151318**	**126936**	**548186**
5 Operating Expenses (i+ii)	**35276**	**37914**	**32150**	**138330**
i) Payments to and provisions for employees	22592	23358	21450	89119
ii) Other operating expenses	12684	14556	10700	49211
6 Total Expenditure (4)+(5) (Excluding Provision and Contingencies)	**195300**	**189232**	**159086**	**686516**
7 Operating Profit (3)-(6) (Profit before Provisions and Contingencies)	**54610**	**47783**	**41732**	**182884**
8 Provisions & Contingencies (Other than tax)	**29200**	**30665**	**20658**	**97268**
9 Exceptional Items	**0**	**0**	**0**	**0**
10 Profit (+)/Loss(-) from Ordinary Activities before tax(7-8-9)	**25410**	**17118**	**21074**	**85616**
11 Tax Expenses	**8021**	**2189**	**7829**	**22363**
12 Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	**17389**	**14929**	**13245**	**63253**
13 Extraordinary Items (net of tax expenses)	**0**	**0**	**0**	**0**
14 Net Profit (+)/Loss(-) for the period (12-13)	**17389**	**14929**	**13245**	**63253**
15 Paid-up equity share capital (Face Value of each-Rs.10)	36100	36100	34442	36100
16 Reserves excldg. Revaluation reserves (as per balance sheet of the previous accounting year)	377795	377795	321882	377795
17 Analytical Ratios				
(i) Percentage of Shares held by G.O.I.	81.56%	81.56%	85.48%	81.56%
(ii) Capital Adequacy Ratio %				
a) Basel-I	10.44%	10.48%	11.39%	10.48%
b) Basel-II	12.50%	12.69%	13.23%	12.69%
(iii) Earning per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	4.24	3.69	3.27	15.79
b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	4.24	3.69	3.27	15.79
(iv) (a) Amount of Gross NPAs	221019	217642	153528	217642
(b) Amount of Net NPAs	110553	107555	87802	107555
(c) Percentage of Gross NPA	3.47%	3.41%	2.89%	3.41%
(d) Percentage of Net NPA	1.77%	1.72%	1.67%	1.72%
(v) Return on Assets (Annualised) (%)	0.70%	0.63%	0.61%	0.70%
18 Public Shareholding				
No. of shares	66,578,299	66,578,299	50,000,000	66,578,299
Percentage of shareholding	18.44%	18.44%	14.52%	18.44%
19 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
No.of shares	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
No. of shares	294,420,621	294,420,621	294,420,621	294,420,621
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of share (as a % of the total share capital of the company)	81.56%	81.56%	85.48%	81.56%

Date : 31 August 2012
Place : Kolkata

M/S. GEORGE READ & CO. Chartered Accountants KOLKATA
M/S. D.K. CHHAJER & CO. Chartered Accountants KOLKATA
M/S. M. CHOUDHURY & CO. Chartered Accountants KOLKATA
M/S. M.C. BHANDARI & CO. Chartered Accountants KOLKATA
M/S. RAMESH C. AGRAWAL & CO. Chartered Accountants ALLAHABAD
M/S. DINESH MEHTA & CO. Chartered Accountants NEW DELHI

Notes

1. The above financial results have been approved and taken on record by the Board of Directors of the Bank in its Meeting held on 3rd August 2012 and have been subjected to Limited Review by the Statutory Central Auditors of the Bank.

2. Considering provisions for Non-Performing Assets (Loans) , Standard Assets and Depreciation on Investments on the basis of prudential norms issued by the Reserve Bank of India (RBI). Income Tax, Deferred Tax, employee benefits and other usual and necessary provisions have been made on estimated basis.

4. In terms of the provisions of circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9th February 2011 issued by RBI on reopening of Pension Option to employees of Public Sector Banks and enhancement in Gratuity limits, Rs. 447.30 crores is being amortised over a period of 5 years with effect from Financial Year 2010-11. Accordingly, Rs. 22.37 crores has been charged to Profit & Loss Account, being the proportionate amount for the three months ended 30th June 2012. The unamortised liability as at 30th June 2012 stands at Rs. 246.01 crores.

5. The number of investors' complaints received and disposed off during the period from 1st April 2012 to 30th June 2012 is as under:

Period	Opening	Received	Disposed off	Closing
1st April 2012-30th June 2012	Nil	01	01	Nil

6. Previous year/quarter ended figures have been regrouped/ reclassified wherever considered necessary.

Date : 3rd August 2012
Place : Kolkata

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M/S. M. CHOUDHURY & CO. Chartered Accountants KOLKATA
M/S. M.C. BHANDARI & CO. Chartered Accountants KOLKATA
M/S. RAMESH C. AGRAWAL & CO. Chartered Accountants ALLAHABAD
M/S. DINESH MEHTA & CO. Chartered Accountants NEW DELHI

6. Segment Reporting:

Part A: Business Segments

(Rs. in Lacs)

	Quarter Ended 30.06.12	Quarter Ended 31.03.12	Quarter Ended 30.06.11	Year Ended 31.03.2012
1.Segment Revenue:	**(Reviewed)**	**(Audited)**	**(Reviewed)**	**(Audited)**
a)Treasury Operations	60703	55566	51109	211143
b)Corporate/Wholesale Banking	121169	103621	94975	421986
C)Retail Banking	63942	71658	53647	225817
d)Other Banking operation	3439	3277	1080	7064
e) Unallocated Income	657	2893	7	3390
Total	**249910**	**237015**	**200818**	**869400**
Less:Intersegment Revenue	0	0	0	0
Total	**249910**	**237015**	**200818**	**869400**
2.Segment Results:Profit/(Loss)				
a)Treasury Operations	3271	2753	5438	19381
b)Corporate/Wholesale Banking	31820	15727	30433	121272
C)Retail Banking	33839	43969	29841	125749
d)Other Banking operation	3439	3277	1080	7064
Total	**72369**	**65726**	**66792**	**273466**
Less:Unallocable Expenses net	**0**	**0**	**0**	**0**
off unallocable income	**(17759)**	**(17943)**	**(25060)**	**(90582)**
Total	**54610**	**47783**	**41732**	**182884**
Provision& Contingencies	29200	30665	20658	97268
Profit Before Tax	**25410**	**17118**	**21074**	**85616**
Tax Expense	8021	2189	7829	22363
PAT	**17389**	**14929**	**13245**	**63253**
3.Capital Employed				
a)Treasury Operations	204649	164424	148494	164424
b)Corporate/Wholesale Banking	261491	259189	209476	259189
c)Retail Banking	87627	85723	77583	85723
d)Unallocated	21202	48633	79432	48633
Total	**574969**	**557969**	**514985**	**557969**

Note :-

The Bank has only one Geographical Segment i.e Domestic Segment

Date : 3rd August 2012

Place : Kolkata

M/S. GEORGE READ & CO. Chartered Accountants KOLKATA

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M/S. M.C. BHANDARI & CO. Chartered Accountants KOLKATA

M/S. RAMESH C. AGRAWAL & CO. Chartered Accountants ALLAHABAD

M/S. DINESH MEHTA & CO. Chartered Accountants NEW DELHI

UNITED BANK OF INDIA

KOLKATA

Statement of Assets & Liabilities as on 30th June, 2012

(Rs. in lacs)

CAPITAL & LIABILITIES	As on 30.06.2012	As on 30.06.2011	As on 31.03.2012
Capital	116100	114442	116100
Reserves & Surplus	458869	400543	441869
Deposits	8963912	7710403	8911626
Borrowings	545978	393504	492019
Other Liabilities and Provisions	256951	241106	239425
Total :	**10341810**	**8859998**	**10201039**

ASSETS	As on 30.06.2012	As on 30.06.2011	As on 31.03.2012
Cash and balances with Reserve Bank of India	578898	546185	509179
Balances with Banks and Money at Call and Short Notice	133302	90256	218546
Investments	3063708	2669593	2905880
Advances	6282474	5260687	6304329
Fixed Assets	80508	80378	80500
Other Assets	202920	212899	182605
Total :	**10341810**	**8859998**	**10201039**

Date : 3rd August 2012

Place : Kolkata

M/S. GEORGE READ & CO. Chartered Accountants KOLKATA

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M/S. DINESH MEHTA & CO. Chartered Accountants NEW DELHI

7. Previous year/quarter ended figures have been regrouped/reclassified wherever considered necessary.

(Bhaskar Sen)
(Chairman & Managing Director

(D. Narang)
(Executive Director)

(S. Arya)
(Executive Director)

(V. S. Khutwad)
General Manager
(Accounts, IBR & GT)

For M/s. George Read & Co.
Chartered Accountants
FRN 302208E

(CA Satyapriya Bandyopadhyay)
Partner
Membership No 058108

For M/s. D.K. Chhajer & Co.
Chartered Accountants
FRN 304138E

(CA Manoj Kumar Bajaj)
Partner
Membership No.058594

For M/s. M. Choudhury & Co.
Chartered Accountants
FRN 302186E

(CA D. Choudhury)
Partner
Membership No.052066

For M/s. M.C. Bhandari & Co.
Chartered Accountants
FRN 303002E

(CA Neelima Jain)
Partner
Membership No. 065286

For M/s. Ramesh C. Agrawal & Co.
Chartered Accountants
FRN 001770C

(CA Rohilashwa Agrawal)
Partner
Membership No. 408904

For M/s. Dinesh Mehta & Co.
Chartered Accountants
FRN 000220N

(CA Anup Mehta)
Partner
Membership No. 093133

Place: Kolkata
Date: 03.08.2012