UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/AGM/ 75/2019

June 28, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

Sub: 10th Annual General Meeting

We furnish herein below the required information under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as the 'SEBI Listing Regulations') pertaining to the 10th Annual General Meeting (AGM) of the Shareholders of the Bank held on June 27, 2019 in the prescribed format.

The Bank pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, conducted remote e-voting from June 24, 2019 (10:00 hrs IST) to June 26, 2019 (17:00 hrs. IST) to enable the shareholders to cast their votes electronically on the businesses (Agenda items 1 & 2) mentioned in the Notice of the AGM. Further, shareholders and proxy holders who attended the AGM were provided with the facility to vote at the Meeting.

All items of business transacted at the AGM were approved by the shareholders with requisite majority. The copy of proceedings of the AGM as per the provisions of Schedule III under Regulation 30 of the SEBI Listing Regulations, Scrutinizer's Report and the Consolidated Voting Results are enclosed herewith.

Thanking You,
For **United Bank of India**

Sushmita Mazumder
28/6

Sushmita Mazumder
Company Secretary & Compliance Officer

Encl.: i. Proceedings of the AGM
ii. Scrutinizer's Report
ii. Consolidated Voting Results

PROCEEDINGS OF THE 10TH ANNUAL GENERAL MEETING OF UNITED BANK OF INDIA HELD ON JUNE 27, 2019

- In accordance with the Notice dated May 13, 2019, the 10th Annual General Meeting of the Shareholders of United Bank of India was held on Thursday, June 27, 2019 at 10:00 A.M. at Bhasha Bhavan Auditorium, National Library, Belvedere Road, Kolkata – 700027.

- Sri. Ashok Kumar Pradhan, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India (Shares and Meetings) Regulation, 2010, chaired the Meeting.

- The Meeting was attended by 1804 Members - 1694 in person, 110 through proxies/representations.

- Shri. S.D. Sharma, Under Secretary in the Department of Financial Services, Ministry of Finance, Government of India, attended the Meeting on behalf of the Central Government, the majority shareholder holding 96.83% (7192725543 equity shares) of the paid up capital in the Bank.

- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.

- The Chairman of the Meeting provided details of the Proxies and Authorised Representations received in connection with the Meeting.

- The Chairman of the Meeting then introduced the following Directors present at the Meeting –

  - Sri. Sanjay Kumar – Executive Director
  - Sri. Ajit Kumar Das – Executive Director
  - Sri. Denesh Singh – Non-Official Director (CA category) and Chairman of the Audit Committee.
  - Sri. Sidhartha Pradhan – Non-Official Director
  - Sri. S. Suryanarayana – Shareholder Director and Chairman of the Stakeholders' Relationship Committee

- The Chairman of the Meeting informed that Sri. Sameer Kumar Khare, Govt. of India Nominee Director and Smt. Sadhana Varma, RBI Nominee Director have expressed their inability to attend today's Meeting due to official exigencies and pre-fixed commitments.

- The Chairman of the Meeting informed that the Notice convening the meeting together with Annual Report for the financial year 2018-19 was sent to all the shareholders of the Bank by email to the email ids registered with the Depositories / Bank's Registrar and Share Transfer Agent (RTA) or couriered at the address registered with the Bank/ RTA. The Notice was also published in Financial Express in English, Jansatta in Hindi and Ei Samay in Bengali on 5th June 2019.

यूनाइटेड बैंक ऑफ इंडिया UNITED BANK OF INDIA Head Office मुख्य कार्यालय

- The Chairman of the Meeting then addressed the Shareholders of the Bank. He then requested the General Manager & Chief Financial Officer of the Bank to present the highlight of Bank's performance in the financial year 2018-19. After the presentation, the Chairman apprised the shareholders of the plans for the current financial year to improve the operations and financials of the Bank and expressed confidence that the Bank will perform better in the current year.

- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date, the Bank, the Bank had provided remote e-voting facility to the shareholders to vote on the items on the agenda considered at the AGM. The remote e-voting facility was active from 24th June, 2019 till 26th June, 2019. The Chairman announced the name of the Scrutinizer who was appointed to conduct the remote e-voting process. He also announced that for the benefit of the Shareholders who did not participate in the remote e-voting process, the Bank has arranged for voting on the resolutions at the venue to enable the Shareholders to cast their votes at their convenience. The Chairman of the Meeting then announced the names of the Scrutinizers who would oversee the voting process to be conducted at the venue of the Meeting.

- The Chairman of the Meeting then took up the items of business contained in the Notice of the Meeting for discussion.

- The Chairman took up Agenda Item No.1 viz. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2019, the Report of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts. The Chairman requested the General Manager & Chief Financial Officer of the Bank to read out the Auditors' Report to the Shareholders.

- The Chairman of the Meeting while discussing on the Agenda Item No. 2 seeking approval to create, offer, issue and allot equity shares of the face value of Rs.10/- each at such price as may decided in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and/or SEBI circular no(s).CIR/CFD/CMD/14/2015 dated 30.11.2015 and SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22.02.2018, not exceeding Rs.1500 crore in one or more tranches, apprised the shareholders about the necessity of the Bank to raise additional capital from the market in addition to capital support granted by the Government of India.

- 16 shareholders made their observations and raised queries on the agenda items.

- The Chairman after responding to the queries ordered the voting to be conducted on the Agenda items 1& 2 contained in the Notice and as mentioned below –

    1. To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2019, the Reports of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

2. To create, offer, issue and allot equity shares of the face value of Rs.10/- each at such price including premium as may be decided in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and/or SEBI circular no(s).CIR/CFD/CMD/14/2015 dated 30.11.2015 and SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22.02.2018, not exceeding Rs.1500 crore, in one or more tranches.

- The Chairman then announced that after the casting of the votes by all the shareholders present, the 10th Annual General Meeting shall stand closed. The results will be uploaded on the website of the Bank and also on the websites of Stock Exchanges and M/s. Central Depository Services Ltd, "the Agency" appointed by the Bank for facilitating e-voting, within two working days.

- The meeting concluded at 01:30 P.M.

Results of the Voting:-

Based on the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the AGM, all the Resolutions set forth in the Notice dated May 13, 2019, have been passed with requisite majority.

Sushmita Mazumder 28/6/19
Sushmita Mazumder
Company Secretary & Compliance Officer

Date: June 28, 2019
Place: Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601|Tel 25345648 / 2543 2704 | email snaco@snaco.net | website:www.snaco.net

SCRUTINIZER'S REPORT

Name of the Bank	**United Bank of India**
Meeting	**10th Annual General Meeting**
Day, Date & Time	**Thursday, 27th June 2019 at 10:00 a.m**
Venue	**Bhasha Bhavan Auditorium, National Library, Belvedere Road, Alipore, Kolkata - 700027**

1. Appointment as Scrutinizer

We are appointed as Scrutinizer for remote e-voting process as well as the voting conducted at the10th Annual General Meeting (AGM) of **United Bank of India ("the Bank")** held today.

2. Dispatch of Notice convening the AGM

The Bank informed that on the basis of Register of Shareholders and the list of Beneficial Owners made available by the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), the Bank completed dispatch of Notice of the AGM as under:

- On **4th June, 2019** by **E-mail** to **78177** Shareholders who had registered their E-mail IDs with the Bank/ Depositories.
- On **4th June, 2019** by **Courier** to **24437** Shareholders in physical form.

3. Cut-off date

Voting rights were reckoned as on **Thursday, 20th June, 2019** being the cut-off date for the purpose of deciding the entitlements of Shareholders for remote e-voting and voting at the AGM.

4. Remote e-voting Process

4.1 Agency

The Bank appointed CDSL as the agency for providing the remote e-voting platform.

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4.2 **Remote e-voting period**

Remote e-voting platform was open from **10:00 a.m. on Monday, 24th June, 2019 to 5:00 p.m. on Wednesday, 26th June, 2019** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by CDSL.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, we were provided access to only such details relating to shareholders such as their names, DP ID & Client ID/ Folios, number of shares held but not the manner in which they have voted after closure of period of remote e-voting and before the commencement of the Meeting.

5.2 Accordingly,CDSL the remote e-voting agency provided us with the names, DP ID & Client ID/folios and shareholding of Shareholders who had cast their votes through remote e-voting.

5.3 Bank provided electronic voting facility at the venue of the meeting to the Shareholders who had not cast their votes through remote e-voting.

5.4 Shri. Ranjit Kumar Mukherjee, Shareholder of the Bank [Folio No: 0000343] was also appointed as a Scrutinizer representing Shareholders of the Bank for scrutinizing voting at the AGM.

6. Counting Process

6.1 On completion of voting at the AGM, CDSLprovided us with the List of Shareholders who had cast their votes, with their holding details and details of votes cast on theResolutions.

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6.2 The votes were reconciled with the records maintained by the Bank and Link Intime India Private Limited (RTA) with respect to the authorizations/ proxies lodged with the Bank.

6.3 We unblocked the remote e-voting results on theCDSL remote e-voting platform in the presence of Shri. Ranjit Kumar Mukherjee and Shri. Pradip Bhattacharyya and downloaded the remote e-voting results.

6.4 Pursuant to the provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

7. Results

7.1 We observed that:

a) **47** Shareholders had cast their votes at the AGM.

b) **60** Shareholders had cast their votes through remote e-voting.

7.2 Consolidated Results with respect to the items on the agenda as set out in the Notice of the AGM dated 13th May, 2019 is enclosed herewith.

7.3 Based on the aforesaid results, we report that the Ordinary Resolution as set out in Item No. 1 and the Special Resolution as set out in Item No. 2 of the Notice of the AGM dated 13th May, 2019 have been passed with the requisite majority.

S. N. ANANTHASUBRAMANIAN & CO. ★ COMPANY SECRETARIES ★ ALPANA S. POBI ASSOCIATE CP No. 16131

Alpana S. Pobi
Associate
FCS : 10191
COP No. : 16131

Ranjit Kumar Mukherjee
Shareholder Scrutinizer
Folio No: 0000343

27th June, 2019
Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601|Tel 25345648 / 2543 2704 | email snaco@snaco.net | website:www.snaco.net

Consolidated Results

Item No. 1:To discuss, approve and adopt the Balance Sheet, Profit & Loss Account of the Bank as at and for the year ended 31st March, 2019, the Report of the Board of Directors on the workings and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	56	9,48,58,916	42	7,19,28,07,437	98	7,28,76,66,353	99.99
Dissent	4	1,762	5	114	9	1,876	0.01
Total	**60**	**9,48,60,678**	**47**	**7,19,28,07,551**	**107**	**7,28,76,68,229**	**100.00**

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in **Item No.1** of the Notice of the AGM dated 13th May, 2019 has been **passed with requisite majority.**

Alpana S. Pobi
Associate
FCS : 10191
COP No. : 16131

S. N. ANANTHASUBRAMANIAN & CO. ★ ALPANA S. POBI ASSOCIATE CP No. 16131 ★ COMPANY SECRETARIES

Ranjit Kumar Mukherjee
Shareholder Scrutinizer
Folio No: 0000343

27th June, 2019
Kolkata

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601|Tel 25345648 / 2543 2704 | email snaco@snaco.net | website:www.snaco.net

Consolidated Results

Item No. 2:To create, offer, issue and allot equity shares of the face value of Rs.10/- each at such price including premium as may be decided in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and/or SEBI circular no(s).CIR/CFD/CMD/14/2015 dated 30.11.2015 and SEBI/HO/CFD/CMD/CIR/P/43/2018 dated 22.02.2018, not exceeding Rs.1500 crore, in one or more tranches.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	53	9,48,56,756	42	7,19,28,07,437	95	7,28,76,64,193	99.99
Dissent	7	3,922	5	114	12	4,036	0.01
Total	**60**	**9,48,60,678**	**47**	**7,19,28,07,551**	**107**	**7,28,76,68,229**	**100.00**

Based on the aforesaid result, we report that the **Special Resolution** as contained in **Item No.2** of the Notice of the AGM dated 13th May, 2019 has been **passed with requisite majority.**

Alpana S. Pobi
Associate
FCS : 10191
COP No. : 16131

S. N. ANANTHASUBRAMANIAN & CO. ★ COMPANY SECRETARIES ★ ALPANA S. POBI ASSOCIATE CP No. 16131

Ranjit Kumar Mukherjee
Shareholder Scrutinizer
Folio No: 0000343

27th June, 2019
Kolkata