UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Pref Allotment/307/2019 February 25, 2019

Corporate Relations Cell	**Listing Department**
Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Approval to Preferential Allotment of Equity Shares to the Government of India (GOI)

In continuation to our communication dated February 20, 2019 inter alia regarding capital infusion by GOI, Exchange(s) are further informed that the Board of Directors of the Bank, vide resolution passed by circulation on date has inter alia approved creation, offering, issuance and allotment of equity shares of face value of Rs. 10/- each to the President of India acting on behalf of Government of India, for an amount aggregating up to Rs. 2839 crore by way of preferential allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to approval of the shareholders through postal ballot.

Notice of Postal Ballot along with the Postal Ballot Form as approved by the Board of Directors shall be submitted to the Exchange(s) in due course.

The submission may please be taken on record in terms of the Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Bikramjit Bhom

Bikramjit Bhom
Company Secretary & Compliance Officer