



UNITED BANK OF INDIA

Head Office

11, Hemanta Basu Sarani

Kolkata - 700001

Board Sec/ Board Meeting/ 135/2019

September 18, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot - C/1, Block - G Bandra Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Outcome of the Board Meeting held on September 18, 2019

It is hereby informed that pursuant to Government of India's Letter F.No. 7/93/2019-BOA.I dated 30th August, 2019 on 'Amalgamation of PSBs', the Board of Directors of the Bank at its meeting held this day has inter alia considered and accorded its "In-principle approval" for amalgamation of United Bank of India, Oriental Bank of Commerce and Punjab National Bank and commencement of the amalgamation process, subject to all applicable approvals.

The Board of Directors further inter alia approved creation, offering, issuance and allotment of equity shares of face value of Rs. 10/- each to the President of India acting on behalf of the Central Government, any select person or group of persons including institutions like Life Insurance Corporation of India and/or any fund thereof, and such other institutions participating in the Preferential Issue, for an amount aggregating up to Rs. 3000 crore by way of preferential allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of the shareholders in an Extraordinary General Meeting or through Postal Ballot.

The Meeting commenced at 11:00 A.M. and ended at 01:15 P.M.

The submission may please be taken on record in terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
For United Bank of India

Sushmita Mazumder
Company Secretary & Compliance Officer