**UNITED BANK OF INDIA**
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/ UFR / PR /207 / 2018 November 13, 2018

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| **Corporate Relations Cell**<br>Bombay Stock Exchange Ltd.<br>P.J.Tower, Dalal Street, Fort<br>Mumbai – 400001 | **Listing Department**<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, Plot – C/1, Block – G<br>Bandra Kurla Complex, Bandra (E)<br>Mumbai – 400051 |
| Scrip Code: UNITEDBNK (533171) | Scrip Code: UNITEDBNK |

Dear Madam / Sir,

**Sub: Press Release**

The Bank has issued the enclosed Press Release on the occasion of the announcement of its Unaudited Financial Results for the quarter and half-year ended September 30, 2018.

The same is filed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Bikramjit Bhom

Bikramjit Bhom 13/11
Company Secretary & Compliance Officer

Encl: Press Release

# United Bank of India
# Financial Results Q2 F.Y. 2018-19

## Press Release

The Board of Directors of United Bank of India today approved the Reviewed Financial Results for the quarter ended 30th September, 2018. The highlights are as follows:

- **Total Business nearing two lakh crores as on 30th Sept'18 at Rs.196807 crores.**
- **CASA continues to show increasing trend at 49.23% as on 30th Sept'18.**
- **Net Interest Income grew by 17.24% on y-o-y basis and Non-Interest Income by 20.76% on Q-o-Q basis.**
- **Deposits up by 2.89% on y-o-y basis.**
- **Loan book decreased by 2.53% on y-o-y basis because of shrinking of Corporate Loan Book by 7.33% on y-o-y basis.**
- **Retail focus helped in increasing the portfolio by 15.19% on y-o-y basis.**
- **Gross NPA reduced by 141 bps on Y-T-D.**
- **PCR has improved by 319 bps on Q-o-Q basis and 269 bps on y-o-y basis.**
- **NIM has increased by 50 bps on y-o-y basis.**
- **Net Loss for the quarter is Rs.883 crores mainly on account of higher provisioning.**

## Key Strategic Initiatives & Awards

1. NPCI recognised the exceptional performance of United Bank of India in National Payments Excellence Awards 2017. Shri. B.P. Kanungo, Deputy Governor, Reserve Bank of India (RBI), Chief Guest of the event has presented the award to United Bank of India for its excellent performance in Ru-pay and CTS category.

2. Bank has covered 3070 Sub Service Areas (SSAs) consisting of 13250 villages through a robust network of 4252 Bank Mitras offering basic banking services to the customers.

3. Launch of 'United Credit Cards' under the brand name "Pragati" and "Suvidha" and Bharat QR code in Mobile Banking on the event of Banks 68th Foundation Day.

4. To meet the growing demand and to have an edge over the peer banks, our Bank has launched **"United e Collect"** facility powered by M/s Worldline India Pvt Ltd (Worldline) to enable our customers to make online payments.

5. Bank has launched NFC Contactless Chip Based Mastercard Debit Card during the quarter.

**Kolkata**
**November 13, 2018**

**Ashok Kumar Pradhan**
**Managing Director & CEO**